

Inland Revenue (Amendment) (No. 3) Bill 2018

Committee Stage

Amendments to be moved by the Secretary for Innovation and Technology

<u>Clause</u>	<u>Amendment Proposed</u>
13	<p>In the proposed Schedule 45, by adding after section 6(2)—</p> <p>“(2A) For the purposes of subsection (1)(a) and (b), a payment to a local institution—</p> <ul style="list-style-type: none">(a) that is not a university or college; and(b) that is not, and never has been, a designated local research institution, <p>is a payment to an R&D institution if the local institution is designated as a designated local research institution within 3 months after the date of payment.”.</p>
13	<p>In the proposed Schedule 45, by renumbering section 10 as section 10(1).</p>
13	<p>In the proposed Schedule 45, by adding after section 10(1)—</p> <p>“(2) For the purposes of subsection (1)(a)(i) and (ii), a payment to a local institution—</p> <ul style="list-style-type: none">(a) that is not a university or college; and(b) that is not, and never has been, a designated local research institution, <p>is a payment to a designated local research institution if the local institution is designated as a designated local research institution within 3 months after the date of payment.”.</p>