

Press Release

Land Registry releases statistics for October

The Land Registry today (November 2) released its statistics for October 2016.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in October was 8,560 (-9.9 per cent compared with September but +90.6 per cent compared with October 2015)
- * The 12-month moving average for October was 5,621 (6.4 per cent above the 12-month moving average for September but 15.9 per cent below that for October 2015)
- * The total consideration for sale and purchase agreements in October was \$66.1 billion (+1.7 per cent compared with September and +84.2 per cent compared with October 2015)
- * Among the sale and purchase agreements, 6,601 were for residential units (-15.7 per cent compared with September but +100.0 per cent compared with October 2015)
- * The total consideration for sale and purchase agreements in respect of residential units was \$54.5 billion (-2.6 per cent compared with September but +142.0 per cent compared with October 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in October was 426,445 (-2.9 per cent compared with September but +8.7 per cent compared with October 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,680 (4,232)	4,880 (5,064)	8,560 (9,296)	36,416	29,693	66,109
2.	Agreements for Sale and Purchase of Land	2	208	210	732	1,038	1,770
	Sub-total (1) + (2)	3,682	5,088	8,770	37,148	30,731	67,879
3.	Assignments of Building Units	3,233 (3,624)	4,280 (4,508)	7,513 (8,132)	22,311	20,244	42,555
4.	Assignments of Land	4	408	412	154	1,440	1,594
	Sub-total (3) + (4)	3,237	4,688	7,925	22,465	21,684	44,149
5.	Building Mortgages/Building Legal Charges	0	8	8			
6.	Other Mortgages/Legal Charges	3,397	4,431	7,828			
	Sub-total (5) + (6)	3,397	4,439	7,836			
7.	Receipts/Discharges/Releases	3,251	4,176	7,427			
8.	Leases/Tenancy Agreements	211	96	307			
9.	Exclusion Orders	0	0	0			
10.	Others	4,170	4,591	8,761			
	Total	17,948	23,078	41,026			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

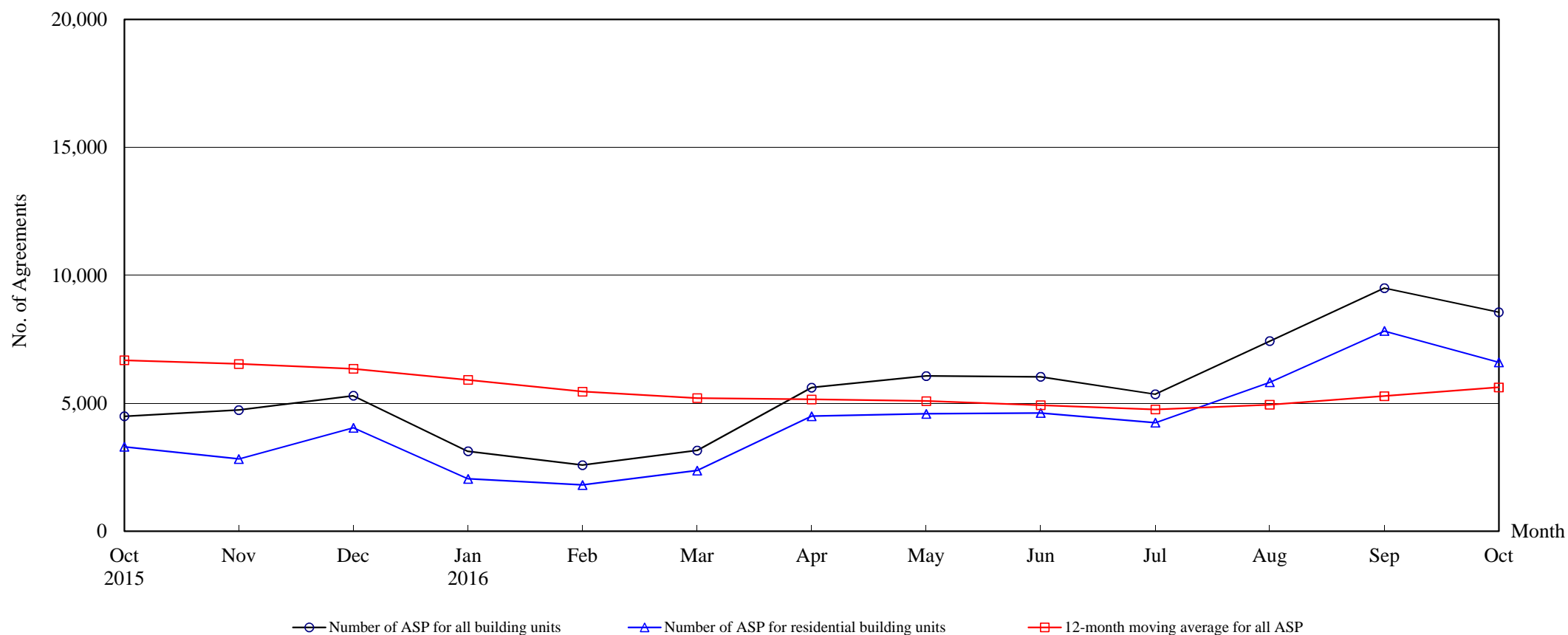
Table 2

Month : October 2016

Item	2016 October	2016 September	2015 October	October 2016 Increase (+) or Decrease (-) as compared with							
				September 2016		October 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	8,560	9,504	4,491	-	944	-	9.9	+	4,069	+	90.6
(b) Consideration	66,109	64,993	35,893	+	1,116	+	1.7	+	30,216	+	84.2
2. Agreements for Sale and Purchase of Land											
(a) No.	210	241	242	-	31	-	12.9	-	32	-	13.2
(b) Consideration	1,770	1,313	1,923	+	457	+	34.8	-	153	-	8.0
Sub-total of (1) + (2)											
(a) No.	8,770	9,745	4,733	-	975	-	10.0	+	4,037	+	85.3
(b) Consideration	67,879	66,306	37,816	+	1,573	+	2.4	+	30,063	+	79.5
3. Assignments of Building Units											
(a) No.	7,513	6,249	6,814	+	1,264	+	20.2	+	699	+	10.3
(b) Consideration	42,555	32,358	60,737	+	10,197	+	31.5	-	18,182	-	29.9
4. Assignments of Land											
(a) No.	412	443	546	-	31	-	7.0	-	134	-	24.5
(b) Consideration	1,594	1,827	2,671	-	233	-	12.8	-	1,077	-	40.3
Sub-total of (3) + (4)											
(a) No.	7,925	6,692	7,360	+	1,233	+	18.4	+	565	+	7.7
(b) Consideration	44,149	34,185	63,408	+	9,964	+	29.1	-	19,259	-	30.4
5. No. of Building Mortgages/Building Legal Charges	8	2	9	+	6	+	300.0	-	1	-	11.1
6. No. of Other Mortgages/Legal Charges	7,828	6,603	7,035	+	1,225	+	18.6	+	793	+	11.3
Sub-total of (5) + (6)	7,836	6,605	7,044	+	1,231	+	18.6	+	792	+	11.2
7. No. of Receipts/Discharges/Releases	7,427	7,279	8,470	+	148	+	2.0	-	1,043	-	12.3
8. No. of Public Search	426,445	438,992	392,382	-	12,547	-	2.9	+	34,063	+	8.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2015 to October 2016



Number of Sale and Purchase Agreements of building units

Year	2015			2016									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	4,491	4,736	5,294	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560
Number of ASP for residential building units ⁽¹⁾	3,300	2,826	4,043	2,045	1,807	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601
12-month moving average for all ASP ⁽²⁾	6,680	6,537	6,347	5,914	5,458	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621

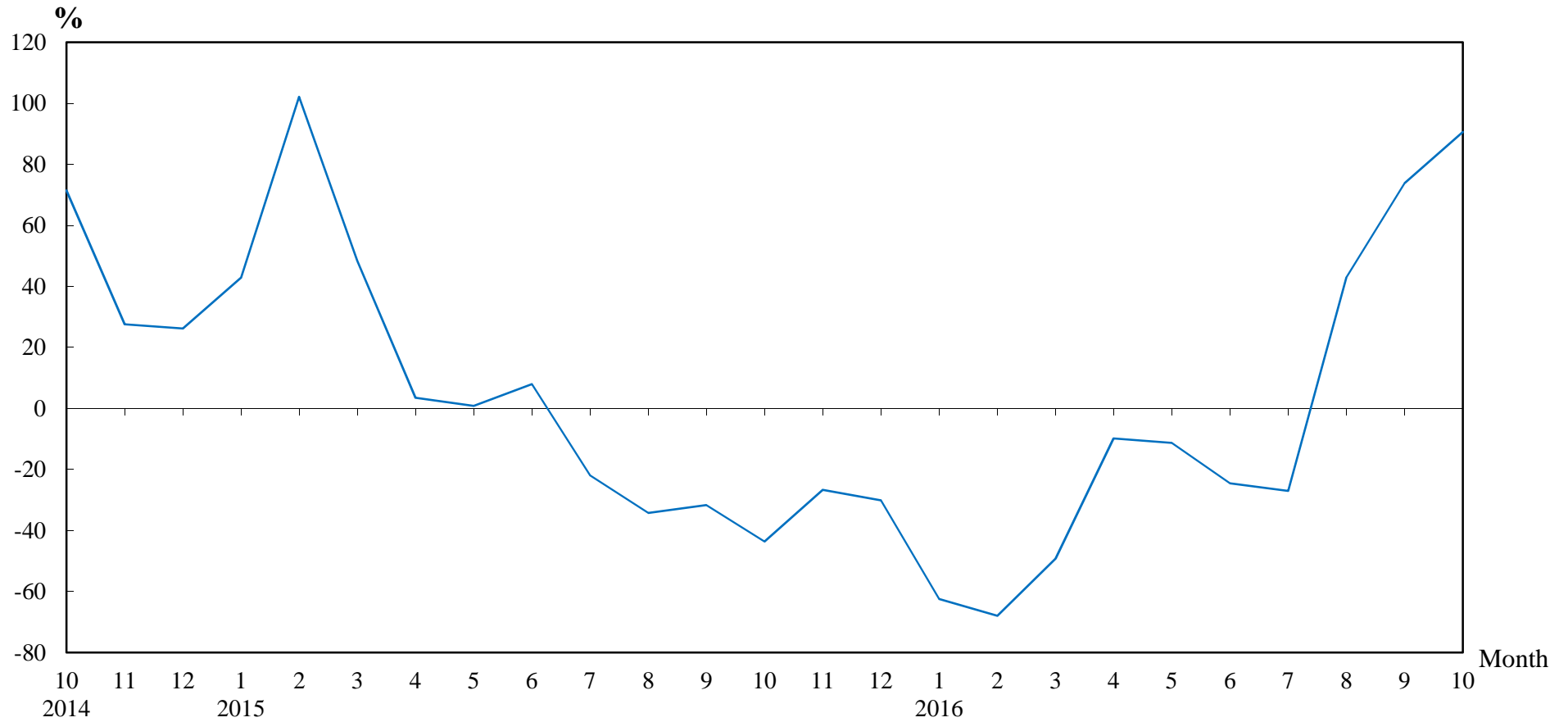
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2015 to October 2016**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,489	16,494
2.	Kowloon	2,191	19,922
3.	Islands	149	1,118
4.	North	176	841
5.	Sai Kung	866	6,340
6.	Shatin	1,197	5,765
7.	Tai Po	275	1,664
8.	Tsuen Wan	610	3,058
9.	Tuen Mun	486	2,293
10.	Yuen Long	1,121	8,614
	Total	8,560	66,109