

Hon Kenneth Leung
Chairman
The Bills Committee
Legislative Council
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

立法會 CB(1)970/17-18(09)號文件

(只備英文本)

LC Paper No. CB(1)970/17-18(09)
(English version only)

Attention: Clerk of Bills Committee

9 May 2018

Dear Sir

Inland Revenue (Amendment) (No.2) Bill 2018 ("the Bill")

We thank you for your email dated 25 April 2018 inviting comments from ACCA (Association of Chartered Certified Accountants) Hong Kong regarding the abovementioned Bill. We welcome the expansion of the scope of profits tax deduction for capital expenditure incurred for the purchase of intellectual property rights from the existing five types to eight.

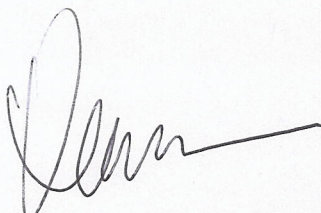
Regarding other capital expenditure deductions which we consider relevant and helpful to enhance Hong Kong's tax competitiveness, we would make submission in our 2019-20 Budget Proposals or through other consultation exercises where applicable.

Should there be any questions, please do not hesitate to contact the undersigned at 2973 1113.


Yours faithfully



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