LC Paper No. CB(1)438/17-18(01)

香港特別行政區政府

創新及科技局

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INNOVATION AND TECHNOLOGY BUREAU

THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

> 20/F, West Wing, Central Government Offices, 2 Tim Mei Avenue, Tamar, Hong Kong

> > By email

5 January 2018

Mr Desmond LAM Clerk to Panel on Commerce and Industry Legislative Council Complex 1 Legislative Council Road Central, Hong Kong

Dear Mr LAM,

## Panel on Commerce and Industry Meeting on 21 November 2017

## Development of the InnoCell adjacent to Hong Kong Science Park

At the meeting held on 21 November 2017 on the subject agenda item, the Panel passed the motion below moved by Dr Hon CHIANG Lai-wan.

"This Panel urges the Government, when setting the rent for the InnoCell, to take into account the income of relevant talent in the market, having regard to the affordability to young entrepreneurs and their employees, so as to avoid losing the effective attractiveness of the InnoCell and retain talent in innovation and technology."

The Innovation and Technology Bureau noted the Panel's views and would wish to provide the reply below.

When the Hong Kong Science and Technology Parks Corporation ("HKSTPC") sets the rent for the InnoCell, it will give due regard to the prevailing market situation, the rent of properties of similar quality in the vicinity, as well as the affordability of prospective applicants. Our policy objective is to set the monthly rental of the InnoCell at about 60% of the market rent of unfurnished property of similar quality in the nearby area, i.e. at \$8,000 to \$10,000 (expected rental in 2021), which is considered to be affordable by applicants. The InnoCell, apart from being furnished, will adopt "Smart Home" products developed in the Hong Kong Science Park as appropriate and will also provide other common facilities as well as shared working space to facilitate tenants' interaction and collaboration, thereby creating an atmosphere favourable to the development of innovation and technology. These would make the facility a preferred choice to innovation and technology talents.

Yours sincerely,

(Ricky CHONG) for Secretary for Innovation and Technology

c.c. Innovation and Technology Commission (Attn.: Mr WONG Wang Wah)