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**By Email**

Clerk to the Finance Committee  
Legislative Council Secretariat  
Legislative Council Complex  
1 Legislative Council Road, Central, Hong Kong  
(Attn: Ms Anita SIT)

14 December 2018

Dear Ms SIT,

**Finance Committee Meeting on 26 January 2018**

**Matter to follow up regarding “Equity in the Hong Kong Science and Technology Parks Corporation for an InnoCell”  
(FCR(2017-18)54)**

At the Finance Committee Meeting held on 26 January 2018, the Administration was requested to provide supplementary information on the employment in Hong Kong created by the start-up companies that are from the Mainland or overseas in the Hong Kong Science Park (“Science Park”) or Cyberport, as well as their impact on Hong Kong’s economy.

2. The Hong Kong Science and Technology Parks Corporation has been promoting high value-added innovation and technology industries in Hong Kong by supporting the research and development, transfer and application of advanced technologies. Cyberport has been nurturing digital technology start-ups. Science Park and Cyberport welcome not only local start-ups, but also those from the Mainland or overseas. Both provide the start-ups with technical and business development support.

3. The Mainland and overseas start-up companies set up in the Science Park have created career opportunities in various technological areas. As at end September 2018, there were a total of 29 incubatees from the Mainland or overseas operating in Science Park with 132 employees, of which about 80% were engaged in research and development. Among these incubatees, six have successfully obtained investments of \$190 million in total. As regards Cyberport, there were 31 incubatees from the Mainland or overseas, employing about 260 staff. Among these incubatees, five have successfully obtained investments of about \$39 million in total.

Yours sincerely,



(Eunice CHAN)

for Commissioner for Innovation and Technology

c.c. Secretary for Innovation and Technology  
(Attn: Ms Salina MAK and Ms Emily NG)

Secretary for Financial Services and the Treasury  
(Attn: Ms Emily TSANG and Ms Katherine YEUNG)