

Land Registry releases statistics for August

The Land Registry today (September 4) released its statistics for August 2018.

Land registration

* The number of sale and purchase agreements for all building units received for registration in August was 6,688 (-21.0 per cent compared with July but +9.1 per cent compared with August 2017)

* The 12-month moving average for August was 7,616 (0.6 per cent above the 12-month moving average for July and 3.7 per cent above that for August 2017)

* The total consideration for sale and purchase agreements in August was \$60.9 billion (-38.7 per cent compared with July but +39.0 per cent compared with August 2017)

* Among the sale and purchase agreements, 4,822 were for residential units (-20.8 per cent compared with July but +20.1 per cent compared with August 2017)

* The total consideration for sale and purchase agreements in respect of residential units was \$46.8 billion (-28.3 per cent compared with July but +39.0 per cent compared with August 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in August was 478,414 (-1.1 per cent compared with July but +9.4 per cent compared with August 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : August 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,701 (2,999)	3,987 (4,647)	6,688 (7,646)	30,128	30,816	60,944
2.	Agreements for Sale and Purchase of Land	2	276	278	505	2,072	2,577
	Sub-total (1) + (2)	2,703	4,263	6,966	30,633	32,888	63,521
3.	Assignments of Building Units	4,762 (5,118)	4,918 (5,732)	9,680 (10,850)	42,737	29,455	72,192
4.	Assignments of Land	8	577	585	785	1,557	2,342
	Sub-total (3) + (4)	4,770	5,495	10,265	43,522	31,012	74,534
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	4,713	5,427	10,140			
	Sub-total (5) + (6)	4,713	5,427	10,140			
7.	Receipts/Discharges/Releases	4,984	5,888	10,872			
8.	Leases/Tenancy Agreements	275	117	392			
9.	Exclusion Orders	0	0	0			
10.	Others	5,388	4,003	9,391			
	Total	22,833	25,193	48,026			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

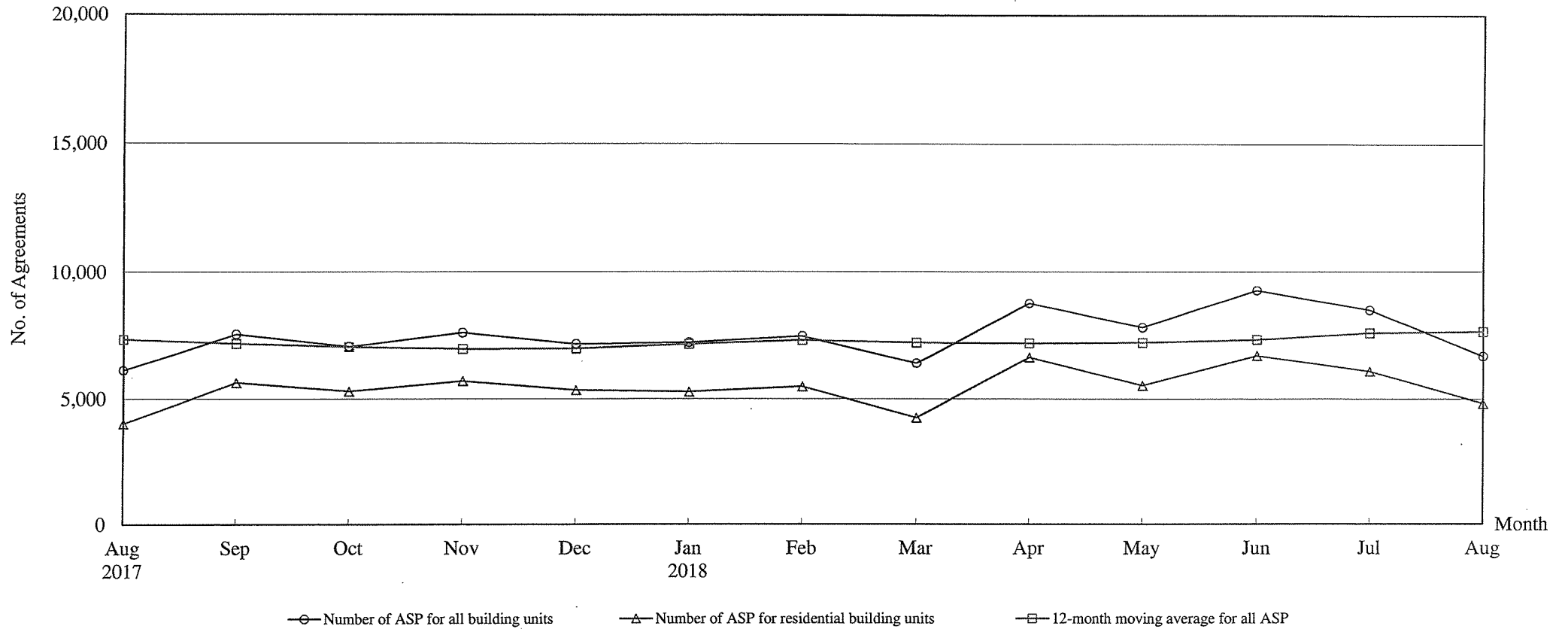
Table 2

Month : August 2018

Item	2018 August	2018 July	2017 August	August 2018 Increase (+) or Decrease (-) as compared with			
				July 2018		August 2017	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,688	8,466	6,130	- 1,778	- 21.0	+ 558	+ 9.1
(b) Consideration	60,944	99,367	43,854	- 38,423	- 38.7	+ 17,090	+ 39.0
2. Agreements for Sale and Purchase of Land							
(a) No.	278	330	245	- 52	- 15.8	+ 33	+ 13.5
(b) Consideration	2,577	9,804	4,078	- 7,227	- 73.7	- 1,501	- 36.8
Sub-total of (1) + (2)							
(a) No.	6,966	8,796	6,375	- 1,830	- 20.8	+ 591	+ 9.3
(b) Consideration	63,521	109,171	47,932	- 45,650	- 41.8	+ 15,589	+ 32.5
3. Assignments of Building Units							
(a) No.	9,680	9,769	8,505	- 89	- 0.9	+ 1,175	+ 13.8
(b) Consideration	72,192	92,586	51,614	- 20,394	- 22.0	+ 20,578	+ 39.9
4. Assignments of Land							
(a) No.	585	522	477	+ 63	+ 12.1	+ 108	+ 22.6
(b) Consideration	2,342	3,024	4,843	- 682	- 22.6	- 2,501	- 51.6
Sub-total of (3) + (4)							
(a) No.	10,265	10,291	8,982	- 26	- 0.3	+ 1,283	+ 14.3
(b) Consideration	74,534	95,610	56,457	- 21,076	- 22.0	+ 18,077	+ 32.0
5. No. of Building Mortgages/Building Legal Charges	0	3	2	- 3	- 100.0	- 2	- 100.0
6. No. of Other Mortgages/Legal Charges	10,140	10,912	10,377	- 772	- 7.1	- 237	- 2.3
Sub-total of (5) + (6)	10,140	10,915	10,379	- 775	- 7.1	- 239	- 2.3
7. No. of Receipts/Discharges/Releases	10,872	10,865	11,043	+ 7	+ 0.1	- 171	- 1.5
8. No. of Public Search	478,414	483,658	437,482	- 5,244	- 1.1	+ 40,932	+ 9.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

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 Chart showing the number of Sale and Purchase Agreements of
building units from August 2017 to August 2018



Number of Sale and Purchase Agreements of building units

Year	2017					2018							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	6,130	7,540	7,063	7,601	7,158	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688
Number of ASP for residential building units ⁽¹⁾	4,014	5,629	5,289	5,694	5,337	5,270	5,482	4,263	6,646	5,522	6,713	6,091	4,822
12-month moving average for all ASP ⁽²⁾	7,342	7,178	7,053	6,969	6,985	7,152	7,305	7,206	7,186	7,207	7,319	7,569	7,616

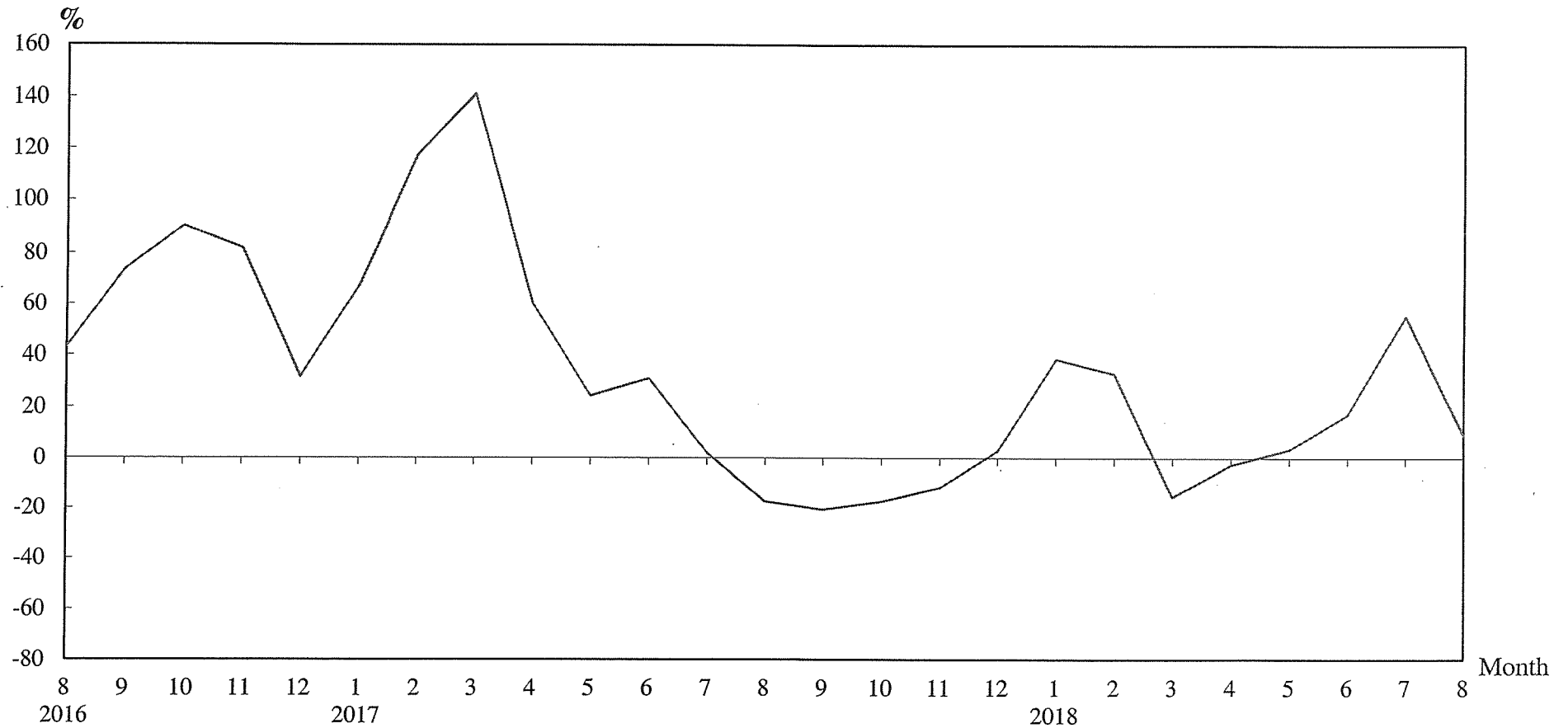
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688				

Table 5

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Number of Sale and Purchase Agreements of residential building units and total consideration from August 2017 to August 2018

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,180	15,671
2.	Kowloon	1,521	14,457
3.	Islands	111	652
4.	North	149	754
5.	Sai Kung	681	8,170
6.	Shatin	546	4,884
7.	Tai Po	523	4,490
8.	Tsuen Wan	708	3,445
9.	Tuen Mun	366	2,368
10.	Yuen Long	903	6,053
	Total	6,688	60,944