

## Land Registry releases statistics for October

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The Land Registry today (November 2) released its statistics for October 2017.

## Land registration

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- \* The number of sale and purchase agreements for all building units received for registration in October was 7,063 (-6.3 per cent compared with September and -17.5 per cent compared with October 2016)
- \* The 12-month moving average for October was 7,053 (1.7 per cent below the 12-month moving average for September but 25.5 per cent above that for October 2016)
- \* The total consideration for sale and purchase agreements in October was \$53.7 billion (-5.2 per cent compared with September and -18.8 per cent compared with October 2016)
- \* Among the sale and purchase agreements, 5,289 were for residential units (-6.0 per cent compared with September and -19.9 per cent compared with October 2016)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$41.9 billion (-7.5 per cent compared with September and -23.1 per cent compared with October 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

## Land search

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- \* The number of searches of land registers made by the public in October was 450,591 (+4.0 per cent compared with September and +5.7 per cent compared with October 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : October 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,122 ( 3,457 )	3,941 ( 4,098 )	7,063 ( 7,555 )	30,693	22,972	53,665
2.	Agreements for Sale and Purchase of Land	3	202	205	776	1,321	2,097
	Sub-total (1) + (2)	3,125	4,143	7,268	31,469	24,293	55,762
3.	Assignments of Building Units	3,577 ( 3,890 )	3,230 ( 3,424 )	6,807 ( 7,314 )	31,497	13,974	45,471
4.	Assignments of Land	10	416	426	1,396	1,726	3,122
	Sub-total (3) + (4)	3,587	3,646	7,233	32,893	15,700	48,593
5.	Building Mortgages/Building Legal Charges	2	1	3			
6.	Other Mortgages/Legal Charges	3,470	3,984	7,454			
	Sub-total (5) + (6)	3,472	3,985	7,457			
7.	Receipts/Discharges/Releases	3,943	4,682	8,625			
8.	Leases/Tenancy Agreements	232	101	333			
9.	Exclusion Orders	0	0	0			
10.	Others	4,858	3,546	8,404			
	Total	19,217	20,103	39,320			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

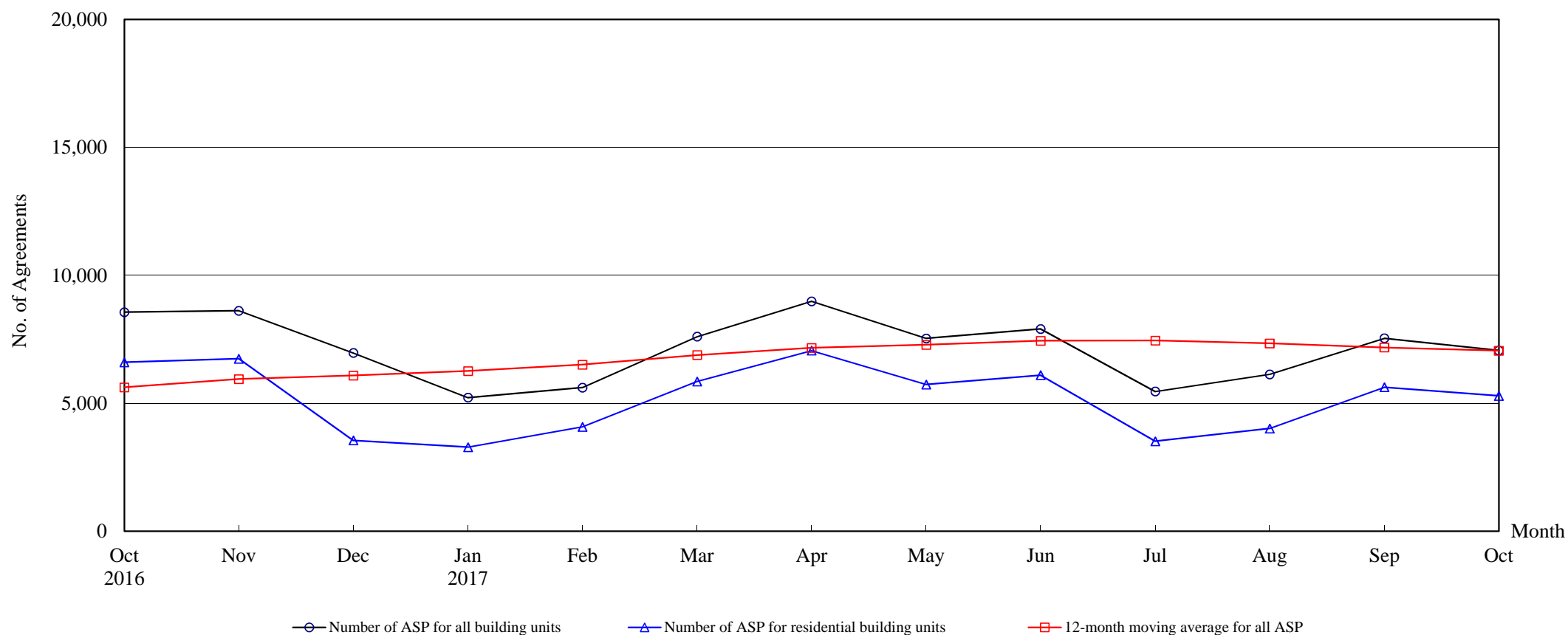
**Table 2**

Month : October 2017

Item	2017 October	2017 September	2016 October	October 2017							
				Increase (+) or Decrease (-) as compared with							
				September 2017		October 2016					
No. or	Consideration	Percentage	No. or	Consideration	Percentage						
1. Agreements for Sale and Purchase of Building Units											
(a) No.	7,063	7,540	8,560	-	477	-	6.3	-	1,497	-	17.5
(b) Consideration	53,665	56,607	66,109	-	2,942	-	5.2	-	12,444	-	18.8
2. Agreements for Sale and Purchase of Land											
(a) No.	205	251	210	-	46	-	18.3	-	5	-	2.4
(b) Consideration	2,097	2,703	1,770	-	606	-	22.4	+	327	+	18.5
Sub-total of (1) + (2)											
(a) No.	7,268	7,791	8,770	-	523	-	6.7	-	1,502	-	17.1
(b) Consideration	55,762	59,310	67,879	-	3,548	-	6.0	-	12,117	-	17.9
3. Assignments of Building Units											
(a) No.	6,807	7,640	7,513	-	833	-	10.9	-	706	-	9.4
(b) Consideration	45,471	45,826	42,555	-	355	-	0.8	+	2,916	+	6.9
4. Assignments of Land											
(a) No.	426	459	412	-	33	-	7.2	+	14	+	3.4
(b) Consideration	3,122	3,762	1,594	-	640	-	17.0	+	1,528	+	95.9
Sub-total of (3) + (4)											
(a) No.	7,233	8,099	7,925	-	866	-	10.7	-	692	-	8.7
(b) Consideration	48,593	49,588	44,149	-	995	-	2.0	+	4,444	+	10.1
5. No. of Building Mortgages/Building Legal Charges	3	1	8	+	2	+	200.0	-	5	-	62.5
6. No. of Other Mortgages/Legal Charges	7,454	9,016	7,828	-	1,562	-	17.3	-	374	-	4.8
Sub-total of (5) + (6)	7,457	9,017	7,836	-	1,560	-	17.3	-	379	-	4.8
7. No. of Receipts/Discharges/Releases	8,625	9,914	7,427	-	1,289	-	13.0	+	1,198	+	16.1
8. No. of Public Search	450,591	433,429	426,445	+	17,162	+	4.0	+	24,146	+	5.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from October 2016 to October 2017**



### Number of Sale and Purchase Agreements of building units

Year	2016			2017									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063
Number of ASP for residential building units <sup>(1)</sup>	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732	6,100	3,515	4,014	5,629	5,289
12-month moving average for all ASP <sup>(2)</sup>	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286	7,441	7,450	7,342	7,178	7,053

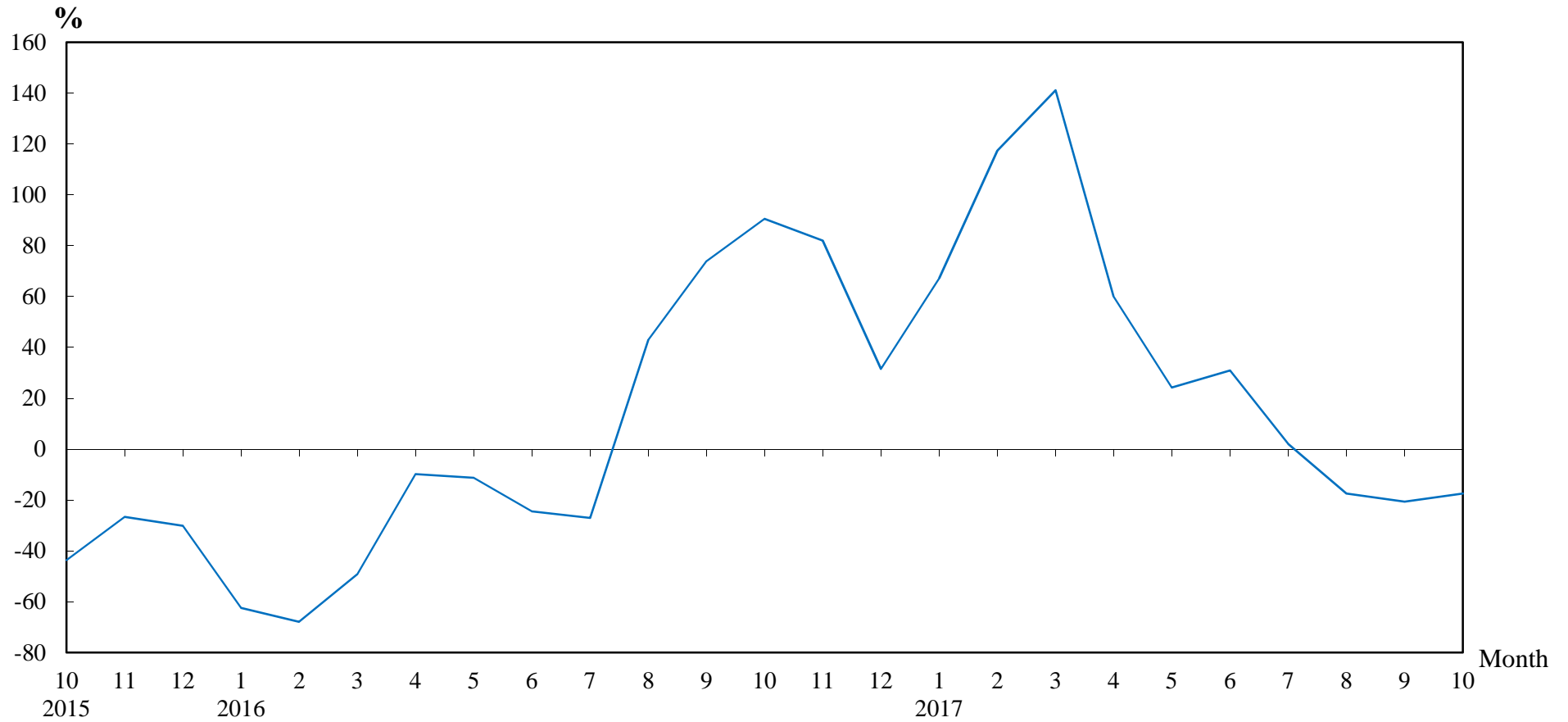
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

**The Land Registry**

**Table 4**

**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063		

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from October 2016 to October 2017**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: October 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	966	13,475
2.	Kowloon	2,156	17,218
3.	Islands	138	825
4.	North	150	736
5.	Sai Kung	1,096	8,220
6.	Shatin	587	3,384
7.	Tai Po	197	1,129
8.	Tsuen Wan	704	3,778
9.	Tuen Mun	475	2,325
10.	Yuen Long	594	2,575
	<b>Total</b>	7,063	53,665