

Bills Committee on Inland Revenue (Amendment) (No. 7) Bill 2017

**List of follow-up actions arising from the discussion
at the meeting on 24 January 2018**

The Administration is requested to provide:

- (a) information on the corporate tax/profits tax rates of other jurisdictions, including those which have their corporate tax rates reduced recently;
- (b) the rationale for setting the proposed threshold (i.e. the first \$2 million of assessable profits) for the lower tax rates under the two-tiered profits tax rates regime; and
- (c) written response to Assistant Legal Adviser's letter to the Administration dated 23 January 2018 (LC Paper No. CB(1)513/17-18(01)).

Council Business Division 1
Legislative Council Secretariat
1 February 2018