

Bills Committee on Inland Revenue (Amendment) Bill 2018

**List of follow-up actions arising from the discussion
at the meeting on 17 April 2018**

The Administration is requested to provide the following information:

- (a) the estimated number of taxpayers who have to pay salaries tax or tax under personal assessment at the standard rate in the year of assessment 2018-2019, with breakdown by (a) the levels of their assessable incomes and (b) estimated amounts and percentages of their payable taxes out of the projected total revenue from these types of taxes in the year; and the impact on tax revenue if the progressive rates are adopted instead; and
- (b) the impact, if any, on the Gini coefficient arising from (a) the adjustments to tax bands and marginal rates from the year of assessment 2018-2019 and (b) the one-off reduction of profits tax for the year of assessment 2017-2018, as proposed under the Bill.

Council Business Division 1
Legislative Council Secretariat
24 April 2018