



Hon. Kenneth Leung  
Chairman of the Panel on Financial Affairs  
The Hong Kong Legislative Council

19 April 2018

Dear Chairman,

**Anti-Money Laundering Measures related to Human Trafficking Activities**

Hong Kong has been placed on the Tier 2 Watch List in the 'Trafficking In Persons' Report in 2016 and 2017 for our lack of effective and adequate measures to combat human trafficking and forced labour, alongside with countries such as Liberia, Pakistan, Rwanda and Zimbabwe. According to the International Labour Organisation, there are 40 million people suffering from human trafficking or modern slavery around the world, and that over US\$150 billion in illegal profits are generated each year. Hong Kong, as an international city, must step up its effort in combating this brutal transnational crime.

In light of the enormous amount of income generated from human trafficking related activities globally, Hong Kong as an international financial centre handling an unaccountable number of monetary transactions every day, plays a pivotal role in the detection of monies associated with human trafficking and the prevention of such crimes. I should be grateful to invite the Panel on Financial Affairs to hold a discussion on possible anti-money laundering measures and other relevant issues in relation to this matter. It is also desirable for various stakeholders, including but not limited to representatives from the Financial Services and the Treasury Bureau, the Hong Kong Monetary Authority and the Securities and Futures Commission to participate in the discussion.

I look forward to the meaningful discussion at the meeting.

Yours sincerely,

**Dennis Kwok**  
Member of the Panel on Financial Affairs