

Dear Madam/ Sir,

I would like to express my view on the following matters addressing in the Company (Amendment) Bill 2018:

A. Reporting exemption – expanding the scope for simplified reporting for non-Hong Kong body corporate & companies limited by guarantee and to mixed group of companies

It is a thoughtful idea to expand the scope for simplified reporting for two other types of corporate groups. This amendment could help more SMEs to reduce unnecessary compliance costs and retain time & resources to focus on operations.

B. To allow companies to display either the English name or Chinese name

The display of names in both English and Chinese will not generate any additional value to the company and to their stakeholders. This amendment will be to great benefits of these companies to establish their own business image.

Should you have any further questions on my view on the Companies (Amendment) Bill 2018, please do not hesitate to contact me.

Yours faithfully,
Anntice Lai

Anntice Lai, Director - Technical & Regulatory Services | 黎靄琳, 董事 – 技术及法规事务

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