

Land Registry releases statistics for December

The Land Registry today (January 3) released its statistics for December 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in December was 7,158 (-5.8 per cent compared with November but +2.7 per cent compared with December 2016)
- * The 12-month moving average for December was 6,985 (0.2 per cent above the 12-month moving average for November and 14.8 per cent above that for December 2016)
- * The total consideration for sale and purchase agreements in December was \$86.6 billion (+29.9 per cent compared with November and +82.3 per cent compared with December 2016)
- * Among the sale and purchase agreements, 5,337 were for residential units (-6.3 per cent compared with November but +50.3 per cent compared with December 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$52.0 billion (-3.5 per cent compared with November but +58.1 per cent compared with December 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in December was 382,565 (-20.6 per cent compared with November but +1.1 per cent compared with December 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,827 (4,724)	3,331 (3,597)	7,158 (8,321)	50,343	36,297	86,640
2.	Agreements for Sale and Purchase of Land	0	256	256	0	1,487	1,487
	Sub-total (1) + (2)	3,827	3,587	7,414	50,343	37,784	88,127
3.	Assignments of Building Units	5,109 (5,719)	3,897 (4,106)	9,006 (9,825)	43,819	17,239	61,058
4.	Assignments of Land	7	400	407	2,046	978	3,024
	Sub-total (3) + (4)	5,116	4,297	9,413	45,865	18,217	64,082
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	5,138	4,120	9,258			
	Sub-total (5) + (6)	5,138	4,120	9,258			
7.	Receipts/Discharges/Releases	3,571	4,012	7,583			
8.	Leases/Tenancy Agreements	188	130	318			
9.	Exclusion Orders	0	0	0			
10.	Others	4,393	3,821	8,214			
	Total	22,233	19,967	42,200			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

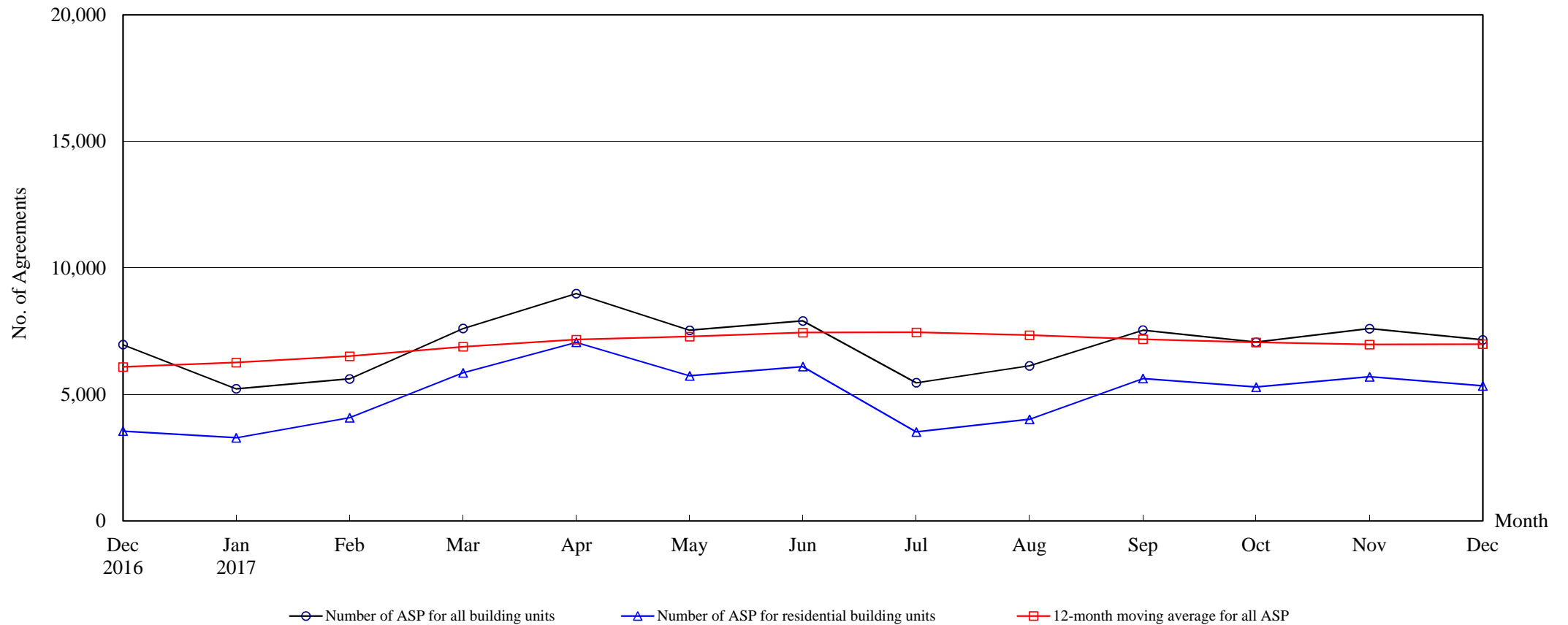
Table 2

Month : December 2017

Item	2017 December	2017 November	2016 December	December 2017 Increase (+) or Decrease (-) as compared with			
				November 2017		December 2016	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,158	7,601	6,967	- 443	- 5.8	+ 191	+ 2.7
(b) Consideration	86,640	66,718	47,531	+ 19,922	+ 29.9	+ 39,109	+ 82.3
2. Agreements for Sale and Purchase of Land							
(a) No.	256	275	250	- 19	- 6.9	+ 6	+ 2.4
(b) Consideration	1,487	3,504	2,646	- 2,017	- 57.6	- 1,159	- 43.8
Sub-total of (1) + (2)							
(a) No.	7,414	7,876	7,217	- 462	- 5.9	+ 197	+ 2.7
(b) Consideration	88,127	70,222	50,177	+ 17,905	+ 25.5	+ 37,950	+ 75.6
3. Assignments of Building Units							
(a) No.	9,006	7,458	8,505	+ 1,548	+ 20.8	+ 501	+ 5.9
(b) Consideration	61,058	51,040	68,363	+ 10,018	+ 19.6	- 7,305	- 10.7
4. Assignments of Land							
(a) No.	407	459	468	- 52	- 11.3	- 61	- 13.0
(b) Consideration	3,024	2,408	3,376	+ 616	+ 25.6	- 352	- 10.4
Sub-total of (3) + (4)							
(a) No.	9,413	7,917	8,973	+ 1,496	+ 18.9	+ 440	+ 4.9
(b) Consideration	64,082	53,448	71,739	+ 10,634	+ 19.9	- 7,657	- 10.7
5. No. of Building Mortgages/Building Legal Charges	0	6	10	- 6	- 100.0	- 10	- 100.0
6. No. of Other Mortgages/Legal Charges	9,258	7,957	9,020	+ 1,301	+ 16.4	+ 238	+ 2.6
Sub-total of (5) + (6)	9,258	7,963	9,030	+ 1,295	+ 16.3	+ 228	+ 2.5
7. No. of Receipts/Discharges/Releases	7,583	9,123	8,504	- 1,540	- 16.9	- 921	- 10.8
8. No. of Public Search	382,565	481,694	378,242	- 99,129	- 20.6	+ 4,323	+ 1.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from December 2016 to December 2017



Number of Sale and Purchase Agreements of building units

Year	2016		2017										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	6,967	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
Number of ASP for residential building units ⁽¹⁾	3,550	3,286	4,079	5,856	7,060	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337
12-month moving average for all ASP ⁽²⁾	6,084	6,258	6,511	6,882	7,163	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985

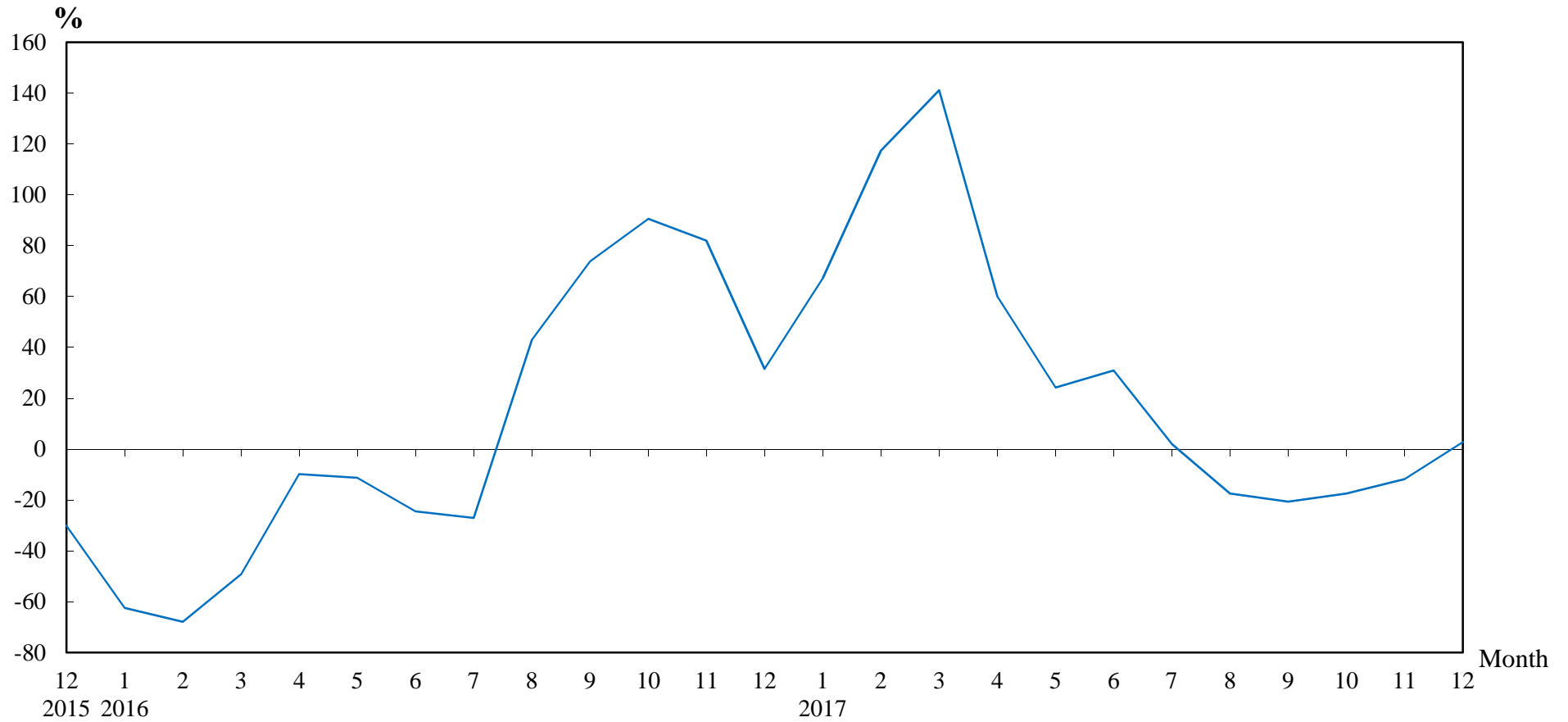
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2016 to December 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,242	20,905
2.	Kowloon	2,585	29,438
3.	Islands	245	1,262
4.	North	201	1,813
5.	Sai Kung	369	2,681
6.	Shatin	648	6,556
7.	Tai Po	224	1,394
8.	Tsuen Wan	663	12,654
9.	Tuen Mun	396	7,037
10.	Yuen Long	585	2,900
	Total	7,158	86,640