

Panel on Commerce and Industry

List of follow-up actions
(position as at 9 October 2017)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs")	15.11.2016	The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel.	The Administration to follow up.
2.	Way forward for the Trade Single Window ("SW") project	18.4.2017	The Administration was requested to update the Panel of the progress of the business process review of the existing business workflows of 51 Business-to-Government trade documents covered by the SW project which involved the policy areas of over ten Government bureaux and departments with a view to streamlining the existing arrangements and identifying room for improvements and efficiency savings.	The Administration to follow up.

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3.	Progress on the recent implementation of various new schemes under the Innovation and Technology Fund ("ITF")	16.5.2017	<p>The Administration was requested to include in its next report to be submitted to the Panel information on –</p> <p>(a) the achievements of the Enterprise Support Scheme to facilitate assessment of its effectiveness; and</p> <p>(b) the complementary measures to be put in place to enrich the research and development ("R&D") talent pool in Hong Kong to support the development of the innovation and technology industry and retain R&D talents in the face of severe competition from the neighbouring region, and the effectiveness of relevant schemes under the ITF for nurturing more R&D talents in Hong Kong.</p>	The Administration to follow up.
4.	Progress report on Research and Development Centres for 2016-2017	20.6.2017	<p>The Administration was requested to provide information on –</p> <p>(a) the respective number of patents filed by the five R&D Centres in 2015-2016 and 2016-2017; and</p> <p>(b) details of the mechanism and criteria for vetting and approving R&D projects</p>	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)1415/16-17(01) on 12 September 2017.

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			proposed by R&D Centres, monitoring of the approved projects and the post-project evaluation.	
5.	Promotion of inward investment	20.6.2017	<p>The Administration was requested to –</p> <p>(a) provide information on the number of jobs created, the amount of investment and income generated by each of the foreign investment projects assisted by InvestHK in the tourism and hospitality industry over the past three years, and the number of unsuccessful project applications during the period of time, together with the reasons for rejection; and</p> <p>(b) include in its next annual report or a progress report the work directions for InvestHK to strengthen its role in providing ongoing support services (such as advice on and assistance in compliance with all the relevant legislation and regulations and liaison with other Government departments to help apply for necessary licences, etc.) to companies which are keen to set up or expand their businesses in Hong Kong.</p>	<p>The information provided by the Administration regarding item (a) was circulated vide LC Paper No. CB(1)1414/16-17(01) on 11 September 2017. Regarding the number of unsuccessful project applications, the Administration advised that there were no cases of "unsuccessful project applications" as such because InvestHK provided assistance to all overseas and Mainland businesses approaching the department for assistance in setting up their operation in Hong Kong.</p> <p>The Administration will follow up on item (b).</p>

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