

## Land Registry releases statistics for September

\*\*\*\*\*

The Land Registry today (October 4) released its statistics for September 2017.

## Land registration

-----

- \* The number of sale and purchase agreements for all building units received for registration in September was 7,540 (+23.0 per cent compared with August but -20.7 per cent compared with September 2016)
- \* The 12-month moving average for September was 7,178 (2.2 per cent below the 12-month moving average for August but 35.9 per cent above that for September 2016)
- \* The total consideration for sale and purchase agreements in September was \$56.6 billion (+29.1 per cent compared with August but -12.9 per cent compared with September 2016)
- \* Among the sale and purchase agreements, 5,629 were for residential units (+40.2 per cent compared with August but -28.1 per cent compared with September 2016)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$45.3 billion (+34.5 per cent compared with August but -19.1 per cent compared with September 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

## Land search

-----

- \* The number of searches of land registers made by the public in September was 433,429 (-0.9 per cent compared with August and -1.3 per cent compared with September 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : September 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,986 ( 3,368 )	4,554 ( 4,727 )	7,540 ( 8,095 )	27,348	29,259	56,607
2.	Agreements for Sale and Purchase of Land	7	244	251	1,217	1,486	2,703
	Sub-total (1) + (2)	2,993	4,798	7,791	28,565	30,745	59,310
3.	Assignments of Building Units	3,801 ( 4,137 )	3,839 ( 3,993 )	7,640 ( 8,130 )	28,240	17,586	45,826
4.	Assignments of Land	6	453	459	1,754	2,008	3,762
	Sub-total (3) + (4)	3,807	4,292	8,099	29,994	19,594	49,588
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	3,985	5,031	9,016			
	Sub-total (5) + (6)	3,985	5,032	9,017			
7.	Receipts/Discharges/Releases	4,346	5,568	9,914			
8.	Leases/Tenancy Agreements	259	123	382			
9.	Exclusion Orders	0	0	0			
10.	Others	4,674	4,040	8,714			
	Total	20,064	23,853	43,917			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

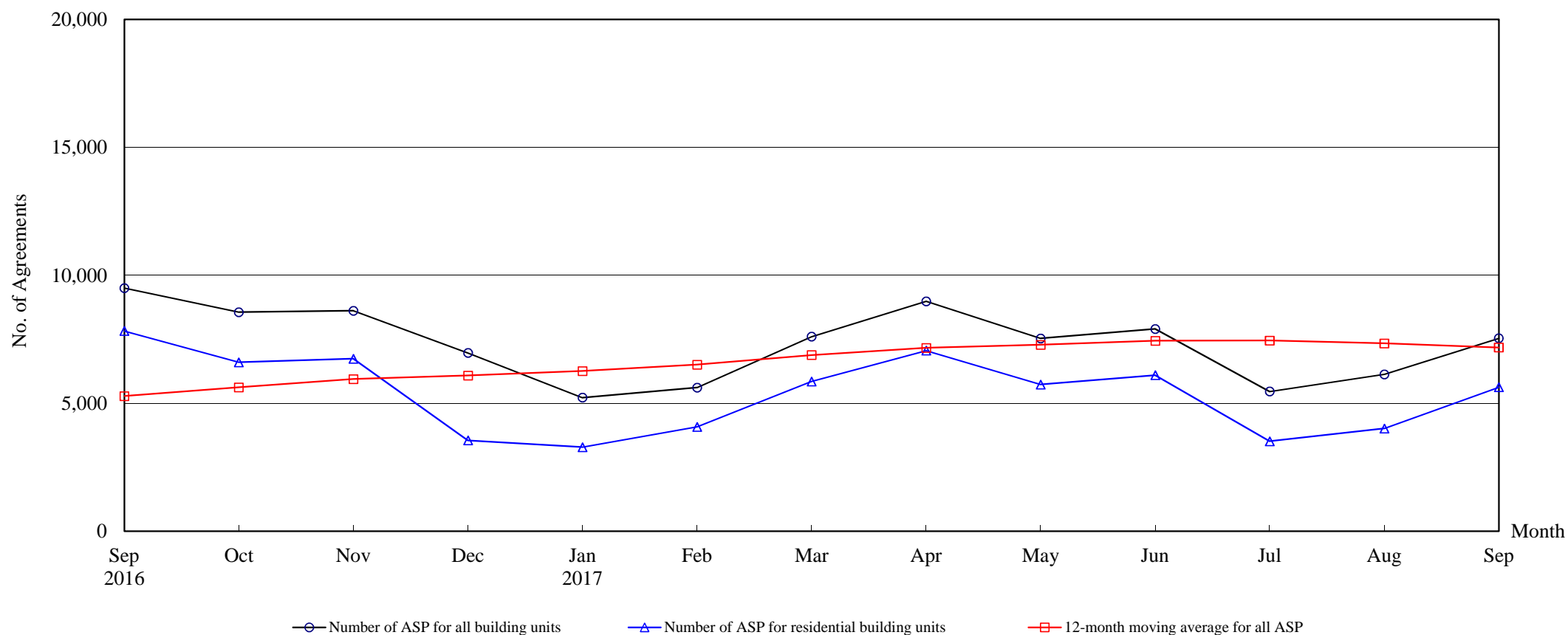
**Table 2**

Month : September 2017

Item	2017 September	2017 August	2016 September	September 2017 Increase (+) or Decrease (-) as compared with							
				August 2017		September 2016					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
<b>1. Agreements for Sale and Purchase of Building Units</b>											
(a) No.	7,540	6,130	9,504	+	1,410	+	23.0	-	1,964	-	20.7
(b) Consideration	56,607	43,854	64,993	+	12,753	+	29.1	-	8,386	-	12.9
<b>2. Agreements for Sale and Purchase of Land</b>											
(a) No.	251	245	241	+	6	+	2.4	+	10	+	4.1
(b) Consideration	2,703	4,078	1,313	-	1,375	-	33.7	+	1,390	+	105.9
<b>Sub-total of (1) + (2)</b>											
(a) No.	7,791	6,375	9,745	+	1,416	+	22.2	-	1,954	-	20.1
(b) Consideration	59,310	47,932	66,306	+	11,378	+	23.7	-	6,996	-	10.6
<b>3. Assignments of Building Units</b>											
(a) No.	7,640	8,505	6,249	-	865	-	10.2	+	1,391	+	22.3
(b) Consideration	45,826	51,614	32,358	-	5,788	-	11.2	+	13,468	+	41.6
<b>4. Assignments of Land</b>											
(a) No.	459	477	443	-	18	-	3.8	+	16	+	3.6
(b) Consideration	3,762	4,843	1,827	-	1,081	-	22.3	+	1,935	+	105.9
<b>Sub-total of (3) + (4)</b>											
(a) No.	8,099	8,982	6,692	-	883	-	9.8	+	1,407	+	21.0
(b) Consideration	49,588	56,457	34,185	-	6,869	-	12.2	+	15,403	+	45.1
<b>5. No. of Building Mortgages/Building Legal Charges</b>	1	2	2	-	1	-	50.0	-	1	-	50.0
<b>6. No. of Other Mortgages/Legal Charges</b>	9,016	10,377	6,603	-	1,361	-	13.1	+	2,413	+	36.5
<b>Sub-total of (5) + (6)</b>	9,017	10,379	6,605	-	1,362	-	13.1	+	2,412	+	36.5
<b>7. No. of Receipts/Discharges/Releases</b>	9,914	11,043	7,279	-	1,129	-	10.2	+	2,635	+	36.2
<b>8. No. of Public Search</b>	433,429	437,482	438,992	-	4,053	-	0.9	-	5,563	-	1.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from September 2016 to September 2017**



**Number of Sale and Purchase Agreements of building units**

Year	2016				2017								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540
Number of ASP for residential building units <sup>(1)</sup>	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732	6,100	3,515	4,014	5,629
12-month moving average for all ASP <sup>(2)</sup>	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286	7,441	7,450	7,342	7,178

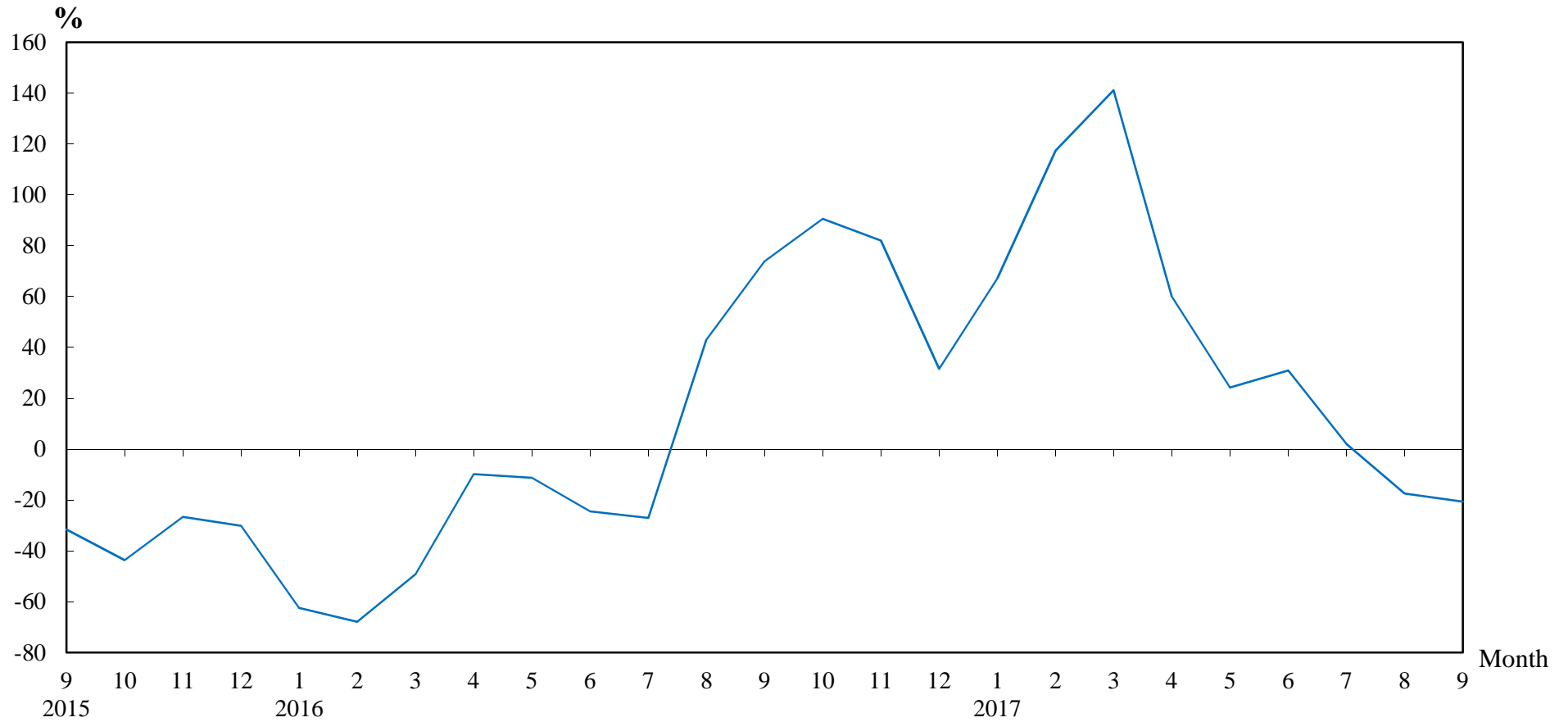
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

**The Land Registry**

**Table 4**

**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540			

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from September 2016 to September 2017**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: September 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	933	12,209
2.	Kowloon	2,053	15,139
3.	Islands	186	719
4.	North	156	743
5.	Sai Kung	352	2,466
6.	Shatin	517	2,933
7.	Tai Po	210	1,171
8.	Tsuen Wan	2,065	16,692
9.	Tuen Mun	527	2,076
10.	Yuen Long	541	2,459
	<b>Total</b>	7,540	56,607