Land Registry releases statistics for January

The Land Registry today (February 2) released its statistics for January 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in January was 7,223 (+0.9 per cent compared with December 2017 and +38.4 per cent compared with January 2017)
- * The 12-month moving average for January was 7,152 (2.4 per cent above the 12-month moving average for December 2017 and 14.3 per cent above that for January 2017)
- * The total consideration for sale and purchase agreements in January was \$68.5 billion (-21.0 per cent compared with December 2017 but +73.6 per cent compared with January 2017)
- * Among the sale and purchase agreements, 5,270 were for residential units (-1.3 per cent compared with December 2017 but +60.4 per cent compared with January 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$49.8 billion (-4.1 per cent compared with December 2017 but +81.5 per cent compared with January 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in January was 476,539 (+24.6 per cent compared with December 2017 and +30.5 per cent compared with January 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: January 2018

		Number o	f Deeds received fo	r registration	Consi	deration (nearest \$ n	nillion)
			New			New	
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,422 (4,221)	3,801 (4,201)	7,223 (8,422)	44,877	23,606	68,483
2.	Agreements for Sale and Purchase of Land	4	253	257	413	3,522	3,935
	Sub-total (1) + (2)	3,426	4,054	7,480	45,290	27,128	72,418
3.	Assignments of Building Units	4,575 (5,470)	4,354 (4,589)	8,929 (10,059)	42,134	19,409	61,543
4.	Assignments of Land	10	503	513	1,312	1,797	3,109
	Sub-total (3) + (4)	4,585	4,857	9,442	43,446	21,206	64,652
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	4,364	4,519	8,883			
	Sub-total (5) + (6)	4,364	4,519	8,883			
7.	Receipts/Discharges/Releases	4,241	4,983	9,224			
8.	Leases/Tenancy Agreements	290	116	406			
9.	Exclusion Orders	0	0	0			
10.	Others	4,807	4,598	9,405			
	Total	21,713	23,127	44,840			

Note: Figures in brackets denote the number of units involved.

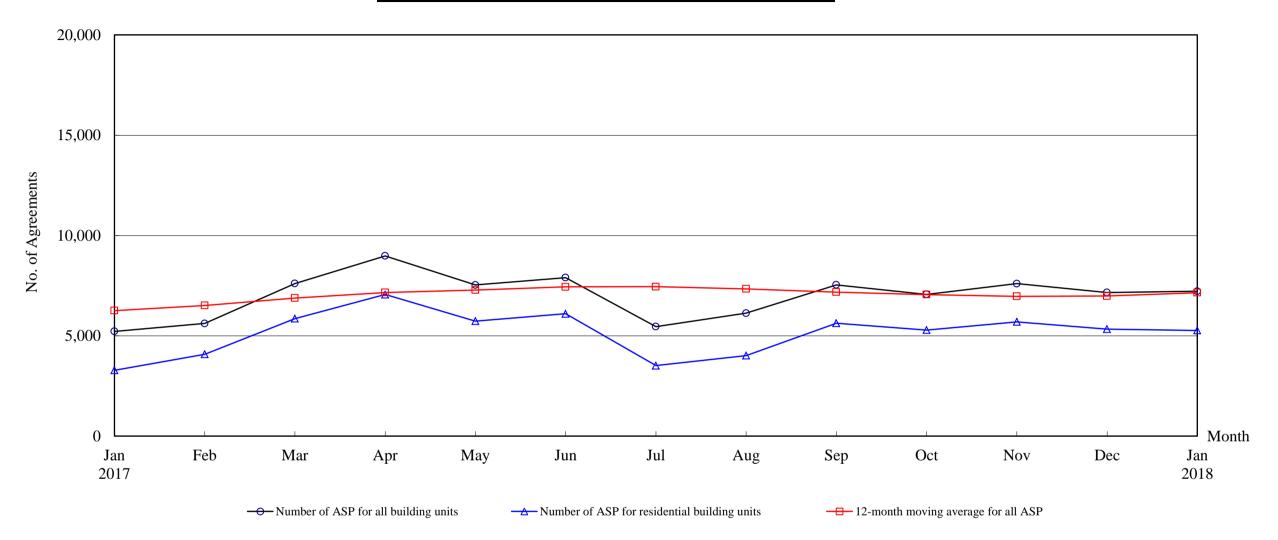
THE LAND REGISTRY Comparison of Monthly Statistics

Month: January 2018

	2010	2017	2017		T		Januar		1 4.1		
Item	2018 January	2017 December	2017		December 2		e (-) as	17			
nem	January	December	January	No. or	Consideration	Percentage		January 201 No. or Consideration		Percentage	
Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration	7,223 68,483	7,158 86,640	5,220 39,460	+	65 18,157	+	0.9 21.0	+ +	2,003 29,023	+ 38.4 + 73.6	
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	257 3,935	256 1,487	178 1,229	+ +	1 2,448	+ +	0.4 164.6	+ +	79 2,706	+ 44.4 + 220.2	
Sub-total of (1) + (2) (a) No. (b) Consideration	7,480 72,418	7,414 88,127	5,398 40,689	+ -	66 15,709	+ -	0.9 17.8	+ +	2,082 31,729	+ 38.6 + 78.0	
3. Assignments of Building Units(a) No.(b) Consideration	8,929 61,543	9,006 61,058	10,566 73,243	- +	77 485	- +	0.9 0.8		1,637 11,700	- 15.5 - 16.0	
4. Assignments of Land(a) No.(b) Consideration	513 3,109	407 3,024	395 2,433	+ +	106 85	+ +	26.0 2.8	+ +	118 676	+ 29.9 + 27.8	
Sub-total of (3) + (4) (a) No. (b) Consideration	9,442 64,652	9,413 64,082	10,961 75,676	+ +	29 570	+ +	0.3 0.9		1,519 11,024	- 13.9 - 14.6	
5. No. of Building Mortgages/Building Legal Charges	0	0	1		0		N.A.	-	1	- 100.0	
6. No. of Other Mortgages/Legal Charges	8,883	9,258	10,706	-	375	-	4.1	-	1,823	- 17.0	
Sub-total of $(5) + (6)$	8,883	9,258	10,707	-	375	-	4.1	-	1,824	- 17.0	
7. No. of Receipts/Discharges/Releases	9,224	7,583	9,491	+	1,641	+	21.6	-	267	- 2.8	
8. No. of Public Search	476,539	382,565	365,200	+	93,974	+	24.6	+	111,339	+ 30.5	

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from January 2017 to January 2018

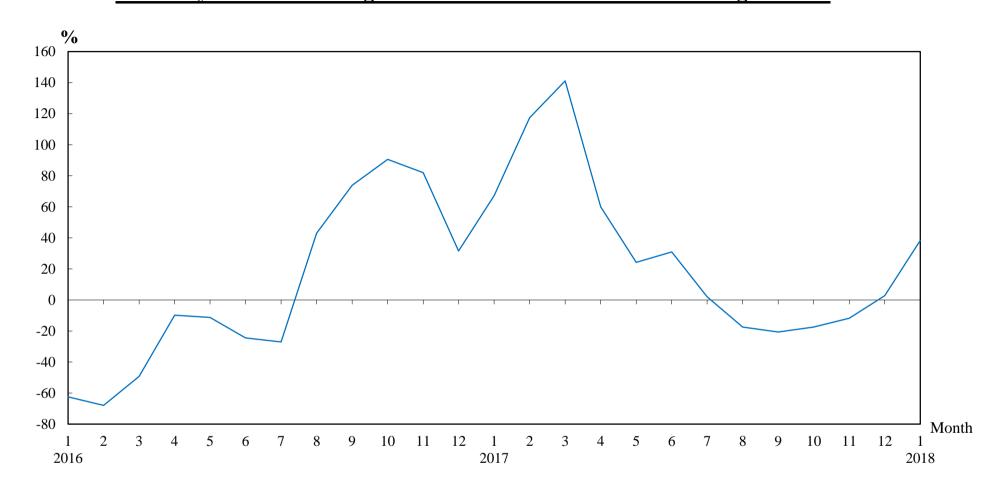


Number of Sale and Purchase Agreements of building units

Year	2017												2018
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223
Number of ASP for residential building units (1)	3,286	4,079	5,856	7,060	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270
12-month moving average for all ASP (2)	6,258	6,511	6,882	7,163	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

Ľ	Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
	2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158
	2018	7,223											

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Number of Sale and Purchase Agreements of residential building units and total consideration from January 2017 to January 2018

	Range of Consideration (\$ million)										m . 1				
Year / Month	Less	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2017 1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439	
2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460	
3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375	
4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582	
5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559	
6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138	
7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212	
8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651	
9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272	
10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888	
11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817	
12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955	
2018 1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805	

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2018

		Sale and Purchase Agreements of Building Units							
Item	District	No. of Transactions	(nearest \$million)						
1.	Hong Kong	1,292	20,641						
2.	Kowloon	2,130	24,236						
3.	Islands	290	1,380						
4.	North	178	869						
5.	Sai Kung	383	2,873						
6.	Shatin	737	6,738						
7.	Tai Po	239	1,213						
8.	Tsuen Wan	901	5,062						
9.	Tuen Mun	433	2,241						
10.	Yuen Long	640	3,230						
	Total	7,223	68,483						