

Press Release

Land Registry releases statistics for March

The Land Registry today (April 5) released its statistics for March 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in March was 7,605 (+35.4 per cent compared with February and +141.1 per cent compared with March 2016)
- * The 12-month moving average for March was 6,882 (5.7 per cent above the 12-month moving average for February and 32.3 per cent above that for March 2016)
- * The total consideration for sale and purchase agreements in March was \$61.6 billion (+42.0 per cent compared with February and +184.5 per cent compared with March 2016)
- * Among the sale and purchase agreements, 5,856 were for residential units (+43.6 per cent compared with February and +147.2 per cent compared with March 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$50.4 billion (+38.2 per cent compared with February and +194.5 per cent compared with March 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in March was 484,298 (+27.7 per cent compared with February and +31.7 per cent compared with March 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,882 (4,459)	3,723 (3,917)	7,605 (8,376)	40,135	21,464	61,599
2.	Agreements for Sale and Purchase of Land	11	196	207	881	1,078	1,959
	Sub-total (1) + (2)	3,893	3,919	7,812	41,016	22,542	63,558
3.	Assignments of Building Units	3,608 (3,840)	4,571 (4,977)	8,179 (8,817)	27,953	26,032	53,985
4.	Assignments of Land	5	455	460	675	1,332	2,007
	Sub-total (3) + (4)	3,613	5,026	8,639	28,628	27,364	55,992
5.	Building Mortgages/Building Legal Charges	1	0	1			
6.	Other Mortgages/Legal Charges	3,662	4,729	8,391			
	Sub-total (5) + (6)	3,663	4,729	8,392			
7.	Receipts/Discharges/Releases	3,935	4,733	8,668			
8.	Leases/Tenancy Agreements	226	119	345			
9.	Exclusion Orders	0	0	0			
10.	Others	5,615	4,886	10,501			
	Total	20,945	23,412	44,357			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

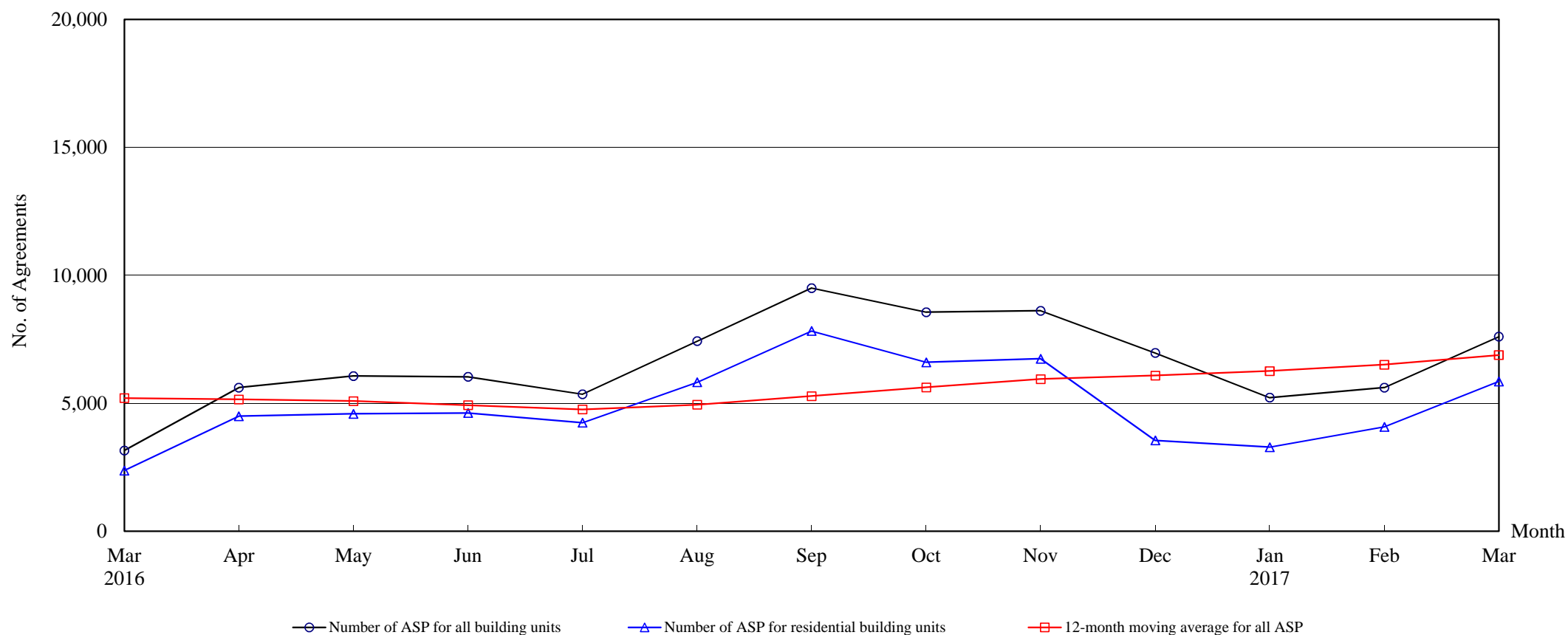
Table 2

Month : March 2017

Item	2017 March	2017 February	2016 March	March 2017							
				Increase (+) or Decrease (-) as compared with							
				February 2017		March 2016					
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	7,605	5,615	3,154	+	1,990	+	35.4	+	4,451	+	141.1
(b) Consideration	61,599	43,388	21,653	+	18,211	+	42.0	+	39,946	+	184.5
2. Agreements for Sale and Purchase of Land											
(a) No.	207	177	153	+	30	+	16.9	+	54	+	35.3
(b) Consideration	1,959	1,252	10,052	+	707	+	56.5	-	8,093	-	80.5
Sub-total of (1) + (2)											
(a) No.	7,812	5,792	3,307	+	2,020	+	34.9	+	4,505	+	136.2
(b) Consideration	63,558	44,640	31,705	+	18,918	+	42.4	+	31,853	+	100.5
3. Assignments of Building Units											
(a) No.	8,179	7,963	6,181	+	216	+	2.7	+	1,998	+	32.3
(b) Consideration	53,985	49,182	40,596	+	4,803	+	9.8	+	13,389	+	33.0
4. Assignments of Land											
(a) No.	460	370	438	+	90	+	24.3	+	22	+	5.0
(b) Consideration	2,007	1,781	5,125	+	226	+	12.7	-	3,118	-	60.8
Sub-total of (3) + (4)											
(a) No.	8,639	8,333	6,619	+	306	+	3.7	+	2,020	+	30.5
(b) Consideration	55,992	50,963	45,721	+	5,029	+	9.9	+	10,271	+	22.5
5. No. of Building Mortgages/Building Legal Charges	1	3	3	-	2	-	66.7	-	2	-	66.7
6. No. of Other Mortgages/Legal Charges	8,391	7,819	6,216	+	572	+	7.3	+	2,175	+	35.0
Sub-total of (5) + (6)	8,392	7,822	6,219	+	570	+	7.3	+	2,173	+	34.9
7. No. of Receipts/Discharges/Releases	8,668	8,561	6,033	+	107	+	1.2	+	2,635	+	43.7
8. No. of Public Search	484,298	379,155	367,811	+	105,143	+	27.7	+	116,487	+	31.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from March 2016 to March 2017



Number of Sale and Purchase Agreements of building units

Year	2016										2017		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605
Number of ASP for residential building units ⁽¹⁾	2,369	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856
12-month moving average for all ASP ⁽²⁾	5,203	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2016 to March 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,467	19,884
2.	Kowloon	2,415	20,251
3.	Islands	142	722
4.	North	186	1,121
5.	Sai Kung	497	2,632
6.	Shatin	614	4,015
7.	Tai Po	251	1,376
8.	Tsuen Wan	871	4,525
9.	Tuen Mun	493	2,311
10.	Yuen Long	669	4,762
	Total	7,605	61,599