

Press Release

Land Registry releases statistics for January

The Land Registry today (February 2) released its statistics for January 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in January was 5,220 (-25.1 per cent compared with December 2016 but +67.1 per cent compared with January 2016)
- * The 12-month moving average for January was 6,258 (2.9 per cent above the 12-month moving average for December 2016 and 5.8 per cent above that for January 2016)
- * The total consideration for sale and purchase agreements in January was \$39.5 billion (-17.0 per cent compared with December 2016 but +90.7 per cent compared with January 2016)
- * Among the sale and purchase agreements, 3,286 were for residential units (-7.4 per cent compared with December 2016 but +60.7 per cent compared with January 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$27.4 billion (-16.5 per cent compared with December 2016 but +73.7 per cent compared with January 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in January was 365,200 (-3.4 per cent compared with December 2016 but +1.6 per cent compared with January 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,590 (2,948)	2,630 (2,841)	5,220 (5,789)	23,810	15,650	39,460
2.	Agreements for Sale and Purchase of Land	4	174	178	704	525	1,229
	Sub-total (1) + (2)	2,594	2,804	5,398	24,514	16,175	40,689
3.	Assignments of Building Units	4,264 (5,063)	6,302 (6,563)	10,566 (11,626)	42,747	30,496	73,243
4.	Assignments of Land	11	384	395	1,711	722	2,433
	Sub-total (3) + (4)	4,275	6,686	10,961	44,458	31,218	75,676
5.	Building Mortgages/Building Legal Charges	1	0	1			
6.	Other Mortgages/Legal Charges	4,443	6,263	10,706			
	Sub-total (5) + (6)	4,444	6,263	10,707			
7.	Receipts/Discharges/Releases	4,322	5,169	9,491			
8.	Leases/Tenancy Agreements	190	104	294			
9.	Exclusion Orders	0	0	0			
10.	Others	5,175	4,844	10,019			
	Total	21,000	25,870	46,870			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

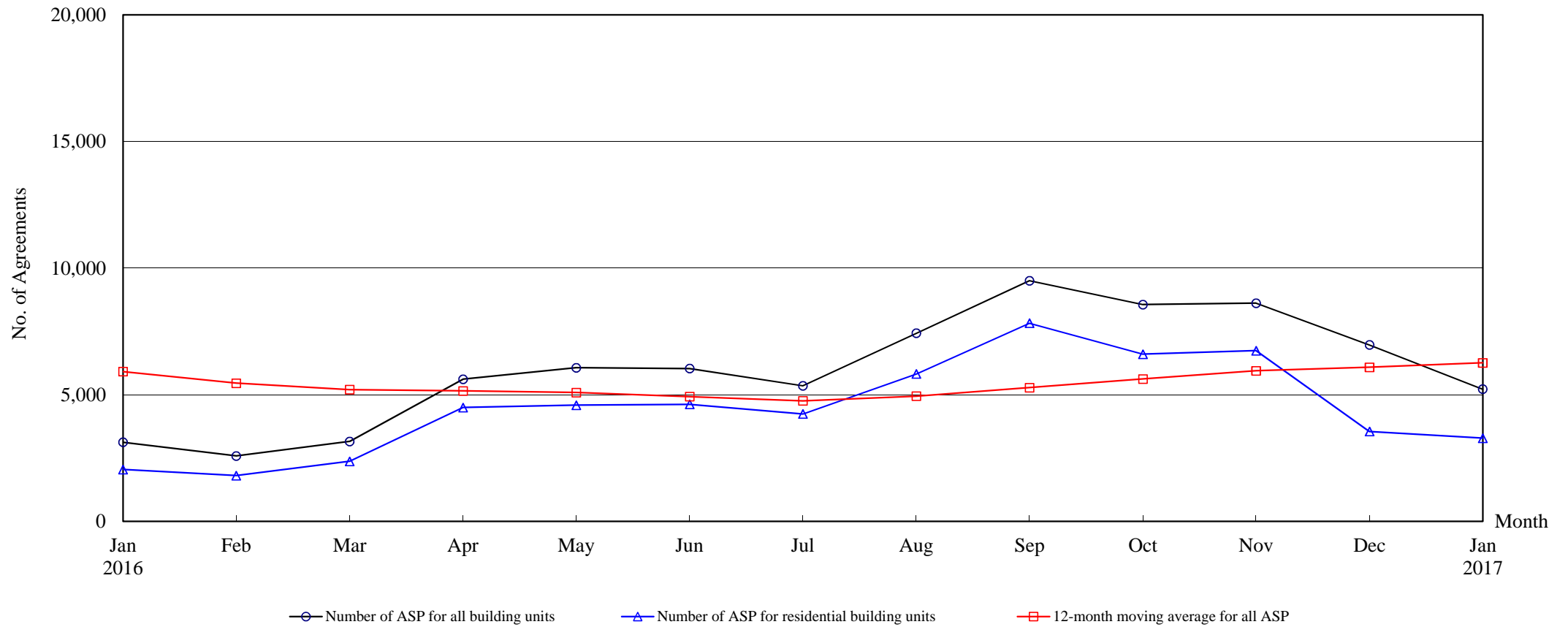
Table 2

Month : January 2017

Item	2017 January	2016 December	2016 January	January 2017 Increase (+) or Decrease (-) as compared with					
				December 2016		January 2016			
				No. or	Consideration	Percentage	No. or	Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,220	6,967	3,123	-	1,747	- 25.1	+	2,097	+ 67.1
(b) Consideration	39,460	47,531	20,691	-	8,071	- 17.0	+	18,769	+ 90.7
2. Agreements for Sale and Purchase of Land									
(a) No.	178	250	223	-	72	- 28.8	-	45	- 20.2
(b) Consideration	1,229	2,646	1,857	-	1,417	- 53.6	-	628	- 33.8
Sub-total of (1) + (2)									
(a) No.	5,398	7,217	3,346	-	1,819	- 25.2	+	2,052	+ 61.3
(b) Consideration	40,689	50,177	22,548	-	9,488	- 18.9	+	18,141	+ 80.5
3. Assignments of Building Units									
(a) No.	10,566	8,505	7,274	+	2,061	+ 24.2	+	3,292	+ 45.3
(b) Consideration	73,243	68,363	52,899	+	4,880	+ 7.1	+	20,344	+ 38.5
4. Assignments of Land									
(a) No.	395	468	487	-	73	- 15.6	-	92	- 18.9
(b) Consideration	2,433	3,376	2,962	-	943	- 27.9	-	529	- 17.9
Sub-total of (3) + (4)									
(a) No.	10,961	8,973	7,761	+	1,988	+ 22.2	+	3,200	+ 41.2
(b) Consideration	75,676	71,739	55,861	+	3,937	+ 5.5	+	19,815	+ 35.5
5. No. of Building Mortgages/Building Legal Charges	1	10	8	-	9	- 90.0	-	7	- 87.5
6. No. of Other Mortgages/Legal Charges	10,706	9,020	7,120	+	1,686	+ 18.7	+	3,586	+ 50.4
Sub-total of (5) + (6)	10,707	9,030	7,128	+	1,677	+ 18.6	+	3,579	+ 50.2
7. No. of Receipts/Discharges/Releases	9,491	8,504	6,469	+	987	+ 11.6	+	3,022	+ 46.7
8. No. of Public Search	365,200	378,242	359,309	-	13,042	- 3.4	+	5,891	+ 1.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2016 to January 2017



Number of Sale and Purchase Agreements of building units

Year	2016												2017
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220
Number of ASP for residential building units ⁽¹⁾	2,045	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286
12-month moving average for all ASP ⁽²⁾	5,914	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2016 to January 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	874	11,005
2.	Kowloon	1,716	12,805
3.	Islands	83	394
4.	North	154	481
5.	Sai Kung	467	1,962
6.	Shatin	453	3,516
7.	Tai Po	225	1,050
8.	Tsuen Wan	488	4,615
9.	Tuen Mun	318	1,371
10.	Yuen Long	442	2,261
	Total	5,220	39,460