

Panel on Financial Affairs

Follow-up actions arising from the meeting on 6 November 2017

Agenda Item VI — Briefing on the work of the Financial Services Development Council ("FSDC") and proposal on incorporation of the FSDC

The Administration is requested to provide information on:

- (a) the development of real estate investment trusts market in Hong Kong since revision of the Securities and Futures Commission's "Code on Real Estate Investment Trusts" in 2014;
- (b) the rationales and considerations of transforming FSDC into an independent organization with its own legal identity instead of a statutory body; and
- (c) details in the institutional arrangements of the incorporated FSDC including accountability, transparency and financial control measures, and whether such measures will be stated in the Article of Association of the incorporated FSDC.

Council Business Division 1
Legislative Council Secretariat
4 December 2017