

Press Release

Land Registry releases statistics for February

The Land Registry today (March 2) released its statistics for February 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in February was 5,615 (+7.6 per cent compared with January and +117.4 per cent compared with February 2016)
- * The 12-month moving average for February was 6,511 (4.0 per cent above the 12-month moving average for January and 19.3 per cent above that for February 2016)
- * The total consideration for sale and purchase agreements in February was \$43.4 billion (+10.0 per cent compared with January and +163.5 per cent compared with February 2016)
- * Among the sale and purchase agreements, 4,079 were for residential units (+24.1 per cent compared with January and +125.7 per cent compared with February 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$36.5 billion (+32.9 per cent compared with January and +209.8 per cent compared with February 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in February was 379,155 (+3.8 per cent compared with January and +32.1 per cent compared with February 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : February 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,475 (2,759)	3,140 (3,297)	5,615 (6,056)	24,041	19,347	43,388
2.	Agreements for Sale and Purchase of Land	3	174	177	400	852	1,252
	Sub-total (1) + (2)	2,478	3,314	5,792	24,441	20,199	44,640
3.	Assignments of Building Units	3,165 (3,497)	4,798 (5,055)	7,963 (8,552)	29,873	19,309	49,182
4.	Assignments of Land	10	360	370	904	877	1,781
	Sub-total (3) + (4)	3,175	5,158	8,333	30,777	20,186	50,963
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	3,214	4,605	7,819			
	Sub-total (5) + (6)	3,215	4,607	7,822			
7.	Receipts/Discharges/Releases	3,791	4,770	8,561			
8.	Leases/Tenancy Agreements	170	109	279			
9.	Exclusion Orders	0	0	0			
10.	Others	4,744	4,017	8,761			
	Total	17,573	21,975	39,548			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

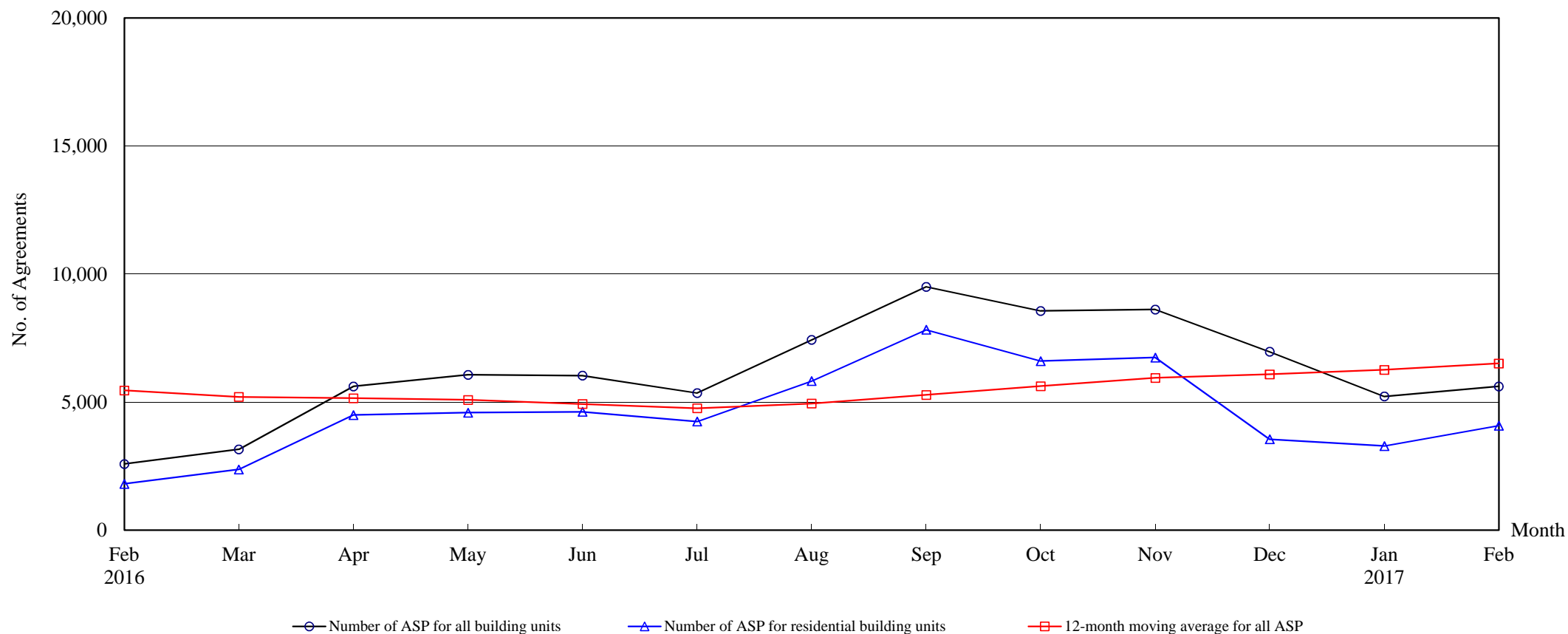
Table 2

Month : February 2017

Item	2017 February	2017 January	2016 February	February 2017 Increase (+) or Decrease (-) as compared with							
				January 2017		February 2016					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	5,615	5,220	2,583	+	395	+	7.6	+	3,032	+	117.4
(b) Consideration	43,388	39,460	16,467	+	3,928	+	10.0	+	26,921	+	163.5
2. Agreements for Sale and Purchase of Land											
(a) No.	177	178	219	-	1	-	0.6	-	42	-	19.2
(b) Consideration	1,252	1,229	2,579	+	23	+	1.9	-	1,327	-	51.5
Sub-total of (1) + (2)											
(a) No.	5,792	5,398	2,802	+	394	+	7.3	+	2,990	+	106.7
(b) Consideration	44,640	40,689	19,046	+	3,951	+	9.7	+	25,594	+	134.4
3. Assignments of Building Units											
(a) No.	7,963	10,566	5,200	-	2,603	-	24.6	+	2,763	+	53.1
(b) Consideration	49,182	73,243	29,353	-	24,061	-	32.9	+	19,829	+	67.6
4. Assignments of Land											
(a) No.	370	395	442	-	25	-	6.3	-	72	-	16.3
(b) Consideration	1,781	2,433	1,208	-	652	-	26.8	+	573	+	47.4
Sub-total of (3) + (4)											
(a) No.	8,333	10,961	5,642	-	2,628	-	24.0	+	2,691	+	47.7
(b) Consideration	50,963	75,676	30,561	-	24,713	-	32.7	+	20,402	+	66.8
5. No. of Building Mortgages/Building Legal Charges	3	1	1	+	2	+	200.0	+	2	+	200.0
6. No. of Other Mortgages/Legal Charges	7,819	10,706	5,431	-	2,887	-	27.0	+	2,388	+	44.0
Sub-total of (5) + (6)	7,822	10,707	5,432	-	2,885	-	26.9	+	2,390	+	44.0
7. No. of Receipts/Discharges/Releases	8,561	9,491	5,478	-	930	-	9.8	+	3,083	+	56.3
8. No. of Public Search	379,155	365,200	287,049	+	13,955	+	3.8	+	92,106	+	32.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from February 2016 to February 2017



Number of Sale and Purchase Agreements of building units

Year	2016												2017	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	
Number of ASP for residential building units ⁽¹⁾	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	
12-month moving average for all ASP ⁽²⁾	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from February 2016 to February 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: February 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	752	11,399
2.	Kowloon	1,723	12,642
3.	Islands	86	379
4.	North	110	471
5.	Sai Kung	388	1,644
6.	Shatin	383	2,319
7.	Tai Po	149	771
8.	Tsuen Wan	1,138	8,654
9.	Tuen Mun	323	1,375
10.	Yuen Long	563	3,734
	Total	5,615	43,388