

## Press Release

### Land Registry releases statistics for November

\*\*\*\*\*

The Land Registry today (December 2) released its statistics for November 2016.

#### Land registration

-----

- \* The number of sale and purchase agreements for all building units received for registration in November was 8,618 (+0.7 per cent compared with October and +82.0 per cent compared with November 2015)
- \* The 12-month moving average for November was 5,944 (5.7 per cent above the 12-month moving average for October but 9.1 per cent below that for November 2015)
- \* The total consideration for sale and purchase agreements in November was \$71.2 billion (+7.8 per cent compared with October and +139.0 per cent compared with November 2015)
- \* Among the sale and purchase agreements, 6,739 were for residential units (+2.1 per cent compared with October and +138.5 per cent compared with November 2015)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$61.6 billion (+13.0 per cent compared with October and +196.3 per cent compared with November 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

-----

- \* The number of searches of land registers made by the public in November was 454,788 (+6.6 per cent compared with October and +21.5 per cent compared with November 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : November 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,877 ( 4,214 )	4,741 ( 4,973 )	8,618 ( 9,187 )	45,781	25,460	71,241
2.	Agreements for Sale and Purchase of Land	7	213	220	2,553	668	3,221
	Sub-total (1) + (2)	3,884	4,954	8,838	48,334	26,128	74,462
3.	Assignments of Building Units	3,970 ( 4,421 )	3,943 ( 4,147 )	7,913 ( 8,568 )	29,598	17,120	46,718
4.	Assignments of Land	5	456	461	2,327	862	3,189
	Sub-total (3) + (4)	3,975	4,399	8,374	31,925	17,982	49,907
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	4,060	4,179	8,239			
	Sub-total (5) + (6)	4,061	4,180	8,241			
7.	Receipts/Discharges/Releases	4,175	4,913	9,088			
8.	Leases/Tenancy Agreements	214	115	329			
9.	Exclusion Orders	0	0	0			
10.	Others	5,098	4,966	10,064			
	Total	21,407	23,527	44,934			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

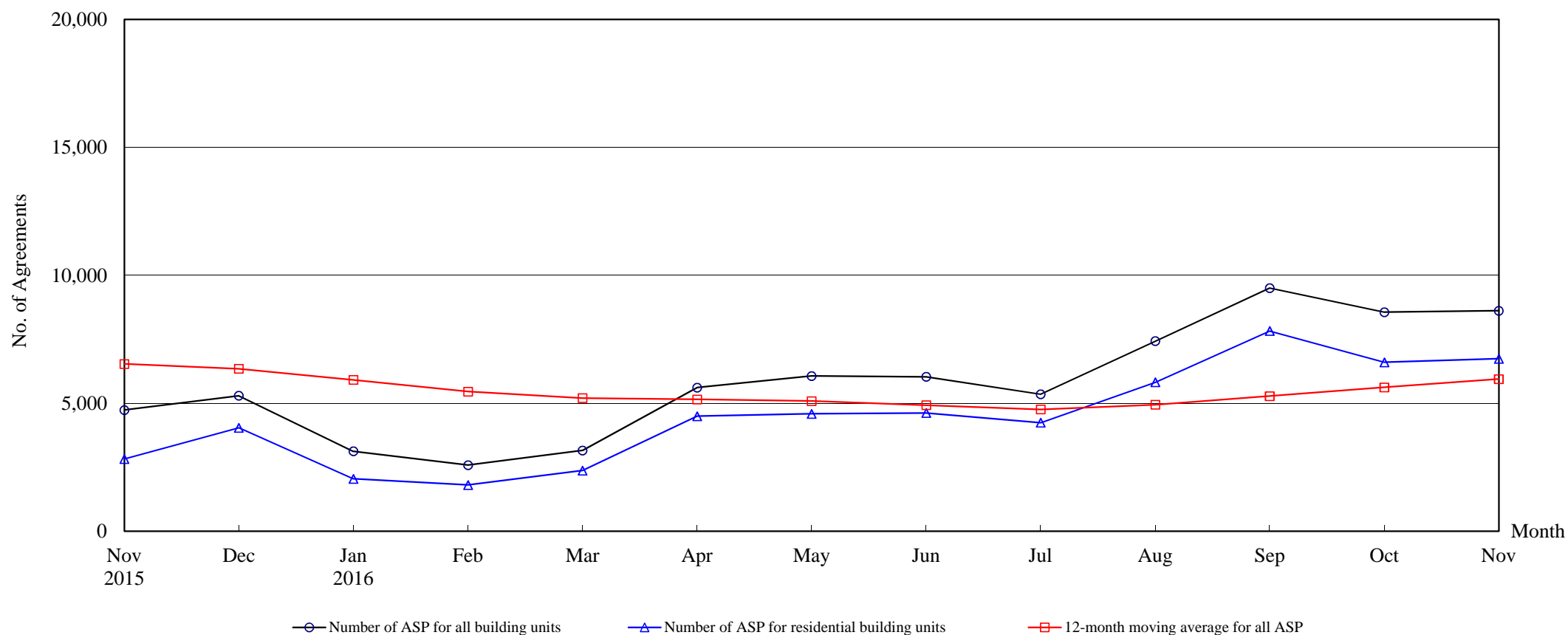
**Table 2**

Month : November 2016

Item	2016 November	2016 October	2015 November	November 2016 Increase (+) or Decrease (-) as compared with							
				October 2016		November 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	8,618	8,560	4,736	+	58	+	0.7	+	3,882	+	82.0
(b) Consideration	71,241	66,109	29,811	+	5,132	+	7.8	+	41,430	+	139.0
2. Agreements for Sale and Purchase of Land											
(a) No.	220	210	247	+	10	+	4.8	-	27	-	10.9
(b) Consideration	3,221	1,770	8,473	+	1,451	+	82.0	-	5,252	-	62.0
Sub-total of (1) + (2)											
(a) No.	8,838	8,770	4,983	+	68	+	0.8	+	3,855	+	77.4
(b) Consideration	74,462	67,879	38,284	+	6,583	+	9.7	+	36,178	+	94.5
3. Assignments of Building Units											
(a) No.	7,913	7,513	5,615	+	400	+	5.3	+	2,298	+	40.9
(b) Consideration	46,718	42,555	35,337	+	4,163	+	9.8	+	11,381	+	32.2
4. Assignments of Land											
(a) No.	461	412	546	+	49	+	11.9	-	85	-	15.6
(b) Consideration	3,189	1,594	1,990	+	1,595	+	100.1	+	1,199	+	60.3
Sub-total of (3) + (4)											
(a) No.	8,374	7,925	6,161	+	449	+	5.7	+	2,213	+	35.9
(b) Consideration	49,907	44,149	37,327	+	5,758	+	13.0	+	12,580	+	33.7
5. No. of Building Mortgages/Building Legal Charges	2	8	8	-	6	-	75.0	-	6	-	75.0
6. No. of Other Mortgages/Legal Charges	8,239	7,828	6,149	+	411	+	5.3	+	2,090	+	34.0
Sub-total of (5) + (6)	8,241	7,836	6,157	+	405	+	5.2	+	2,084	+	33.8
7. No. of Receipts/Discharges/Releases	9,088	7,427	7,172	+	1,661	+	22.4	+	1,916	+	26.7
8. No. of Public Search	454,788	426,445	374,423	+	28,343	+	6.6	+	80,365	+	21.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from November 2015 to November 2016**



**Number of Sale and Purchase Agreements of building units**

Year	2015		2016										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	4,736	5,294	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618
Number of ASP for residential building units <sup>(1)</sup>	2,826	4,043	2,045	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739
12-month moving average for all ASP <sup>(2)</sup>	6,537	6,347	5,914	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944

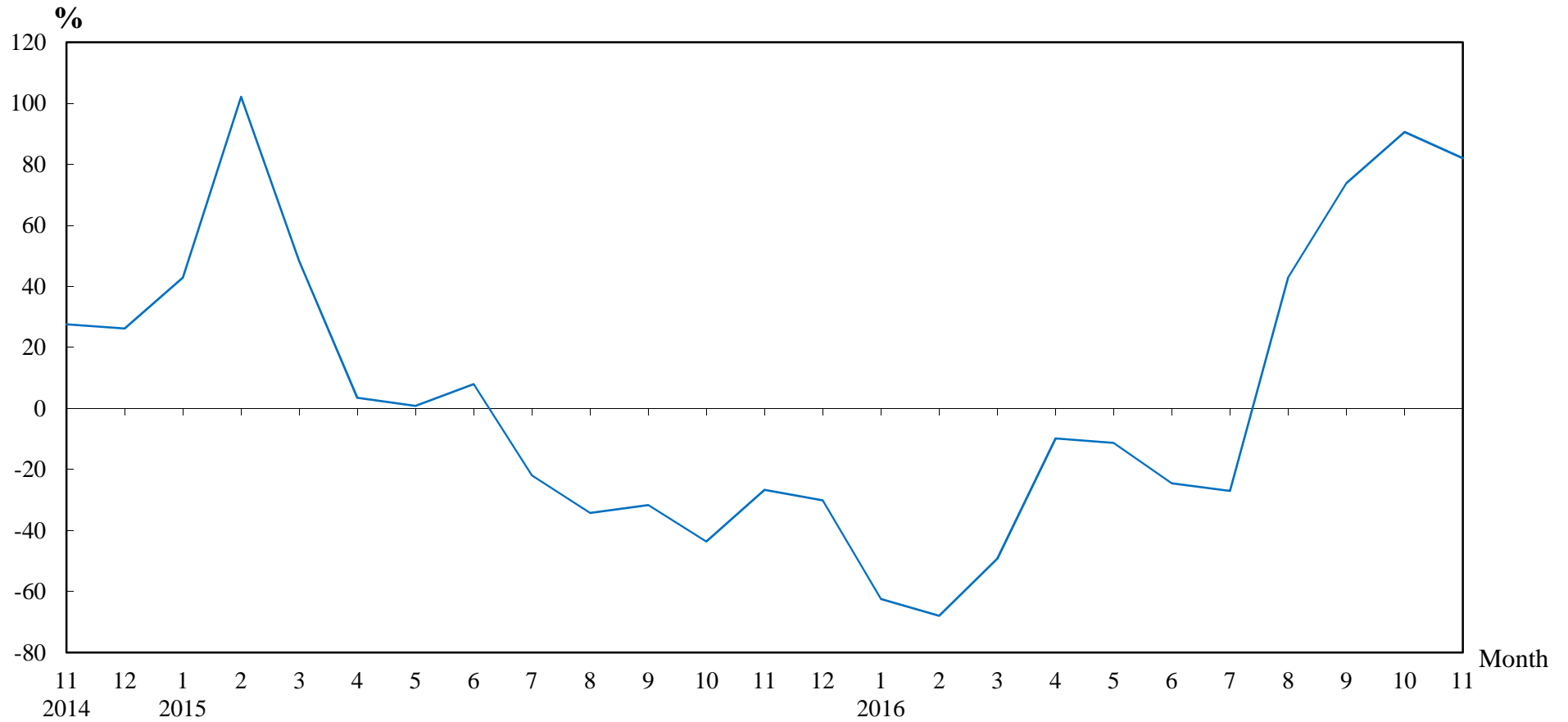
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from November 2015 to November 2016**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	33	0	131	2	435	6	2,360	35	2,540	38	1,240	18	6,739	61,613

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: November 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,616	26,703
2.	Kowloon	2,261	19,078
3.	Islands	159	949
4.	North	217	834
5.	Sai Kung	951	6,585
6.	Shatin	990	5,059
7.	Tai Po	301	2,183
8.	Tsuen Wan	741	3,325
9.	Tuen Mun	696	3,352
10.	Yuen Long	686	3,173
	<b>Total</b>	8,618	71,241