

Press Release

Land Registry releases statistics for April

The Land Registry today (May 4) released its statistics for April 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in April was 8,984 (+18.1 per cent compared with March and +60.1 per cent compared with April 2016)
- * The 12-month moving average for April was 7,163 (4.1 per cent above the 12-month moving average for March and 39.0 per cent above that for April 2016)
- * The total consideration for sale and purchase agreements in April was \$88.0 billion (+42.9 per cent compared with March and +108.1 per cent compared with April 2016)
- * Among the sale and purchase agreements, 7,060 were for residential units (+20.6 per cent compared with March and +57.1 per cent compared with April 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$69.6 billion (+38.1 per cent compared with March and +101.7 per cent compared with April 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in April was 407,234 (-15.9 per cent compared with March but +7.7 per cent compared with April 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : April 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,600 (5,218)	4,384 (4,800)	8,984 (10,018)	58,446	29,569	88,015
2.	Agreements for Sale and Purchase of Land	13	208	221	4,402	1,469	5,871
	Sub-total (1) + (2)	4,613	4,592	9,205	62,848	31,038	93,886
3.	Assignments of Building Units	3,259 (3,597)	4,851 (5,295)	8,110 (8,892)	34,592	25,569	60,161
4.	Assignments of Land	13	334	347	2,799	647	3,446
	Sub-total (3) + (4)	3,272	5,185	8,457	37,391	26,216	63,607
5.	Building Mortgages/Building Legal Charges	0	3	3			
6.	Other Mortgages/Legal Charges	3,421	4,933	8,354			
	Sub-total (5) + (6)	3,421	4,936	8,357			
7.	Receipts/Discharges/Releases	3,395	3,973	7,368			
8.	Leases/Tenancy Agreements	241	101	342			
9.	Exclusion Orders	0	0	0			
10.	Others	4,485	3,998	8,483			
	Total	19,427	22,785	42,212			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

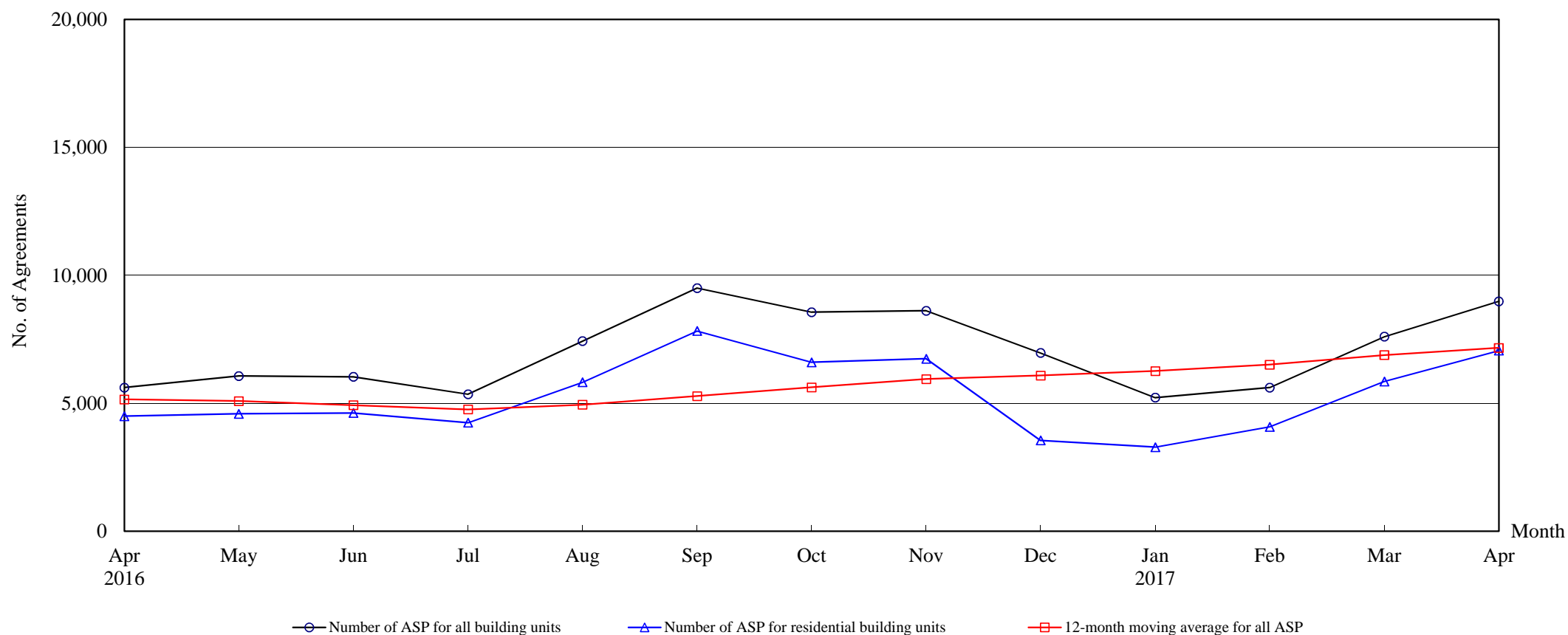
Table 2

Month : April 2017

Item	2017 April	2017 March	2016 April	April 2017							
				Increase (+) or Decrease (-) as compared with							
				March 2017		April 2016					
	No. or Consideration	Percentage	No. or Consideration	Percentage							
1. Agreements for Sale and Purchase of Building Units											
(a) No.	8,984	7,605	5,613	+	1,379	+	18.1	+	3,371	+	60.1
(b) Consideration	88,015	61,599	42,285	+	26,416	+	42.9	+	45,730	+	108.1
2. Agreements for Sale and Purchase of Land											
(a) No.	221	207	208	+	14	+	6.8	+	13	+	6.3
(b) Consideration	5,871	1,959	2,989	+	3,912	+	199.7	+	2,882	+	96.4
Sub-total of (1) + (2)											
(a) No.	9,205	7,812	5,821	+	1,393	+	17.8	+	3,384	+	58.1
(b) Consideration	93,886	63,558	45,274	+	30,328	+	47.7	+	48,612	+	107.4
3. Assignments of Building Units											
(a) No.	8,110	8,179	4,534	-	69	-	0.8	+	3,576	+	78.9
(b) Consideration	60,161	53,985	26,914	+	6,176	+	11.4	+	33,247	+	123.5
4. Assignments of Land											
(a) No.	347	460	369	-	113	-	24.6	-	22	-	6.0
(b) Consideration	3,446	2,007	9,402	+	1,439	+	71.7	-	5,956	-	63.3
Sub-total of (3) + (4)											
(a) No.	8,457	8,639	4,903	-	182	-	2.1	+	3,554	+	72.5
(b) Consideration	63,607	55,992	36,316	+	7,615	+	13.6	+	27,291	+	75.1
5. No. of Building Mortgages/Building Legal Charges	3	1	10	+	2	+	200.0	-	7	-	70.0
6. No. of Other Mortgages/Legal Charges	8,354	8,391	5,065	-	37	-	0.4	+	3,289	+	64.9
Sub-total of (5) + (6)	8,357	8,392	5,075	-	35	-	0.4	+	3,282	+	64.7
7. No. of Receipts/Discharges/Releases	7,368	8,668	5,776	-	1,300	-	15.0	+	1,592	+	27.6
8. No. of Public Search	407,234	484,298	378,150	-	77,064	-	15.9	+	29,084	+	7.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2016 to April 2017



Number of Sale and Purchase Agreements of building units

Year	2016										2017			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Number of ASP for all building units	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	
Number of ASP for residential building units ⁽¹⁾	4,494	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	
12-month moving average for all ASP ⁽²⁾	5,152	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2016 to April 2017**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2016	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494	
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916	
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603	
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733	
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637	
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957	
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504	
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659	
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863	
	2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
		2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
		3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
4		24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,374	23,556
2.	Kowloon	3,226	34,890
3.	Islands	140	885
4.	North	181	1,057
5.	Sai Kung	1,008	8,476
6.	Shatin	762	6,622
7.	Tai Po	228	1,343
8.	Tsuen Wan	917	5,259
9.	Tuen Mun	485	2,337
10.	Yuen Long	663	3,590
	Total	8,984	88,015