



郭榮鏗立法會議員辦事處

Legislative Council Office of the Hon. Dennis Kwok

Hon Kenneth LEUNG
Chairman of the Panel on Financial Affairs
The Hong Kong Legislative Council

27 February 2018

Dear Chairman,

**Weighted Voting Rights proposed by
the Hong Kong Exchanges and Clearing Limited**

The Hong Kong Exchange and Clearing Limited has recently launched the "Consultation Paper on a Listing Regime for Companies from Emerging and Innovative Sectors" (<https://www.hkex.com.hk/-/media/HKEX-Market/News/Market-Consultations/2016-Present/February-2018-Emerging-and-Innovative-Sectors/Consultation-Paper/cp201802.pdf>), where they have proposed to introduce "weighted voting rights" to the Hong Kong listing regime on both share-based structures and non-share based structures, including the Dual-Class Share Structure. "Weighted voting rights" is expected to cause great implications to the Hong Kong financial market and the rights of investors. In order to maintain a healthy market, proper measures should be introduced to protect the rights of retail investors.

As the deadline for the consultation on this matter of great public interest is approaching (23 March 2018), I write to request a special meeting on the matter to be held urgently.

Yours sincerely,

Dennis Kwok
Member of the Panel on Financial Affairs