

**Bills Committee on Inland Revenue (Amendment) (No. 5) Bill 2017 –
Follow-up to the meeting on 14 November 2017**

At the meeting on 14 November 2017, the Government was requested to provide information on the following –

- (a) a breakdown per year on the number and nature of exchange of information (“EOI”) on requests handled by the Inland Revenue Department (“IRD”) in recent years, including EOI requests received from the tax authorities of Hong Kong’s treaty partners and those made by IRD to overseas tax authorities; and
- (b) a list of the 75 “reportable jurisdictions” as specified in Part 1 of Schedule 17E to the Inland Revenue Ordinance (Cap. 112) for the implementation of automatic exchange of financial account information in tax matters (“AEOI”).

EOI Requests

2. The numbers of EOI requests received and made by the IRD respectively in the past 3 years and the nature of information covered by those requests are detailed as follows –

(a) *Requests received by the IRD*

Year	Number of EOI requests	Nature of information requested ^{Note 1}			
		Accounting	Banking	Ownership	Others ^{Note 2}
2014-15	144	84	80	55	91
2015-16	202	121	98	97	137
2016-17	495	98	413	78	103
Total	841	303	591	230	331

(b) *Requests made by the IRD*

Year	Number of EOI requests	Nature of information requested ^{Note 1}			
		Accounting	Banking	Ownership	Others ^{Note 2}
2014-15	1	1	1	-	-
2015-16	3	3	1	2	3
2016-17	-	-	-	-	-
Total	4	4	2	2	3

Note 1: One EOI request may cover more than one type of information.

Note 2: Other information mainly relates to companies (e.g. the nature of business and names of directors of the companies) and transactions (e.g. the dates and amounts of the transactions).

3. Since the tax regime of Hong Kong is operated on the territorial principle, the number of EOI requests made by the IRD to tax jurisdictions outside Hong Kong is on the low side.

List of Reportable Jurisdictions

4. For the purpose of implementing AEOI, 75 jurisdictions are specified as reportable jurisdictions in Part 1 of Schedule 17E to the Inland Revenue Ordinance (Cap. 112). The list is at Annex.

Financial Services and the Treasury Bureau
November 2017

**List of 75 reportable jurisdictions as specified in Part 1 of Schedule 17E to
Inland Revenue Ordinance (Cap. 112)**

1. Antigua and Barbuda
2. Argentina, Republic of
3. Australia, Commonwealth of
4. Austria, Republic of
5. Bahamas, Commonwealth of the
6. Belgium, Kingdom of
7. Brazil, Federative Republic of
8. Brunei Darussalam
9. Bulgaria, Republic of
10. Canada
11. Cayman Islands
12. Chile, Republic of
13. China, Mainland of
14. Colombia, Republic of
15. Costa Rica, Republic of
16. Croatia, Republic of
17. Curacao, Country of
18. Cyprus, Republic of
19. Czech Republic
20. Denmark, Kingdom of
21. Estonia, Republic of
22. Faroes
23. Finland, Republic of
24. French Republic
25. Germany, Federal Republic of
26. Gibraltar
27. Greenland
28. Grenada
29. Guernsey
30. Hellenic Republic (Greece)
31. Hungary, Republic of
32. Iceland, Republic of
33. India, Republic of
34. Indonesia, Republic of
35. Ireland
36. Isle of Man
37. Israel, State of
38. Italian Republic
39. Japan
40. Jersey
41. Korea, Republic of
42. Kuwait, State of
43. Latvia, Republic of
44. Lebanon, Republic of
45. Liechtenstein, Principality of
46. Lithuania, Republic of
47. Luxembourg, Grand Duchy of
48. Malaysia
49. Malta
50. Mauritius, Republic of
51. Montserrat
52. Netherlands, Kingdom of the
53. New Zealand
54. Norway, Kingdom of
55. Poland, Republic of
56. Portuguese Republic
57. Qatar, State of
58. Romania
59. Russian Federation
60. Saint Vincent and the Grenadines
61. Saudi Arabia, Kingdom of
62. Seychelles, Republic of
63. Singapore, Republic of
64. Slovak Republic
65. Slovenia, Republic of
66. South Africa, Republic of
67. Spain, Kingdom of
68. Sweden, Kingdom of
69. Swiss Confederation
70. Turkey, Republic of
71. United Arab Emirates
72. United Kingdom of Great Britain and
Northern Ireland
73. United Mexican States
74. Uruguay, Oriental Republic of
75. Vanuatu, Republic of