

## Press Release

### Land Registry releases statistics for December

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The Land Registry today (January 4) released its statistics for December 2016.

#### Land registration

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- \* The number of sale and purchase agreements for all building units received for registration in December was 6,967 (-19.2 per cent compared with November but +31.6 per cent compared with December 2015)
- \* The 12-month moving average for December was 6,084 (2.4 per cent above the 12-month moving average for November but 4.1 per cent below that for December 2015)
- \* The total consideration for sale and purchase agreements in December was \$47.5 billion (-33.3 per cent compared with November but +29.8 per cent compared with December 2015)
- \* Among the sale and purchase agreements, 3,550 were for residential units (-47.3 per cent compared with November and -12.2 per cent compared with December 2015)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$32.9 billion (-46.7 per cent compared with November but +10.2 per cent compared with December 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

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- \* The number of searches of land registers made by the public in December was 378,242 (-16.8 per cent compared with November but +10.7 per cent compared with December 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : December 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,981 ( 3,626 )	3,986 ( 4,237 )	6,967 ( 7,863 )	32,727	14,804	47,531
2.	Agreements for Sale and Purchase of Land	8	242	250	1,405	1,241	2,646
	Sub-total (1) + (2)	2,989	4,228	7,217	34,132	16,045	50,177
3.	Assignments of Building Units	3,952 ( 4,455 )	4,553 ( 4,880 )	8,505 ( 9,335 )	46,623	21,740	68,363
4.	Assignments of Land	18	450	468	2,180	1,196	3,376
	Sub-total (3) + (4)	3,970	5,003	8,973	48,803	22,936	71,739
5.	Building Mortgages/Building Legal Charges	1	9	10			
6.	Other Mortgages/Legal Charges	4,150	4,870	9,020			
	Sub-total (5) + (6)	4,151	4,879	9,030			
7.	Receipts/Discharges/Releases	3,895	4,609	8,504			
8.	Leases/Tenancy Agreements	220	91	311			
9.	Exclusion Orders	0	0	0			
10.	Others	4,020	4,576	8,596			
	Total	19,245	23,386	42,631			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

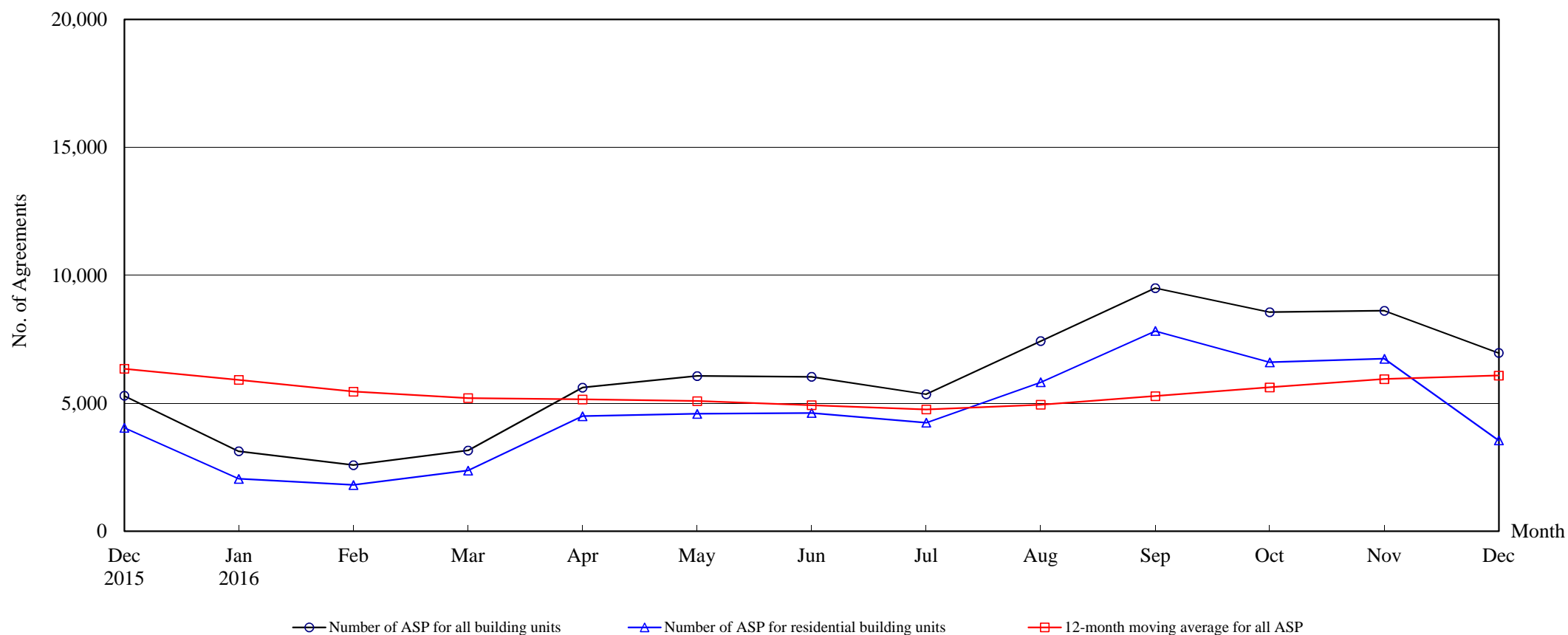
**Table 2**

Month : December 2016

Item	2016 December	2016 November	2015 December	December 2016 Increase (+) or Decrease (-) as compared with			
				November 2016		December 2015	
				No. or Consideration	Percentage	No. or Consideration	Percentage
<b>1. Agreements for Sale and Purchase of Building Units</b>							
(a) No.	6,967	8,618	5,294	- 1,651	- 19.2	+ 1,673	+ 31.6
(b) Consideration	47,531	71,288	36,628	- 23,757	- 33.3	+ 10,903	+ 29.8
<b>2. Agreements for Sale and Purchase of Land</b>							
(a) No.	250	220	249	+ 30	+ 13.6	+ 1	+ 0.4
(b) Consideration	2,646	3,221	860	- 575	- 17.9	+ 1,786	+ 207.7
<b>Sub-total of (1) + (2)</b>							
(a) No.	7,217	8,838	5,543	- 1,621	- 18.3	+ 1,674	+ 30.2
(b) Consideration	50,177	74,509	37,488	- 24,332	- 32.7	+ 12,689	+ 33.8
<b>3. Assignments of Building Units</b>							
(a) No.	8,505	7,913	7,138	+ 592	+ 7.5	+ 1,367	+ 19.2
(b) Consideration	68,363	46,718	54,340	+ 21,645	+ 46.3	+ 14,023	+ 25.8
<b>4. Assignments of Land</b>							
(a) No.	468	461	511	+ 7	+ 1.5	- 43	- 8.4
(b) Consideration	3,376	3,189	2,974	+ 187	+ 5.9	+ 402	+ 13.5
<b>Sub-total of (3) + (4)</b>							
(a) No.	8,973	8,374	7,649	+ 599	+ 7.2	+ 1,324	+ 17.3
(b) Consideration	71,739	49,907	57,314	+ 21,832	+ 43.7	+ 14,425	+ 25.2
<b>5. No. of Building Mortgages/Building Legal Charges</b>	10	2	1	+ 8	+ 400.0	+ 9	+ 900.0
<b>6. No. of Other Mortgages/Legal Charges</b>	9,020	8,239	7,015	+ 781	+ 9.5	+ 2,005	+ 28.6
<b>Sub-total of (5) + (6)</b>	9,030	8,241	7,016	+ 789	+ 9.6	+ 2,014	+ 28.7
<b>7. No. of Receipts/Discharges/Releases</b>	8,504	9,088	6,978	- 584	- 6.4	+ 1,526	+ 21.9
<b>8. No. of Public Search</b>	378,242	454,788	341,675	- 76,546	- 16.8	+ 36,567	+ 10.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of building units from December 2015 to December 2016**



**Number of Sale and Purchase Agreements of building units**

Year	2015	2016											
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	5,294	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
Number of ASP for residential building units <sup>(1)</sup>	4,043	2,045	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550
12-month moving average for all ASP <sup>(2)</sup>	6,347	5,914	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084

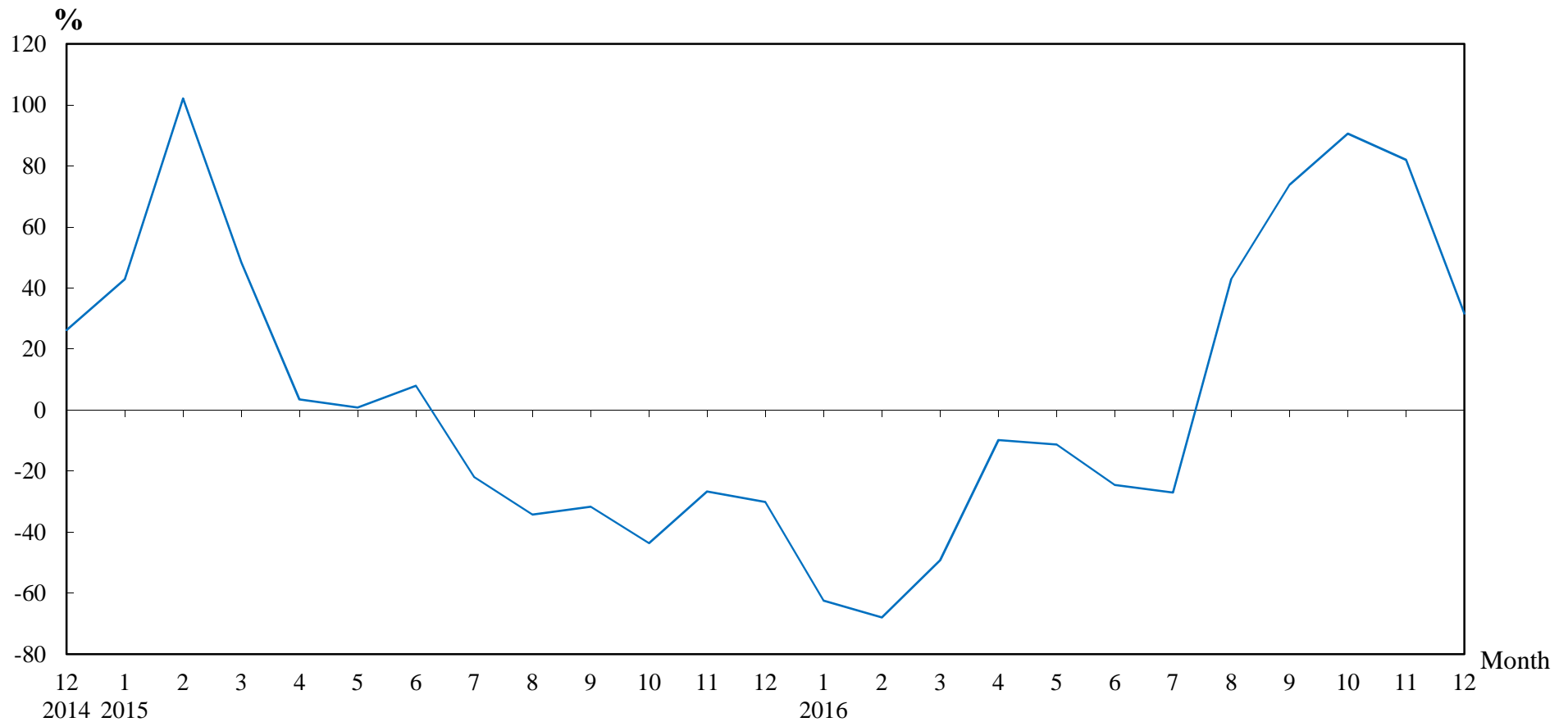
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from December 2015 to December 2016**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: December 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,072	15,811
2.	Kowloon	1,909	16,916
3.	Islands	635	868
4.	North	191	571
5.	Sai Kung	396	1,809
6.	Shatin	828	3,135
7.	Tai Po	431	1,307
8.	Tsuen Wan	658	2,891
9.	Tuen Mun	379	1,367
10.	Yuen Long	468	2,856
	<b>Total</b>	<b>6,967</b>	<b>47,531</b>