Panel on Financial Affairs

Follow-up actions arising from the meeting on 3 April 2018

Agenda Item IV — **Development of financial technologies**

The Administration is requested to provide information on the quantitative economic benefits brought by the development of financial technologies ("Fintech") to the Hong Kong economy, such as the number of jobs created and Fintech companies or start-ups established in or attracted to Hong Kong.

2. The Hong Kong Monetary Authority is requested to provide information on the progress of the proposal allowing senior citizens to withdraw cash at designated outlets (e.g. supermarkets and convenience stores) without the need for making purchase.

Council Business Division 1
<u>Legislative Council Secretariat</u>
26 April 2018