

Panel on Commerce and Industry**List of follow-up actions**

(position as at 20 February 2018)

| Subject | | Date of Meeting | Follow-up action required | Administration's response |
|----------------|--|------------------------|---|---|
| 1. | Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs") | 15.11.2016 | The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel. | The Administration to follow up. |
| 2. | Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address | 25.1.2017 | The Administration was requested to provide a full copy of the consultancy report of the Demand Study for New Convention and Exhibition Facilities in Hong Kong for members' information. | The Administration advised on 3 April 2017 that it had reviewed the consultancy report and obtained legal advice, and considered that the commercially sensitive information should be redacted before the report could be provided to members for information. The Administration was expediting the redaction of commercially sensitive information so as to make the |

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| | | | | redacted consultancy report available to members for reading as soon as possible. |
| 3. | Way forward for the Trade Single Window ("SW") project | 18.4.2017 | The Administration was requested to update the Panel of the progress of the business process review of the existing business workflows of 51 Business-to-Government trade documents covered by the SW project which involved the policy areas of over ten Government bureaux and departments with a view to streamlining the existing arrangements and identifying room for improvements and efficiency savings. | The Administration to follow up. |
| 4. | Progress on the recent implementation of various new schemes under the Innovation and Technology Fund ("ITF") | 16.5.2017 | The Administration was requested to include in its next report to be submitted to the Panel information on – (a) the achievements of the Enterprise Support Scheme to facilitate assessment of its effectiveness; and (b) the complementary measures to be put in place to enrich the research and development ("R&D") talent pool in Hong Kong to support the development of the innovation and technology industry and retain R&D talents in the | The Administration to follow up. |

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| | | | face of severe competition from the neighbouring region, and the effectiveness of relevant schemes under the ITF for nurturing more R&D talents in Hong Kong. | |
| 5. | Promotion of inward investment | 20.6.2017 | The Administration was requested to include in its next annual report or a progress report the work directions for InvestHK to strengthen its role in providing ongoing support services (such as advice on and assistance in compliance with all the relevant legislation and regulations and liaison with other Government departments to help apply for necessary licences, etc.) to companies which are keen to set up or expand their businesses in Hong Kong. | The Administration to follow up. |
| 6. | Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address | 17.10.2017 | In respect of the 2017 Policy Address, the Administration was requested to provide information on – (a) the division of work between the Commerce and Economic Development Bureau and the Innovation and Technology Bureau in relation to the various policy initiatives under the 2017 Policy Address; | The Administration to follow up. |

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| | | | <p>(b) the details of measures to facilitate the flow of capital between Hong Kong and other cities in the Guangdong-Hong Kong-Macao Bay Area; and</p> <p>(c) the updated policies and directions for the promotion of re-industrialization, particularly the promotion of the related midstream and downstream sectors, in addition to upstream research and development.</p> | |
| 7. | Development of Lok Ma Chau Loop – advance works and main works package 1 | 16.1.2018 | The Administration was requested to provide information on whether the 60 000 square metres ("sq m") of commercial land use vis-à-vis the 1.2 million sq m of gross floor area to be provided by the Hong Kong-Shenzhen Innovation and Technology Park (i.e. 5%) was proportionately sufficient; and how such a proportion compared with that of similar existing facilities in Hong Kong such as Hong Kong Science Park. | The Administration to follow up. |
| 8. | Proposal for an enhanced tax deduction for research and development expenses | 16.1.2018 | The Administration was requested to provide a comparison of its proposal for an enhanced tax deduction for research and development expenses with similar tax deduction arrangements in other countries such as Singapore (i.e. the Productivity and | The Administration to follow up. |

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| | | Innovation Credit Scheme) and Israel. | |

Council Business Division 1
Legislative Council Secretariat
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