

Land Registry releases statistics for May

The Land Registry today (June 4) released its statistics for May 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in May was 7,788 (-10.9 per cent compared with April but +3.3 per cent compared with May 2017)
- * The 12-month moving average for May was 7,207 (0.3 per cent above the 12-month moving average for April but 1.1 per cent below that for May 2017)
- * The total consideration for sale and purchase agreements in May was \$63.5 billion (-18.4 per cent compared with April and -4.9 per cent compared with May 2017)
- * Among the sale and purchase agreements, 5,522 were for residential units (-16.9 per cent compared with April and -3.7 per cent compared with May 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$52.2 billion (-15.6 per cent compared with April and -2.6 per cent compared with May 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in May was 502,357 (+13.1 per cent compared with April and +9.3 per cent compared with May 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,683 (3,968)	4,105 (4,712)	7,788 (8,680)	38,525	24,964	63,489
2.	Agreements for Sale and Purchase of Land	6	290	296	413	1,702	2,115
	Sub-total (1) + (2)	3,689	4,395	8,084	38,938	26,666	65,604
3.	Assignments of Building Units	4,248 (4,731)	5,205 (5,514)	9,453 (10,245)	52,907	27,198	80,105
4.	Assignments of Land	3	405	408	209	1,164	1,373
	Sub-total (3) + (4)	4,251	5,610	9,861	53,116	28,362	81,478
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	3,900	5,393	9,293			
	Sub-total (5) + (6)	3,900	5,395	9,295			
7.	Receipts/Discharges/Releases	4,233	4,762	8,995			
8.	Leases/Tenancy Agreements	258	107	365			
9.	Exclusion Orders	0	0	0			
10.	Others	4,686	4,405	9,091			
	Total	21,017	24,674	45,691			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

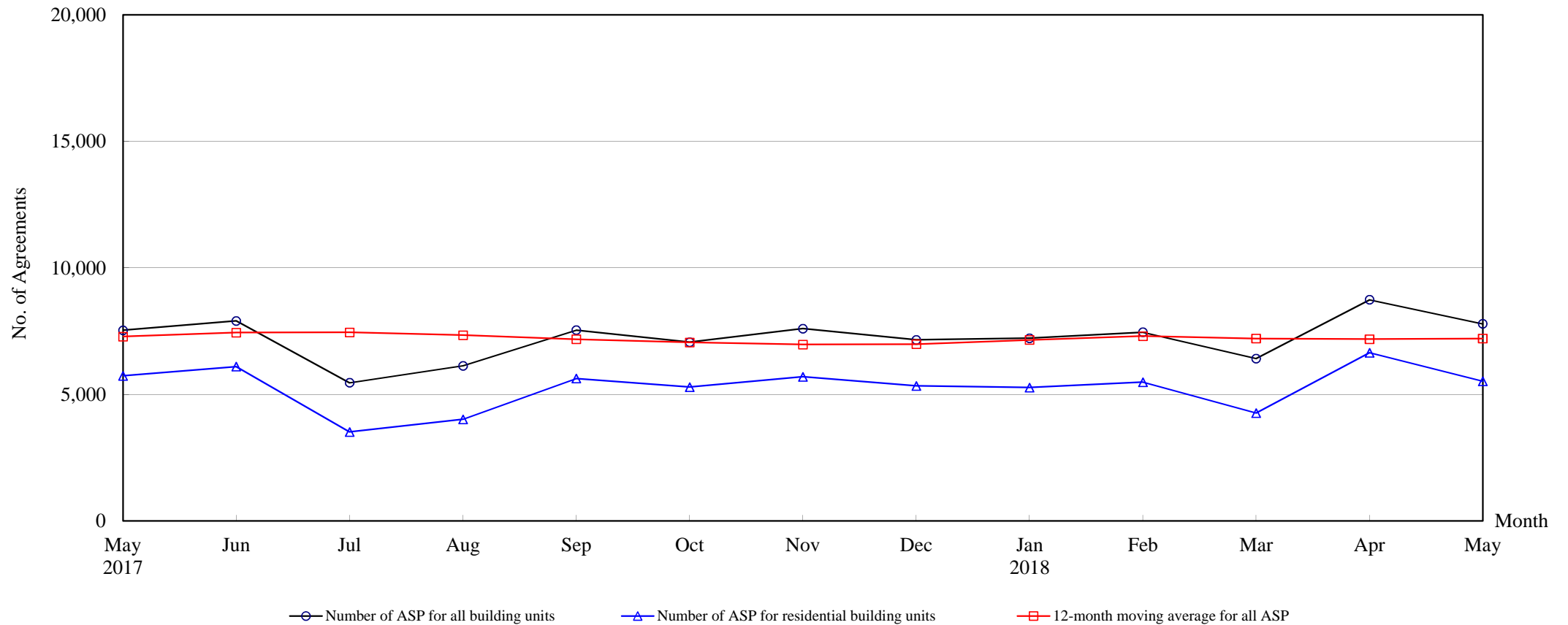
Table 2

Month : May 2018

Item	2018 May	2018 April	2017 May	May 2018			
				Increase (+) or Decrease (-) as compared with			
				April 2018		May 2017	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,788	8,741	7,536	- 953	- 10.9	+ 252	+ 3.3
(b) Consideration	63,489	77,838	66,776	- 14,349	- 18.4	- 3,287	- 4.9
2. Agreements for Sale and Purchase of Land							
(a) No.	296	247	238	+ 49	+ 19.8	+ 58	+ 24.4
(b) Consideration	2,115	2,233	5,930	- 118	- 5.3	- 3,815	- 64.3
Sub-total of (1) + (2)							
(a) No.	8,084	8,988	7,774	- 904	- 10.1	+ 310	+ 4.0
(b) Consideration	65,604	80,071	72,706	- 14,467	- 18.1	- 7,102	- 9.8
3. Assignments of Building Units							
(a) No.	9,453	9,004	9,250	+ 449	+ 5.0	+ 203	+ 2.2
(b) Consideration	80,105	66,960	61,776	+ 13,145	+ 19.6	+ 18,329	+ 29.7
4. Assignments of Land							
(a) No.	408	417	401	- 9	- 2.2	+ 7	+ 1.7
(b) Consideration	1,373	4,787	3,595	- 3,414	- 71.3	- 2,222	- 61.8
Sub-total of (3) + (4)							
(a) No.	9,861	9,421	9,651	+ 440	+ 4.7	+ 210	+ 2.2
(b) Consideration	81,478	71,747	65,371	+ 9,731	+ 13.6	+ 16,107	+ 24.6
5. No. of Building Mortgages/Building Legal Charges	2	2	7	0	0.0	- 5	- 71.4
6. No. of Other Mortgages/Legal Charges	9,293	8,940	9,674	+ 353	+ 3.9	- 381	- 3.9
Sub-total of (5) + (6)	9,295	8,942	9,681	+ 353	+ 3.9	- 386	- 4.0
7. No. of Receipts/Discharges/Releases	8,995	8,382	8,437	+ 613	+ 7.3	+ 558	+ 6.6
8. No. of Public Search	502,357	444,342	459,409	+ 58,015	+ 13.1	+ 42,948	+ 9.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2017 to May 2018



Number of Sale and Purchase Agreements of building units

Year	2017								2018				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223	7,456	6,415	8,741	7,788
Number of ASP for residential building units ⁽¹⁾	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270	5,482	4,263	6,646	5,522
12-month moving average for all ASP ⁽²⁾	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152	7,305	7,206	7,186	7,207

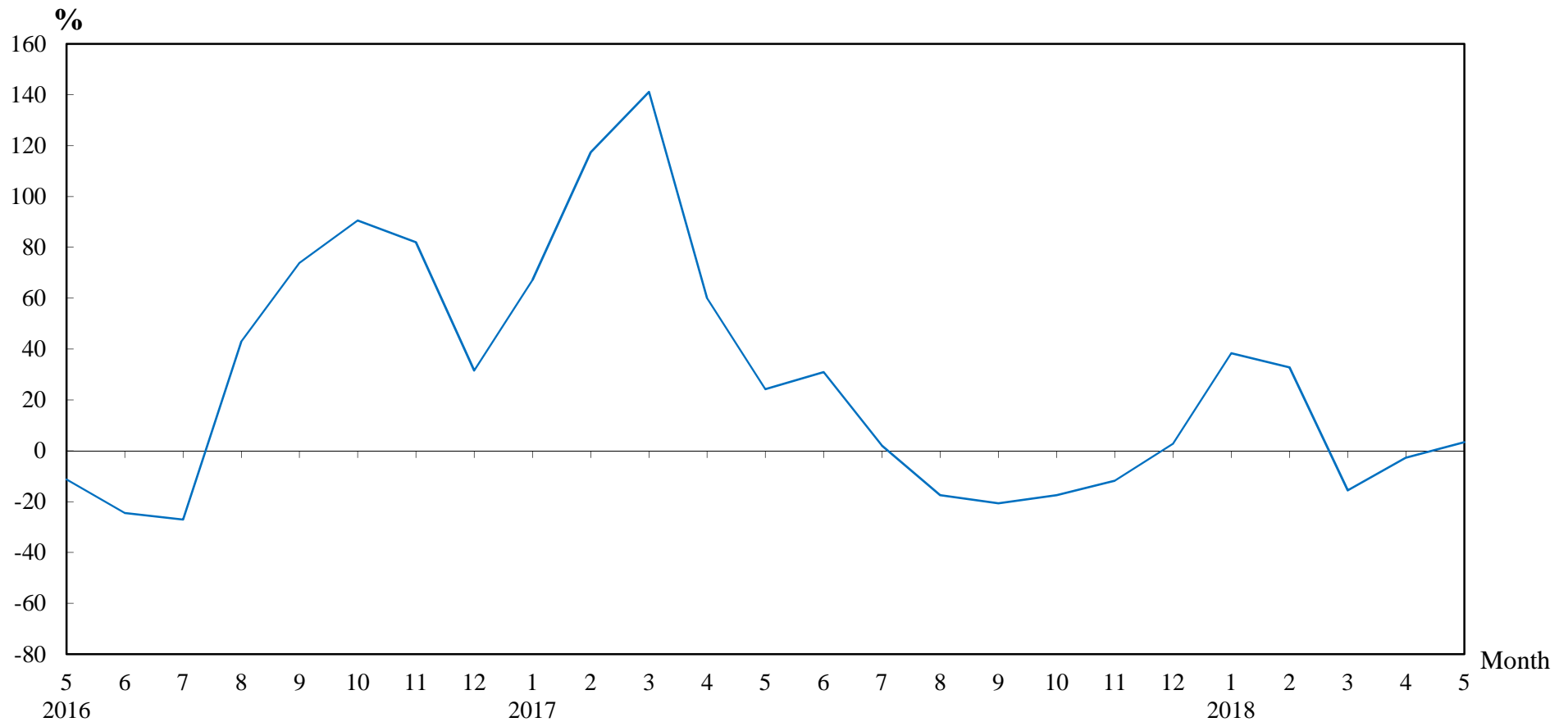
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2017 to May 2018**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,562	18,097
2.	Kowloon	2,121	20,428
3.	Islands	198	1,246
4.	North	205	1,195
5.	Sai Kung	634	4,657
6.	Shatin	676	5,084
7.	Tai Po	287	1,882
8.	Tsuen Wan	800	4,600
9.	Tuen Mun	638	2,944
10.	Yuen Long	667	3,356
	Total	7,788	63,489