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26 May 2017

Ms Doris Lo
Clerk to LegCo Panel on Transport
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Ms Lo,

2017 Fare Revision for Airport Express

On behalf of the MTR Corporation Limited (“Corporation”), I write to inform the Legislative Council Panel on Transport (“Transport Panel”) of the implementation details of 2017 fare revision for the Airport Express.

In April 2017, the Corporation submitted the 2017 fare revision proposal for the Airport Express to the Transport Panel for consultation. A detailed paper was prepared for that meeting setting out the proposed revision to the Airport Express fares and the reasons for this, together with the results of the public acceptance survey. Subsequent to the Transport Panel meeting on 21 April 2017 and in response to Panel Members’ requests, the Corporation has provided Panel Members with supplementary information on 2 May 2017 about the financial performance and operational data of the Airport Express together with the details of market competition and passenger survey.

After carefully considering the views of Panel Members and Members of the Transport Advisory Committee expressed during the consultation process, the Corporation’s Board of Directors approved the new fares for the Airport Express, with an overall fare revision rate of +9.6%¹. This is lower than the +10.3% originally proposed in April 2017 as the final proposal took into account views expressed by Members during the consultation exercise. Specifically, the rate of increase for “Single Journey Round Trip Tickets” has been reduced from 13.6%-18.8% to 9.1%-15.6%.

¹ Overall fare revision rate of +9.6% is based on the overall average of changes of Airport Express fares excluding the “Airport Worker fares between Hong Kong/Kowloon/Tsing Yi and Airport/AsiaWorld-Expo”. The overall change in average fare will be +8.6% without the exclusion.



The new fares will come into effect on 18 June 2017 and are detailed at Annex.

The Corporation will continue to launch promotional items like the Airport Express Group Tickets and Airport Travel Pass, as well as to provide Airport Express passengers with various fare concessions and complimentary services like the free same day return, free MTR connection for Octopus users, free In-town Check-in service and free Airport Express Shuttle service. In tandem with the fare revision, the Corporation has decided to launch a summer promotion targeting local family travel with free for children and half fare for senior citizens starting from 18 June up to 31 August 2017.

It is worth reiterating that the Airport Worker fares² between Hong Kong/Kowloon/Tsing Yi and Airport/AsiaWorld-Expo are to be adjusted in accordance with the Fare Adjustment Mechanism ("FAM"). These fares will not be affected by this fare revision exercise and will remain unchanged³. Meanwhile, Airport Workers can enjoy the 3% rebate for every Octopus trip during 18 June to 17 December 2017 under the enhanced "Profit Sharing" and "Service Performance" arrangements concluded in the 2017 Review of the FAM.

Thank you for your kind attention.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Jeny Yeung', written over a horizontal line.

Jeny Yeung
Commercial Director
MTR Corporation Limited

Encl.

² Currently, normal fares of Airport Express to/from the Hong Kong International Airport are \$100 for Hong Kong, \$90 for Kowloon and \$60 for Tsing Yi. Airport Worker fares are \$43.7, \$38.9 and \$26.1 respectively.

³ The overall fare adjustment rate for 2017/18 is concluded at +1.49% which will be rolled over to 2018/19. The Corporation has submitted an independent third party certificate to the Government to confirm the validity of this outcome.

**2017 New Fares for Journeys on Airport Express
(Effective from 18 June 2017)**

Ticket Type		Movement	Trip Type	Existing	Proposed	Change
Adult Fare *	Octopus	HOK - AIR/AWE	Single Trip	\$100.0	\$110.0	\$10.0 (10.0%)
		KOW - AIR/AWE		\$90.0	\$100.0	\$10.0 (11.1%)
		TSY - AIR/AWE		\$60.0	\$65.0	\$5.0 (8.3%)
		AIR - AWE		\$5.0	\$5.5	\$0.5 (10.0%)
	Single Journey (SJ)	HOK - AIR/AWE	Single Trip	\$100.0	\$115.0	\$15.0 (15.0%)
		KOW - AIR/AWE		\$90.0	\$105.0	\$15.0 (16.7%)
		TSY - AIR/AWE		\$60.0	\$70.0	\$10.0 (16.7%)
		AIR - AWE		\$5.0	\$6.0	\$1.0 (20.0%)
	Octopus	HOK - AIR/AWE	Same Day Return	\$100.0	\$110.0	\$10.0 (10.0%)
		KOW - AIR/AWE		\$90.0	\$100.0	\$10.0 (11.1%)
		TSY - AIR/AWE		\$60.0	\$65.0	\$5.0 (8.3%)
	SJ	HOK - AIR/AWE	Same Day Return	\$100.0	\$115.0	\$15.0 (15.0%)
		KOW - AIR/AWE		\$90.0	\$105.0	\$15.0 (16.7%)
		TSY - AIR/AWE		\$60.0	\$70.0	\$10.0 (16.7%)
	Octopus	HOK - AWE	AWE Special Same Day Return	\$72.0	\$80.0	\$8.0 (11.1%)
		KOW - AWE		\$64.0	\$72.0	\$8.0 (12.5%)
TSY - AWE		\$42.0		\$47.0	\$5.0 (11.9%)	
SJ	HOK - AIR/AWE	Round Trip	\$180.0	\$205.0	\$25.0 (13.9%)	
	KOW - AIR/AWE		\$160.0	\$185.0	\$25.0 (15.6%)	
	TSY - AIR/AWE		\$110.0	\$120.0	\$10.0 (9.1%)	
Child Fare	Octopus	HOK - AIR/AWE	Single Trip	\$50.0	\$55.0	\$5.0 (10.0%)
		KOW - AIR/AWE		\$45.0	\$50.0	\$5.0 (11.1%)
		TSY - AIR/AWE		\$30.0	\$32.5	\$2.5 (8.3%)
		AIR - AWE		\$2.5	\$2.7	\$0.2 (8.0%)
	SJ	HOK - AIR/AWE	Single Trip	\$50.0	\$57.5	\$7.5 (15.0%)
		KOW - AIR/AWE		\$45.0	\$52.5	\$7.5 (16.7%)
		TSY - AIR/AWE		\$30.0	\$35.0	\$5.0 (16.7%)
		AIR - AWE		\$2.5	\$3.0	\$0.5 (20.0%)
	Octopus	HOK - AIR/AWE	Same Day Return	\$50.0	\$55.0	\$5.0 (10.0%)
		KOW - AIR/AWE		\$45.0	\$50.0	\$5.0 (11.1%)
		TSY - AIR/AWE		\$30.0	\$32.5	\$2.5 (8.3%)
	SJ	HOK - AIR/AWE	Same Day Return	\$50.0	\$57.5	\$7.5 (15.0%)
		KOW - AIR/AWE		\$45.0	\$52.5	\$7.5 (16.7%)
		TSY - AIR/AWE		\$30.0	\$35.0	\$5.0 (16.7%)
	Octopus	HOK - AWE	AWE Special Same Day Return	\$36.0	\$40.0	\$4.0 (11.1%)
		KOW - AWE		\$32.0	\$36.0	\$4.0 (12.5%)
TSY - AWE		\$21.0		\$23.5	\$2.5 (11.9%)	

* Adult fares are for all passengers aged 12 or above.