LC Paper No. CB(1)687/17-18(17)

To: bc_04_17@legco.gov.hk

From:

Sent by:

Date: 13/03/2018 05:27PM

Subject: Re: Bills Committee on Financial Reporting Council (Amendment) Bill 2018:

Meeting to be held on Tuesday, 20 March 2018

To: Clerk to Bills Committee on Financial Reporting Council (Amendment) Bill 2018

Attn: Mr Hugo Chiu

Dear Mr Chiu,

Thank you for your email regarding the Financial Reporting Council (Amendment) Bill 2018. This is an important piece of legislation, as the enhancement of the regulatory regime for auditors of listed entities would surely help Hong Kong gain better governance.

Please note that the Mandatory Provident Fund Schemes Authority does not have any particular comment on the Bill. We will not send a representative to the Bills Committee meeting.

Yours sincerely,

Diana Chan

Deputy Chairman and Managing Director

Mandatory Provident Fund Schemes Authority