

Bills Committee on Inland Revenue (Amendment)(No. 5) Bill 2018

**List of follow-up actions arising from the discussion
at the meeting on 26 June 2018**

In respect of the proposed enhancements to the Qualifying Debt Instrument ("QDI") Scheme under Part 4 of the Bill, the Administration was requested to –

- (a) provide justifications of the proposed enhancements to the QDI Scheme in terms of details of, inter alia, the competition from other regional financial centres such as Singapore;
- (b) provide major relevant data of the QDI Scheme in the past years since its implementation in 1996 to illustrate the effectiveness of the Scheme in fostering the development of the bond market; and
- (c) consider a member's suggestion of reporting to the Panel on Financial Affairs the progress of the proposed enhancements to the QDI Scheme after the implementation for a certain period of time.

Council Business Division 1
Legislative Council Secretariat
3 July 2018