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### 香港特別行政區政府 財經事務及庫務局 財經事務科

香港金鐘道六十六號 金鐘道政府合署十五樓



# FINANCIAL SERVICES BRANCH FINANCIAL SERVICES AND THE TREASURY BUREAU GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

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#### By fax and email (elee@legco.gov.hk)

14 January 2019

Legal Service Division (Attn.: Ms Evelyn LEE) Legislative Council Secretariat Legislative Council Complex 1 Legislative Council Road Central, Hong Kong

Dear Ms Lee,

## Financial Reporting Council (Amendment) Bill 2018 ("the Bill")

#### **Committee Stage Amendments**

The finalised version of the Government's proposed Committee Stage Amendments ("CSAs") to the Bill is set out in <u>Annex</u> for your information. After the scrutiny of the Bills Committee on the draft CSAs on 17 December 2018, we have made some formatting changes and an additional technical CSA which will add a new paragraph (aa) before section 6(1)(a) of the proposed Schedule 2 under Clause 78 of the Bill concerning removal of Financial Reporting Council ("FRC") members. This additional CSA is consequential to the CSA to the proposed section 7(2) under Clause 9 of the Bill which amends the composition of the FRC to an "all non-practitioner" governing board.

We plan to issue the Notice of CSAs to Clerk to Legislative Council by 21 January 2019.

Yours sincerely,

(Billy AU)

for Secretary for Financial Services and the Treasury

<u>c.c.</u>

Clerk to Bills Committee Financial Reporting Council

Department of Justice

(Attn: Ms Connie SZETO) (Attn: Ms Florence WONG) (Attn: Ms Mabel CHEUNG

Ms Carmen CHAN)