

Land Registry releases statistics for March

The Land Registry today (April 4) released its statistics for March 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in March was 6,415 (-14 per cent compared with February and -15.6 per cent compared with March 2017)
- * The 12-month moving average for March was 7,206 (1.4 per cent below the 12-month moving average for February but 4.7 per cent above that for March 2017)
- * The total consideration for sale and purchase agreements in March was \$50.5 billion (-19.3 per cent compared with February and -18 per cent compared with March 2017)
- * Among the sale and purchase agreements, 4,263 were for residential units (-22.2 per cent compared with February and -27.2 per cent compared with March 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$38.8 billion (-23.7 per cent compared with February and -23 per cent compared with March 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in March was 452,217 (+30.8 per cent compared with February but -6.6 per cent compared with March 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,937 (3,314)	3,478 (3,591)	6,415 (6,905)	29,810	20,700	50,510
2.	Agreements for Sale and Purchase of Land	2	211	213	169	2,114	2,283
	Sub-total (1) + (2)	2,939	3,689	6,628	29,979	22,814	52,793
3.	Assignments of Building Units	3,766 (4,171)	5,204 (5,513)	8,970 (9,684)	39,814	44,185	83,999
4.	Assignments of Land	12	373	385	1,105	867	1,972
	Sub-total (3) + (4)	3,778	5,577	9,355	40,919	45,052	85,971
5.	Building Mortgages/Building Legal Charges	1	4	5			
6.	Other Mortgages/Legal Charges	3,469	5,200	8,669			
	Sub-total (5) + (6)	3,470	5,204	8,674			
7.	Receipts/Discharges/Releases	4,023	4,589	8,612			
8.	Leases/Tenancy Agreements	232	114	346			
9.	Exclusion Orders	0	0	0			
10.	Others	5,088	3,770	8,858			
	Total	19,530	22,943	42,473			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

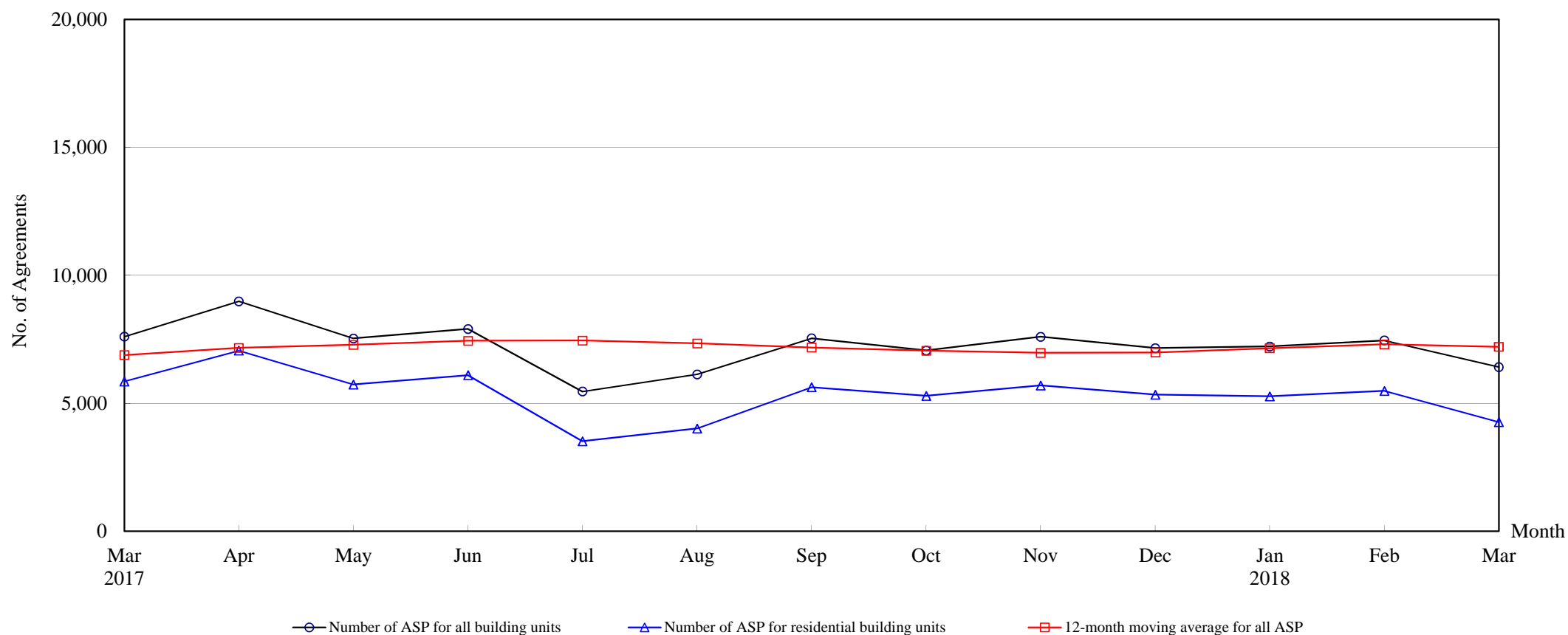
Table 2

Month : March 2018

Item	2018 March	2018 February	2017 March	March 2018							
				Increase (+) or Decrease (-) as compared with							
				February 2018		March 2017					
No. or	Consideration	Percentage	No. or	Consideration	Percentage						
1. Agreements for Sale and Purchase of Building Units											
(a) No.	6,415	7,456	7,605	-	1,041	-	14.0	-	1,190	-	15.6
(b) Consideration	50,510	62,583	61,599	-	12,073	-	19.3	-	11,089	-	18.0
2. Agreements for Sale and Purchase of Land											
(a) No.	213	225	207	-	12	-	5.3	+	6	+	2.9
(b) Consideration	2,283	1,641	1,959	+	642	+	39.1	+	324	+	16.5
Sub-total of (1) + (2)											
(a) No.	6,628	7,681	7,812	-	1,053	-	13.7	-	1,184	-	15.2
(b) Consideration	52,793	64,224	63,558	-	11,431	-	17.8	-	10,765	-	16.9
3. Assignments of Building Units											
(a) No.	8,970	8,123	8,179	+	847	+	10.4	+	791	+	9.7
(b) Consideration	83,999	61,316	53,985	+	22,683	+	37.0	+	30,014	+	55.6
4. Assignments of Land											
(a) No.	385	378	460	+	7	+	1.9	-	75	-	16.3
(b) Consideration	1,972	3,183	2,007	-	1,211	-	38.0	-	35	-	1.7
Sub-total of (3) + (4)											
(a) No.	9,355	8,501	8,639	+	854	+	10.0	+	716	+	8.3
(b) Consideration	85,971	64,499	55,992	+	21,472	+	33.3	+	29,979	+	53.5
5. No. of Building Mortgages/Building Legal Charges	5	3	1	+	2	+	66.7	+	4	+	400.0
6. No. of Other Mortgages/Legal Charges	8,669	8,367	8,391	+	302	+	3.6	+	278	+	3.3
Sub-total of (5) + (6)	8,674	8,370	8,392	+	304	+	3.6	+	282	+	3.4
7. No. of Receipts/Discharges/Releases	8,612	7,823	8,668	+	789	+	10.1	-	56	-	0.6
8. No. of Public Search	452,217	345,624	484,298	+	106,593	+	30.8	-	32,081	-	6.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2017 to March 2018



Number of Sale and Purchase Agreements of building units

Year	2017										2018		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	7,605	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223	7,456	6,415
Number of ASP for residential building units ⁽¹⁾	5,856	7,060	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270	5,482	4,263
12-month moving average for all ASP ⁽²⁾	6,882	7,163	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152	7,305	7,206

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2017 to March 2018**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,103	15,288
2.	Kowloon	1,834	14,522
3.	Islands	122	693
4.	North	137	681
5.	Sai Kung	801	5,419
6.	Shatin	475	3,300
7.	Tai Po	181	1,099
8.	Tsuen Wan	633	3,712
9.	Tuen Mun	611	2,721
10.	Yuen Long	518	3,075
	Total	6,415	50,510