

Panel on Commerce and Industry**List of follow-up actions**

(position as at 15 November 2017)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs")	15.11.2016	The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel.	The Administration to follow up.
2.	Way forward for the Trade Single Window ("SW") project	18.4.2017	The Administration was requested to update the Panel of the progress of the business process review of the existing business workflows of 51 Business-to-Government trade documents covered by the SW project which involved the policy areas of over ten Government bureaux and departments with a view to streamlining the existing arrangements and identifying room for improvements and efficiency savings.	The Administration to follow up.

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3.	Progress on the recent implementation of various new schemes under the Innovation and Technology Fund ("ITF")	16.5.2017	<p>The Administration was requested to include in its next report to be submitted to the Panel information on –</p> <p>(a) the achievements of the Enterprise Support Scheme to facilitate assessment of its effectiveness; and</p> <p>(b) the complementary measures to be put in place to enrich the research and development ("R&D") talent pool in Hong Kong to support the development of the innovation and technology industry and retain R&D talents in the face of severe competition from the neighbouring region, and the effectiveness of relevant schemes under the ITF for nurturing more R&D talents in Hong Kong.</p>	The Administration to follow up.
4.	Promotion of inward investment	20.6.2017	The Administration was requested to include in its next annual report or a progress report the work directions for InvestHK to strengthen its role in providing ongoing support services (such as advice on and assistance in compliance with all the relevant legislation and regulations and liaison with other Government departments to help apply for necessary licences, etc.) to	The Administration to follow up.

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			companies which are keen to set up or expand their businesses in Hong Kong.	
5.	Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address	17.10.2017	<p>In respect of the 2017 Policy Address, the Administration was requested to provide information on –</p> <p>(a) the division of work between the Commerce and Economic Development Bureau and the Innovation and Technology Bureau in relation to the various policy initiatives under the 2017 Policy Address;</p> <p>(b) the details of measures to facilitate the flow of capital between Hong Kong and other cities in the Guangdong-Hong Kong-Macao Bay Area; and</p> <p>(c) the updated policies and directions for the promotion of re-industrialization, particularly the promotion of the related midstream and downstream sectors, in addition to upstream research and development.</p>	The Administration to follow up.