

**Land Registry releases statistics for February**

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The Land Registry today (March 2) released its statistics for February 2018.

**Land registration**

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- \* The number of sale and purchase agreements for all building units received for registration in February was 7,456 (+3.2 per cent compared with January and +32.8 per cent compared with February 2017)
- \* The 12-month moving average for February was 7,305 (2.1 per cent above the 12-month moving average for January and 12.2 per cent above that for February 2017)
- \* The total consideration for sale and purchase agreements in February was \$62.6 billion (-8.6 per cent compared with January but +44.2 per cent compared with February 2017)
- \* Among the sale and purchase agreements, 5,482 were for residential units (+4.0 per cent compared with January and +34.4 per cent compared with February 2017)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$50.9 billion (+2.2 per cent compared with January and +39.6 per cent compared with February 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

**Land search**

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- \* The number of searches of land registers made by the public in February was 345,624 (-27.5 per cent compared with January and -8.8 per cent compared with February 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : February 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,672 ( 4,041 )	3,784 ( 4,006 )	7,456 ( 8,047 )	37,508	25,075	62,583
2.	Agreements for Sale and Purchase of Land	7	218	225	772	869	1,641
	Sub-total (1) + (2)	3,679	4,002	7,681	38,280	25,944	64,224
3.	Assignments of Building Units	3,493 ( 4,132 )	4,630 ( 4,882 )	8,123 ( 9,014 )	33,954	27,362	61,316
4.	Assignments of Land	7	371	378	1,274	1,909	3,183
	Sub-total (3) + (4)	3,500	5,001	8,501	35,228	29,271	64,499
5.	Building Mortgages/Building Legal Charges	0	3	3			
6.	Other Mortgages/Legal Charges	3,430	4,937	8,367			
	Sub-total (5) + (6)	3,430	4,940	8,370			
7.	Receipts/Discharges/Releases	3,798	4,025	7,823			
8.	Leases/Tenancy Agreements	213	80	293			
9.	Exclusion Orders	0	0	0			
10.	Others	5,424	3,315	8,739			
	Total	20,044	21,363	41,407			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

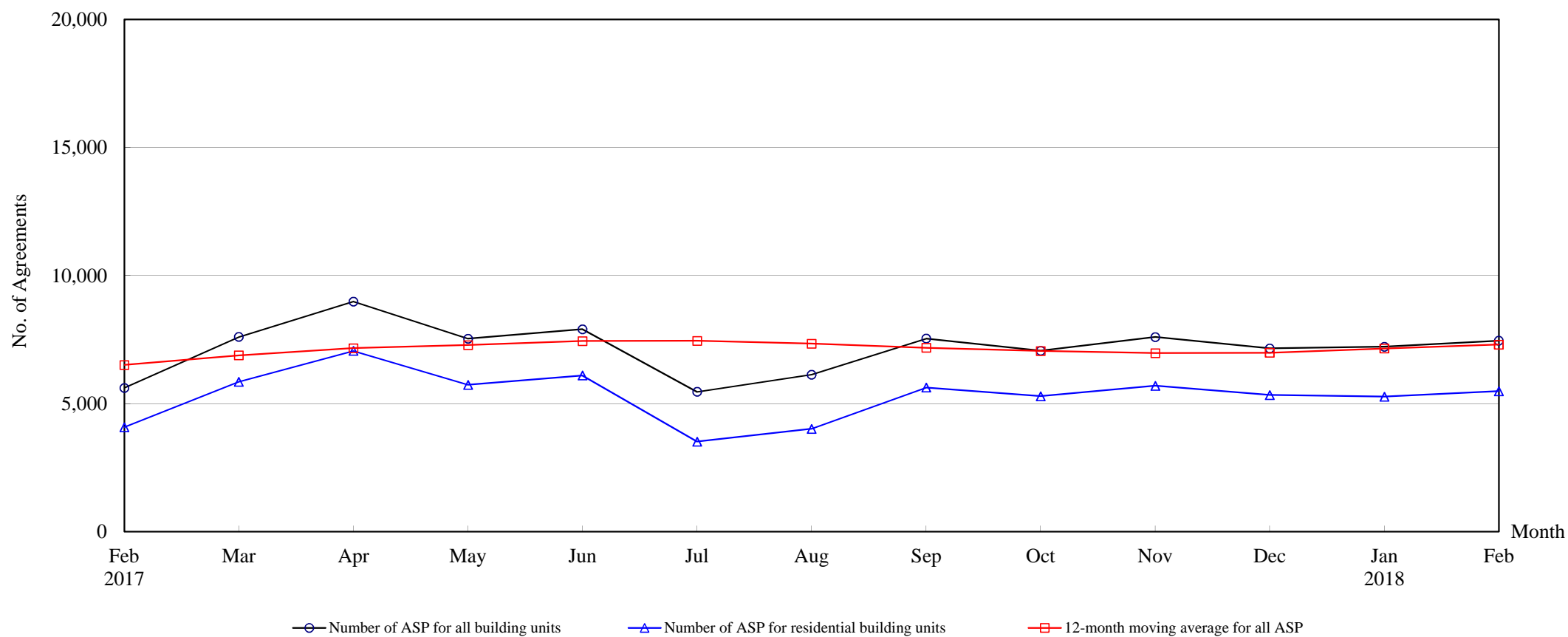
**Table 2**

Month : February 2018

Item	2018 February	2018 January	2017 February	February 2018 Increase (+) or Decrease (-) as compared with			
				January 2018		February 2017	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,456	7,223	5,615	+ 233	+ 3.2	+ 1,841	+ 32.8
(b) Consideration	62,583	68,483	43,388	- 5,900	- 8.6	+ 19,195	+ 44.2
2. Agreements for Sale and Purchase of Land							
(a) No.	225	257	177	- 32	- 12.5	+ 48	+ 27.1
(b) Consideration	1,641	3,935	1,252	- 2,294	- 58.3	+ 389	+ 31.1
Sub-total of (1) + (2)							
(a) No.	7,681	7,480	5,792	+ 201	+ 2.7	+ 1,889	+ 32.6
(b) Consideration	64,224	72,418	44,640	- 8,194	- 11.3	+ 19,584	+ 43.9
3. Assignments of Building Units							
(a) No.	8,123	8,929	7,963	- 806	- 9.0	+ 160	+ 2.0
(b) Consideration	61,316	61,543	49,182	- 227	- 0.4	+ 12,134	+ 24.7
4. Assignments of Land							
(a) No.	378	513	370	- 135	- 26.3	+ 8	+ 2.2
(b) Consideration	3,183	3,109	1,781	+ 74	+ 2.4	+ 1,402	+ 78.7
Sub-total of (3) + (4)							
(a) No.	8,501	9,442	8,333	- 941	- 10.0	+ 168	+ 2.0
(b) Consideration	64,499	64,652	50,963	- 153	- 0.2	+ 13,536	+ 26.6
5. No. of Building Mortgages/Building Legal Charges	3	0	3	+ 3	N.A.	0	0.0
6. No. of Other Mortgages/Legal Charges	8,367	8,883	7,819	- 516	- 5.8	+ 548	+ 7.0
Sub-total of (5) + (6)	8,370	8,883	7,822	- 513	- 5.8	+ 548	+ 7.0
7. No. of Receipts/Discharges/Releases	7,823	9,224	8,561	- 1,401	- 15.2	- 738	- 8.6
8. No. of Public Search	345,624	476,539	379,155	- 130,915	- 27.5	- 33,531	- 8.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of building units from February 2017 to February 2018**



**Number of Sale and Purchase Agreements of building units**

Year	2017												2018	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	5,615	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223	7,456	
Number of ASP for residential building units <sup>(1)</sup>	4,079	5,856	7,060	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270	5,482	
12-month moving average for all ASP <sup>(2)</sup>	6,511	6,882	7,163	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152	7,305	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from February 2017 to February 2018**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: February 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,177	15,992
2.	Kowloon	2,495	21,516
3.	Islands	165	1,040
4.	North	162	816
5.	Sai Kung	562	3,745
6.	Shatin	772	7,106
7.	Tai Po	248	1,548
8.	Tsuen Wan	961	6,375
9.	Tuen Mun	425	1,991
10.	Yuen Long	489	2,454
	<b>Total</b>	<b>7,456</b>	<b>62,583</b>