

## Land Registry releases statistics for September

\*\*\*\*\*

The Land Registry today (October 3) released its statistics for September 2018.

## Land registration

-----

- \* The number of sale and purchase agreements for all building units received for registration in September was 4,799 (-28.2 per cent compared with August and -36.4 per cent compared with September 2017)
- \* The 12-month moving average for September was 7,388 (3.0 per cent below the 12-month moving average for August but 2.9 per cent above that for September 2017)
- \* The total consideration for sale and purchase agreements in September was \$45.5 billion (-25.4 per cent compared with August and -19.6 per cent compared with September 2017)
- \* Among the sale and purchase agreements, 3,500 were for residential units (-27.4 per cent compared with August and -37.8 per cent compared with September 2017)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$37.1 billion (-20.7 per cent compared with August and -18.1 per cent compared with September 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

## Land search

-----

- \* The number of searches of land registers made by the public in September was 380,629 (-20.4 per cent compared with August and -12.2 per cent compared with September 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : September 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,460 ( 2,621 )	2,339 ( 2,501 )	4,799 ( 5,122 )	28,543	16,944	45,487
2.	Agreements for Sale and Purchase of Land	3	224	227	391	1,069	1,460
	Sub-total (1) + (2)	2,463	2,563	5,026	28,934	18,013	46,947
3.	Assignments of Building Units	3,416 ( 4,353 )	4,241 ( 4,465 )	7,657 ( 8,818 )	32,128	22,228	54,356
4.	Assignments of Land	7	382	389	6,768	1,402	8,170
	Sub-total (3) + (4)	3,423	4,623	8,046	38,896	23,630	62,526
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	4,004	4,988	8,992			
	Sub-total (5) + (6)	4,004	4,990	8,994			
7.	Receipts/Discharges/Releases	4,021	4,750	8,771			
8.	Leases/Tenancy Agreements	209	141	350			
9.	Exclusion Orders	0	0	0			
10.	Others	4,466	3,577	8,043			
	Total	18,586	20,644	39,230			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

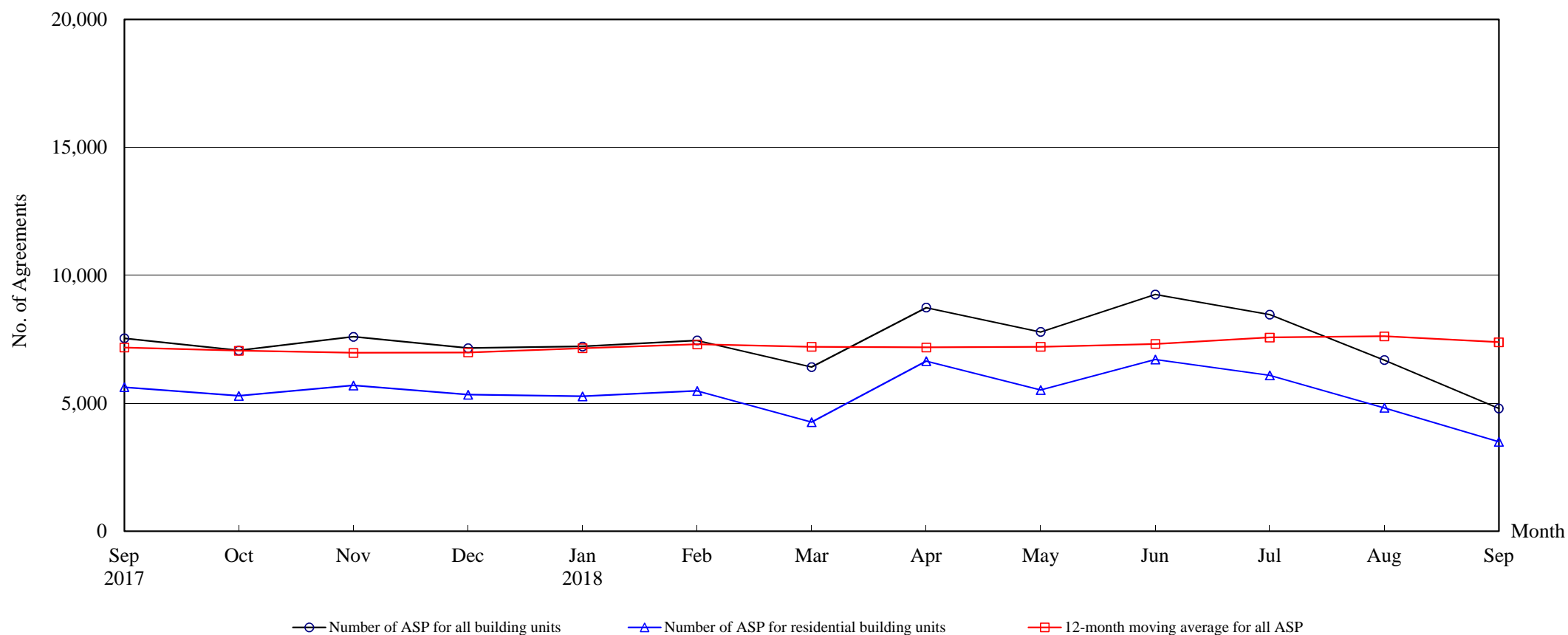
**Table 2**

Month : September 2018

Item	2018 September	2018 August	2017 September	September 2018			
				Increase (+) or Decrease (-) as compared with			
				August 2018		September 2017	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	4,799	6,688	7,540	- 1,889	- 28.2	- 2,741	- 36.4
(b) Consideration	45,487	60,944	56,607	- 15,457	- 25.4	- 11,120	- 19.6
2. Agreements for Sale and Purchase of Land							
(a) No.	227	278	251	- 51	- 18.3	- 24	- 9.6
(b) Consideration	1,460	2,577	2,703	- 1,117	- 43.3	- 1,243	- 46.0
Sub-total of (1) + (2)							
(a) No.	5,026	6,966	7,791	- 1,940	- 27.8	- 2,765	- 35.5
(b) Consideration	46,947	63,521	59,310	- 16,574	- 26.1	- 12,363	- 20.8
3. Assignments of Building Units							
(a) No.	7,657	9,680	7,640	- 2,023	- 20.9	+ 17	+ 0.2
(b) Consideration	54,356	72,192	45,826	- 17,836	- 24.7	+ 8,530	+ 18.6
4. Assignments of Land							
(a) No.	389	585	459	- 196	- 33.5	- 70	- 15.3
(b) Consideration	8,170	2,342	3,762	+ 5,828	+ 248.8	+ 4,408	+ 117.2
Sub-total of (3) + (4)							
(a) No.	8,046	10,265	8,099	- 2,219	- 21.6	- 53	- 0.7
(b) Consideration	62,526	74,534	49,588	- 12,008	- 16.1	+ 12,938	+ 26.1
5. No. of Building Mortgages/Building Legal Charges	2	0	1	+ 2	N.A.	+ 1	+ 100.0
6. No. of Other Mortgages/Legal Charges	8,992	10,140	9,016	- 1,148	- 11.3	- 24	- 0.3
Sub-total of (5) + (6)	8,994	10,140	9,017	- 1,146	- 11.3	- 23	- 0.3
7. No. of Receipts/Discharges/Releases	8,771	10,872	9,914	- 2,101	- 19.3	- 1,143	- 11.5
8. No. of Public Search	380,629	478,414	433,429	- 97,785	- 20.4	- 52,800	- 12.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from September 2017 to September 2018**



**Number of Sale and Purchase Agreements of building units**

Year	2017				2018								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	7,540	7,063	7,601	7,158	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799
Number of ASP for residential building units <sup>(1)</sup>	5,629	5,289	5,694	5,337	5,270	5,482	4,263	6,646	5,522	6,713	6,091	4,822	3,500
12-month moving average for all ASP <sup>(2)</sup>	7,178	7,053	6,969	6,985	7,152	7,305	7,206	7,186	7,207	7,319	7,569	7,616	7,388

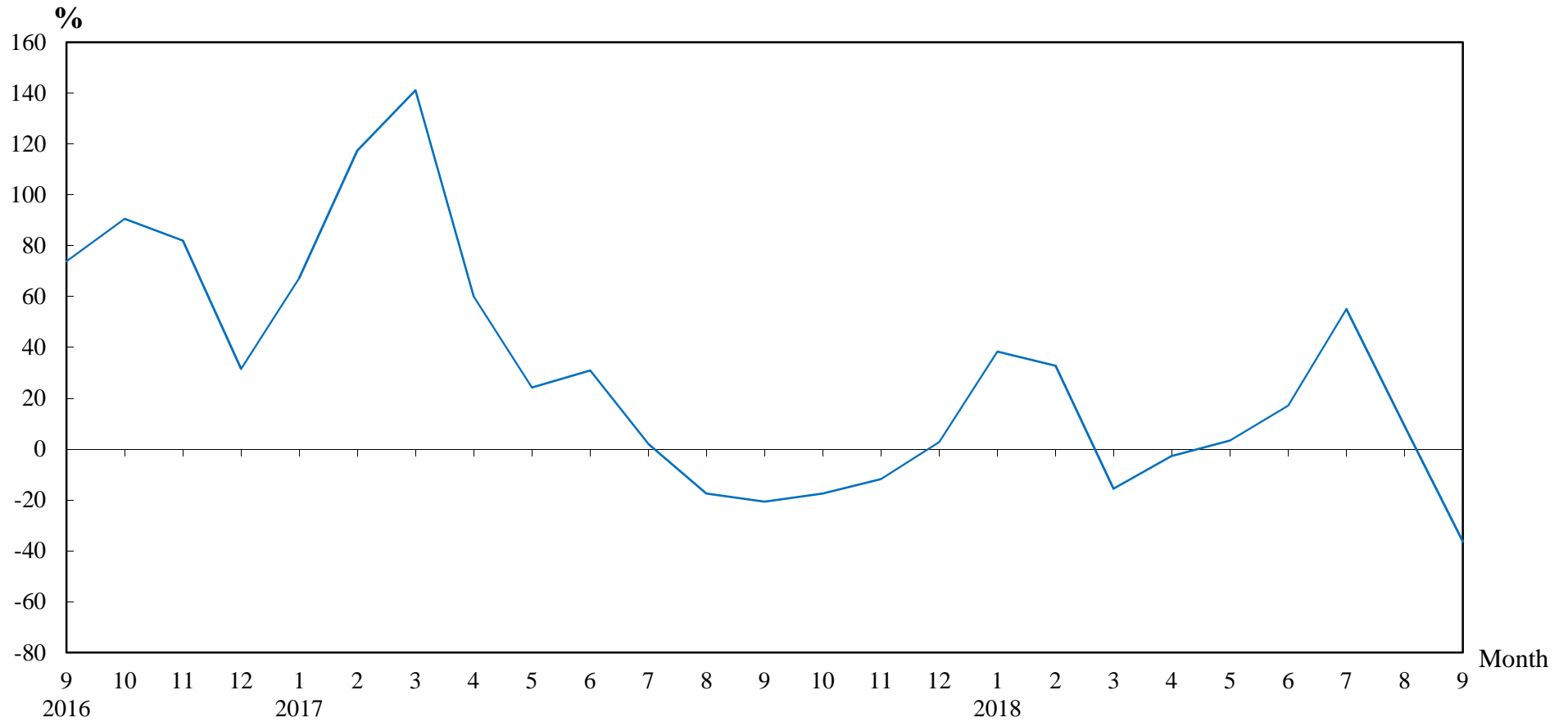
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

**The Land Registry**

**Table 4**

**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799			

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from September 2017 to September 2018**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825
	5	22	0	100	2	177	3	1,243	23	2,767	50	1,213	22	5,522	52,184
	6	27	0	68	1	202	3	1,154	17	3,528	53	1,734	26	6,713	68,023
	7	18	0	69	1	164	3	1,026	17	3,152	52	1,662	27	6,091	65,237
	8	32	1	81	2	120	2	875	18	2,717	56	997	21	4,822	46,765
	9	20	1	53	2	92	3	530	15	1,859	53	946	27	3,500	37,083

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: September 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	834	9,841
2.	Kowloon	1,626	18,702
3.	Islands	95	599
4.	North	94	639
5.	Sai Kung	368	3,169
6.	Shatin	295	2,899
7.	Tai Po	169	1,130
8.	Tsuen Wan	496	2,672
9.	Tuen Mun	243	1,245
10.	Yuen Long	579	4,591
	<b>Total</b>	4,799	45,487