

Land Registry releases statistics for June

The Land Registry today (July 4) released its statistics for June 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in June was 9,252 (+18.8 per cent compared with May and +17.1 per cent compared with June 2017)
- * The 12-month moving average for June was 7,319 (1.6 per cent above the 12-month moving average for May but 1.6 per cent below that for June 2017)
- * The total consideration for sale and purchase agreements in June was \$80.8 billion (+27.2 per cent compared with May and +9.3 per cent compared with June 2017)
- * Among the sale and purchase agreements, 6,713 were for residential units (+21.6 per cent compared with May and +10.0 per cent compared with June 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$68.0 billion (+30.4 per cent compared with May and +15.0 per cent compared with June 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in June was 459,250 (-8.6 per cent compared with May and -1.5 per cent compared with June 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,996 (4,358)	5,256 (5,453)	9,252 (9,811)	40,821	39,956	80,777
2.	Agreements for Sale and Purchase of Land	5	263	268	423	1,578	2,001
	Sub-total (1) + (2)	4,001	5,519	9,520	41,244	41,534	82,778
3.	Assignments of Building Units	3,821 (4,119)	4,493 (4,725)	8,314 (8,844)	33,381	22,789	56,170
4.	Assignments of Land	8	437	445	385	3,349	3,734
	Sub-total (3) + (4)	3,829	4,930	8,759	33,766	26,138	59,904
5.	Building Mortgages/Building Legal Charges	2	1	3			
6.	Other Mortgages/Legal Charges	3,969	5,083	9,052			
	Sub-total (5) + (6)	3,971	5,084	9,055			
7.	Receipts/Discharges/Releases	4,183	5,174	9,357			
8.	Leases/Tenancy Agreements	239	113	352			
9.	Exclusion Orders	0	0	0			
10.	Others	5,311	4,112	9,423			
	Total	21,534	24,932	46,466			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

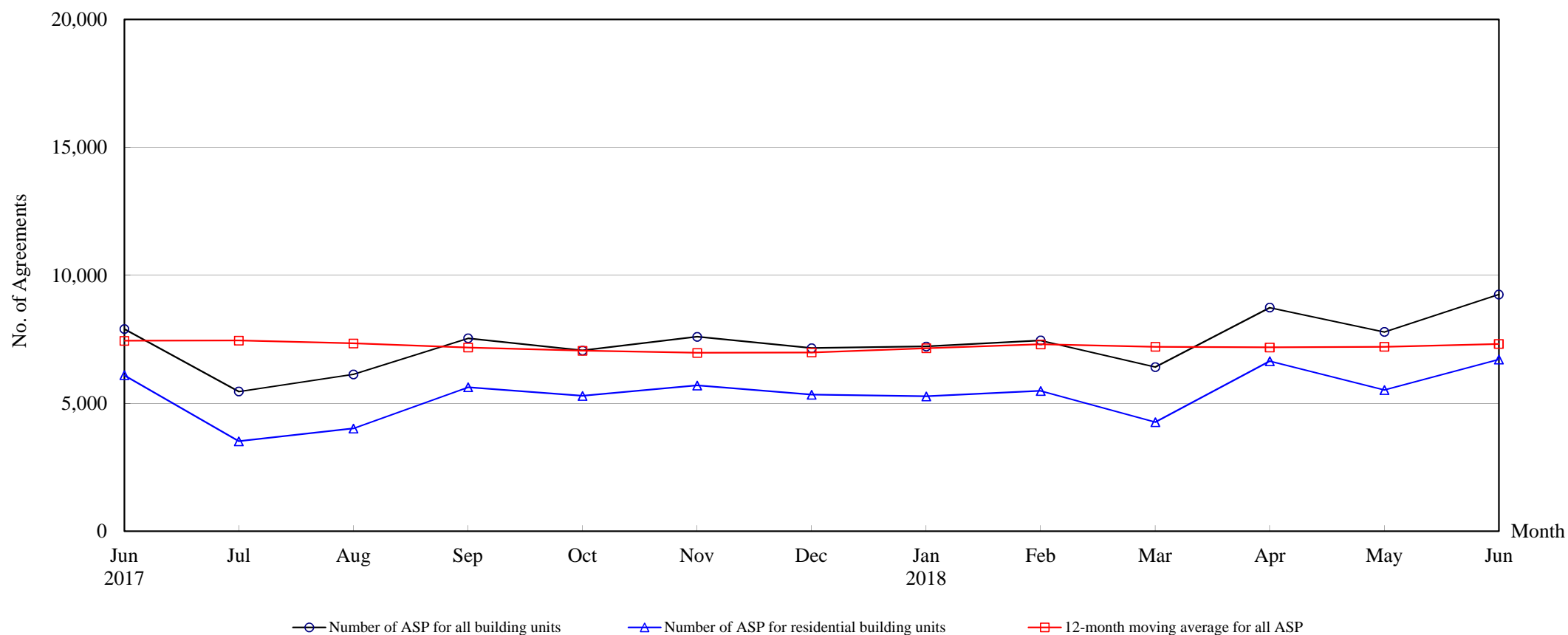
Table 2

Month : June 2018

Item	2018 June	2018 May	2017 June	June 2018				
				Increase (+) or Decrease (-) as compared with				
				May 2018		June 2017		
	No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units								
(a) No.	9,252	7,788	7,902	+	1,464	+ 18.8	+ 1,350	+ 17.1
(b) Consideration	80,777	63,489	73,926	+	17,288	+ 27.2	+ 6,851	+ 9.3
2. Agreements for Sale and Purchase of Land								
(a) No.	268	296	275	-	28	- 9.5	- 7	- 2.5
(b) Consideration	2,001	2,115	4,810	-	114	- 5.4	- 2,809	- 58.4
Sub-total of (1) + (2)								
(a) No.	9,520	8,084	8,177	+	1,436	+ 17.8	+ 1,343	+ 16.4
(b) Consideration	82,778	65,604	78,736	+	17,174	+ 26.2	+ 4,042	+ 5.1
3. Assignments of Building Units								
(a) No.	8,314	9,453	10,685	-	1,139	- 12.0	- 2,371	- 22.2
(b) Consideration	56,170	80,105	72,048	-	23,935	- 29.9	- 15,878	- 22.0
4. Assignments of Land								
(a) No.	445	408	504	+	37	+ 9.1	- 59	- 11.7
(b) Consideration	3,734	1,373	7,534	+	2,361	+ 172.0	- 3,800	- 50.4
Sub-total of (3) + (4)								
(a) No.	8,759	9,861	11,189	-	1,102	- 11.2	- 2,430	- 21.7
(b) Consideration	59,904	81,478	79,582	-	21,574	- 26.5	- 19,678	- 24.7
5. No. of Building Mortgages/Building Legal Charges	3	2	7	+	1	+ 50.0	- 4	- 57.1
6. No. of Other Mortgages/Legal Charges	9,052	9,293	11,532	-	241	- 2.6	- 2,480	- 21.5
Sub-total of (5) + (6)	9,055	9,295	11,539	-	240	- 2.6	- 2,484	- 21.5
7. No. of Receipts/Discharges/Releases	9,357	8,995	10,629	+	362	+ 4.0	- 1,272	- 12.0
8. No. of Public Search	459,250	502,357	466,201	-	43,107	- 8.6	- 6,951	- 1.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2017 to June 2018



Number of Sale and Purchase Agreements of building units

Year	2017							2018					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223	7,456	6,415	8,741	7,788	9,252
Number of ASP for residential building units ⁽¹⁾	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270	5,482	4,263	6,646	5,522	6,713
12-month moving average for all ASP ⁽²⁾	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152	7,305	7,206	7,186	7,207	7,319

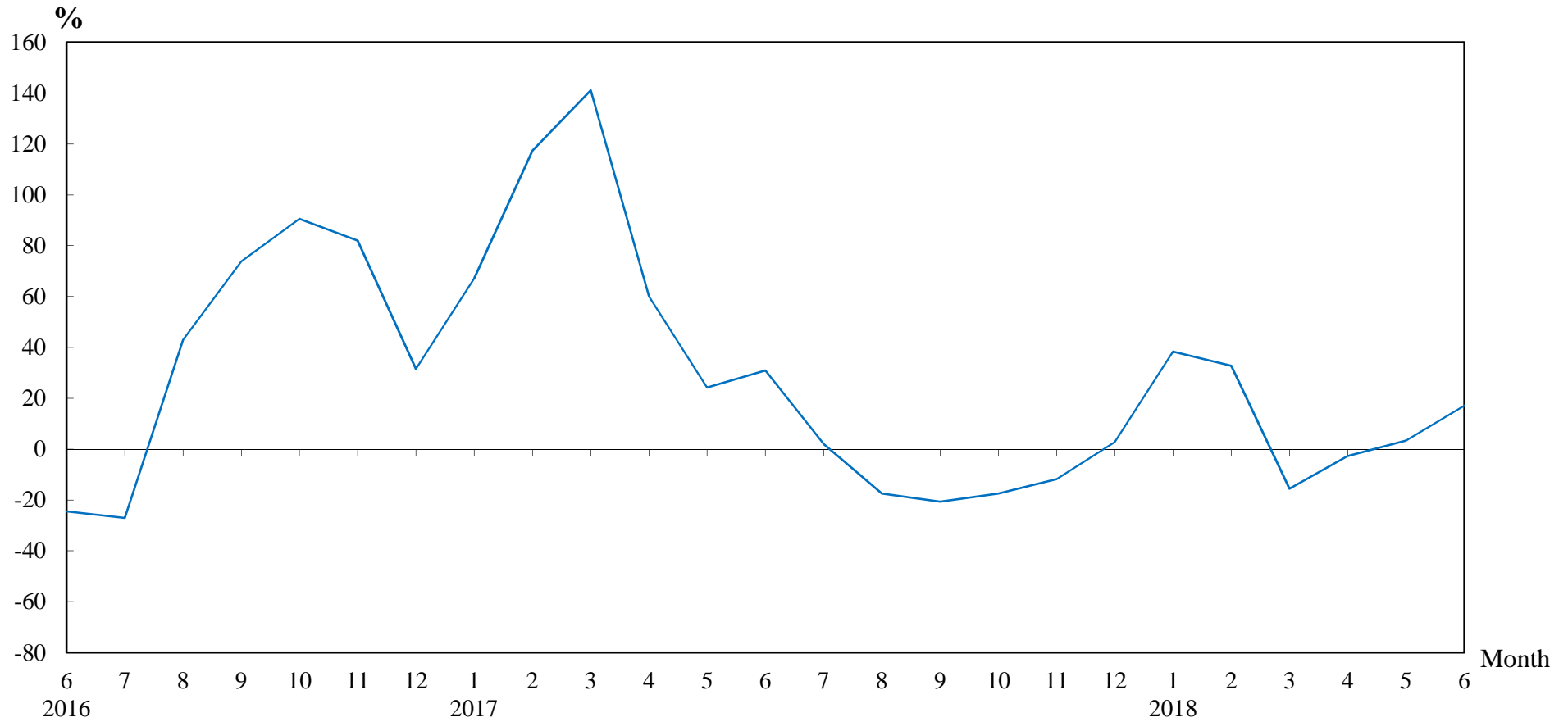
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2017 to June 2018**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,603	20,933
2.	Kowloon	2,393	19,888
3.	Islands	216	1,368
4.	North	203	1,101
5.	Sai Kung	1,169	12,628
6.	Shatin	631	5,849
7.	Tai Po	619	4,758
8.	Tsuen Wan	849	5,774
9.	Tuen Mun	903	4,928
10.	Yuen Long	666	3,550
	Total	9,252	80,777