

Press Release

Land Registry releases statistics for September

The Land Registry today (October 4) released its statistics for September 2016.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in September was 9,504 (+27.9 per cent compared with August and +73.8 per cent compared with September 2015)
- * The 12-month moving average for September was 5,282 (6.8 per cent above the 12-month moving average for August but 24.2 per cent below that for September 2015)
- * The total consideration for sale and purchase agreements in September was \$65.0 billion (+13.4 per cent compared with August and +57.2 per cent compared with September 2015)
- * Among the sale and purchase agreements, 7,826 were for residential units +34.4 per cent compared with August and +83.6 per cent compared with September 2015)
- * The total consideration for sale and purchase agreements in respect of residential units was \$56.0 billion (+37.7 per cent compared with August and +66.9 per cent compared with September 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in September was 438,992 (+2.5 per cent compared with August and +17.4 per cent compared with September 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,682 (4,085)	5,822 (6,030)	9,504 (10,115)	32,705	32,288	64,993
2.	Agreements for Sale and Purchase of Land	4	237	241	446	867	1,313
	Sub-total (1) + (2)	3,686	6,059	9,745	33,151	33,155	66,306
3.	Assignments of Building Units	2,827 (3,127)	3,422 (4,447)	6,249 (7,574)	18,161	14,197	32,358
4.	Assignments of Land	4	439	443	791	1,036	1,827
	Sub-total (3) + (4)	2,831	3,861	6,692	18,952	15,233	34,185
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	2,960	3,643	6,603			
	Sub-total (5) + (6)	2,960	3,645	6,605			
7.	Receipts/Discharges/Releases	3,193	4,086	7,279			
8.	Leases/Tenancy Agreements	208	115	323			
9.	Exclusion Orders	0	0	0			
10.	Others	4,255	3,828	8,083			
	Total	17,133	21,594	38,727			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

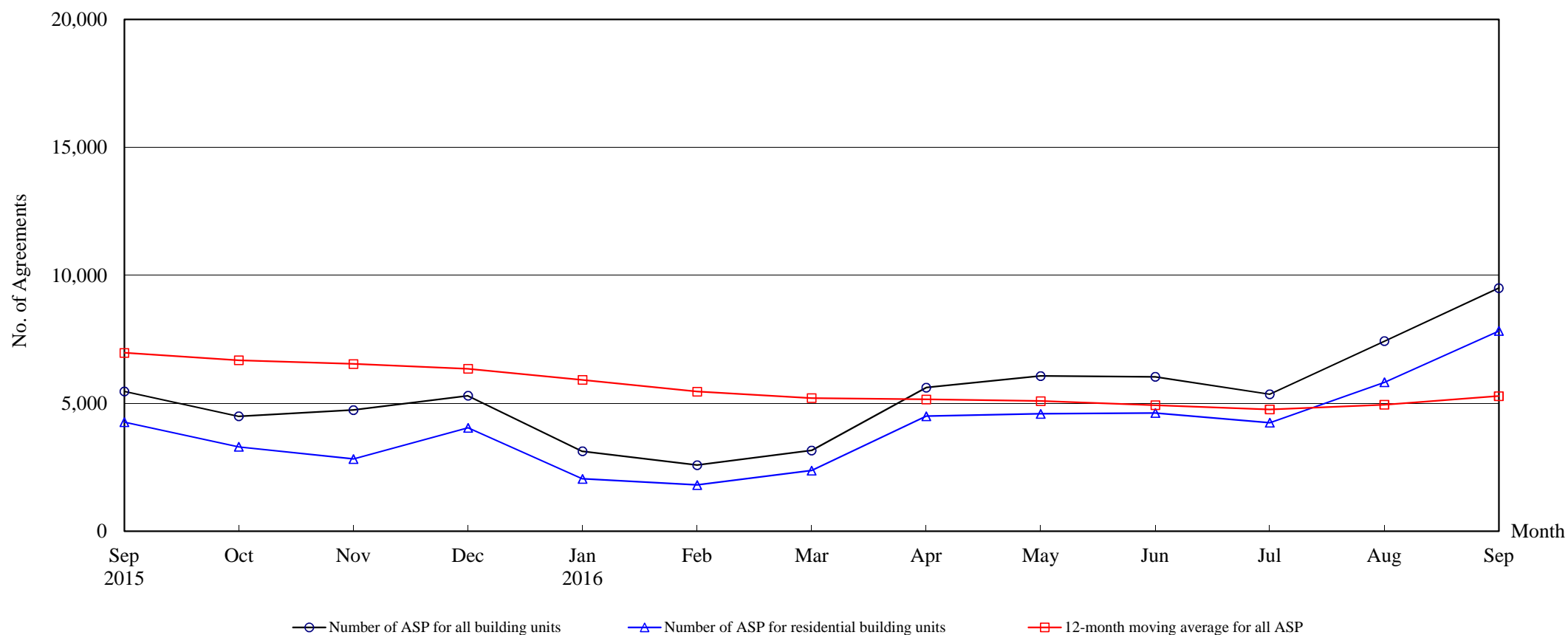
Table 2

Month : September 2016

Item	2016 September	2016 August	2015 September	September 2016 Increase (+) or Decrease (-) as compared with							
				August 2016		September 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	9,504	7,430	5,467	+	2,074	+	27.9	+	4,037	+	73.8
(b) Consideration	64,993	57,331	41,353	+	7,662	+	13.4	+	23,640	+	57.2
2. Agreements for Sale and Purchase of Land											
(a) No.	241	218	338	+	23	+	10.6	-	97	-	28.7
(b) Consideration	1,313	2,257	1,238	-	944	-	41.8	+	75	+	6.1
Sub-total of (1) + (2)											
(a) No.	9,745	7,648	5,805	+	2,097	+	27.4	+	3,940	+	67.9
(b) Consideration	66,306	59,588	42,591	+	6,718	+	11.3	+	23,715	+	55.7
3. Assignments of Building Units											
(a) No.	6,249	6,409	7,554	-	160	-	2.5	-	1,305	-	17.3
(b) Consideration	32,358	43,874	46,592	-	11,516	-	26.2	-	14,234	-	30.6
4. Assignments of Land											
(a) No.	443	396	552	+	47	+	11.9	-	109	-	19.7
(b) Consideration	1,827	869	1,483	+	958	+	110.2	+	344	+	23.2
Sub-total of (3) + (4)											
(a) No.	6,692	6,805	8,106	-	113	-	1.7	-	1,414	-	17.4
(b) Consideration	34,185	44,743	48,075	-	10,558	-	23.6	-	13,890	-	28.9
5. No. of Building Mortgages/Building Legal Charges	2	2	3		0		0.0	-	1	-	33.3
6. No. of Other Mortgages/Legal Charges	6,603	6,935	7,813	-	332	-	4.8	-	1,210	-	15.5
Sub-total of (5) + (6)	6,605	6,937	7,816	-	332	-	4.8	-	1,211	-	15.5
7. No. of Receipts/Discharges/Releases	7,279	7,482	8,427	-	203	-	2.7	-	1,148	-	13.6
8. No. of Public Search	438,992	428,417	373,849	+	10,575	+	2.5	+	65,143	+	17.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from September 2015 to September 2016



Number of Sale and Purchase Agreements of building units

Year	2015				2016								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	5,467	4,491	4,736	5,294	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504
Number of ASP for residential building units ⁽¹⁾	4,263	3,300	2,826	4,043	2,045	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826
12-month moving average for all ASP ⁽²⁾	6,970	6,680	6,537	6,347	5,914	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282

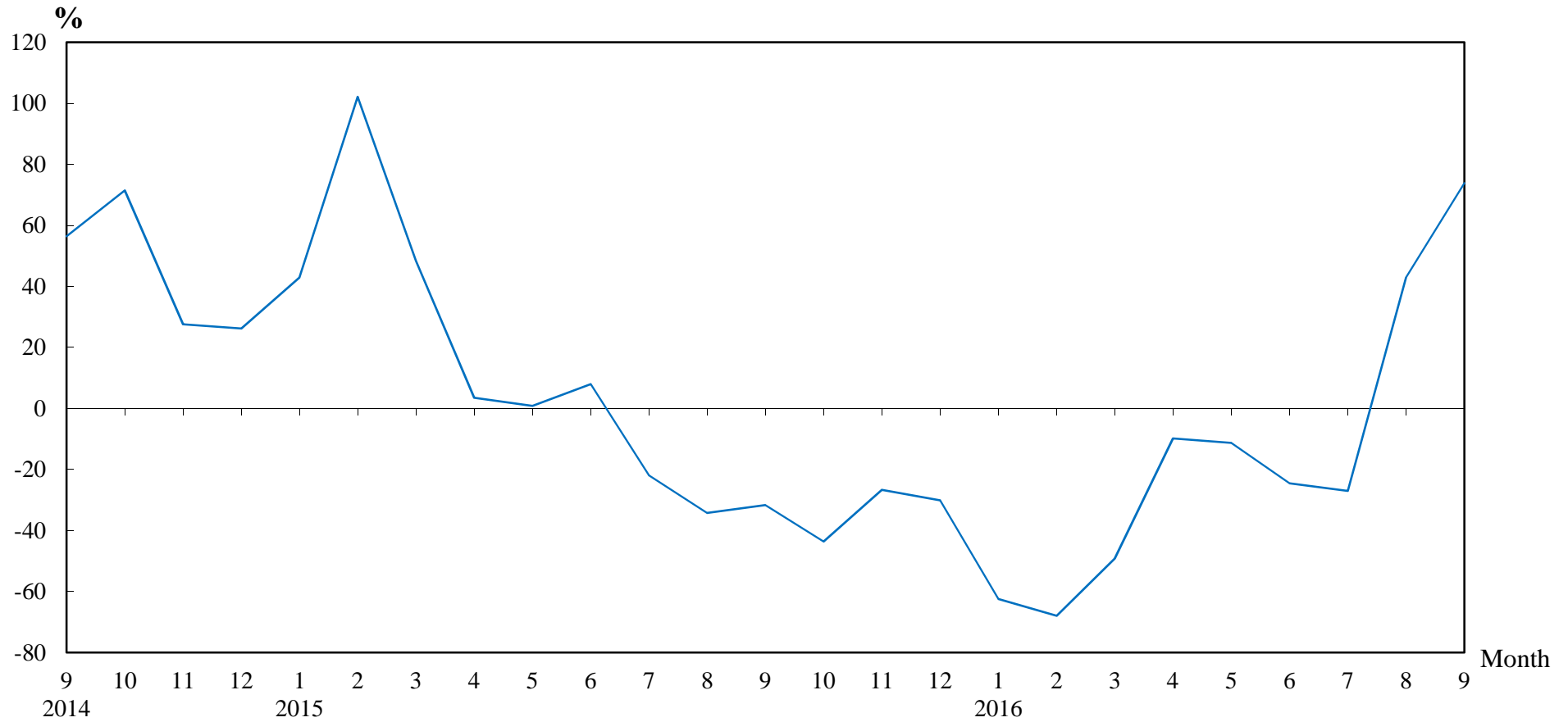
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2015 to September 2016**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,419	15,416
2.	Kowloon	2,263	17,289
3.	Islands	121	669
4.	North	191	699
5.	Sai Kung	1,026	7,266
6.	Shatin	1,629	7,386
7.	Tai Po	248	1,529
8.	Tsuen Wan	656	3,020
9.	Tuen Mun	588	2,582
10.	Yuen Long	1,363	9,137
	Total	9,504	64,993