

Panel on Financial Affairs

Follow-up action arising from the meeting on 5 March 2018

Agenda Item IV — Budget of the Insurance Authority for the financial year 2018-2019

In respect of the annual authorization fee (which consists of a fixed fee and a variable fee) payable by insurance companies to the Insurance Authority ("IA"), the Administration is requested to liaise with IA to provide information on the number of insurance companies currently paying the maximum variable fee (i.e. \$ 7 million).

Council Business Division 1
Legislative Council Secretariat
16 March 2018