

For information

Legislative Council Panel on Financial Affairs

Follow-up action arising from the meeting on 4 June 2018

Agenda Item III - Briefing by the Financial Secretary on Hong Kong's latest overall economic situation

This note provides information on matters as requested by Members at the meeting of the Panel on Financial Affairs held on 4 June 2018.

Breakdown on the estimated number of private residential flats by flat size

2. Based on the preliminary assessment of private residential developments known to have commenced or to be commencing on disposed sites at end-2017, completions of private residential units are estimated at about 104 000 units in 2018-2022, i.e. on average 20 800 units per year.

3. According to the “Hong Kong Property Review 2018” published by the Rating and Valuation Department, completions of private residential properties are forecast at 18 130 units in 2018 and 20 370 units in 2019. Completions of class A private residential properties (i.e. with saleable area less than 40 m²) are forecast at 6 850 units in 2018 (38% of total) and 9 650 units in 2019 (47%). The detailed breakdown by flat size is shown in the following table :

**Table : Forecast completions of private residential properties
by flat size**

	2018	2019
Total	18 130	20 370
<i>Within which :</i>		
Class A (saleable area (SA) less than 40m ²)	6 850	9 650
Class B (SA of 40 m ² to 69.9 m ²)	5 810	7 730
Class C (SA of 70 m ² to 99.9 m ²)	3 350	1 300
Class D (SA of 100 m ² to 159.9 m ²)	1 380	1 370
Class E (SA of 160.0 m ² or above)	740	330

Note : Figures might not add up to the corresponding total due to rounding.

Source : Rating and Valuation Department.

4. Forecast completions of private residential properties from 2020 to 2022 are about 65 500 units. It should be noted that the annual publication of Hong Kong Property Review will release the breakdown of forecast completions of private residential properties by flat size and year

of completion for two years (including year of publication).

June 2018