

Land Registry releases statistics for April

The Land Registry today (May 3) released its statistics for April 2018.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in April was 8,741 (+36.3 per cent compared with March but -2.7 per cent compared with April 2017)
- * The 12-month moving average for April was 7,186 (0.3 per cent below the 12-month moving average for March but 0.3 per cent above that for April 2017)
- * The total consideration for sale and purchase agreements in April was \$77.8 billion (+54.1 per cent compared with March but -11.6 per cent compared with April 2017)
- * Among the sale and purchase agreements, 6,646 were for residential units (+55.9 per cent compared with March but -5.9 per cent compared with April 2017)
- * The total consideration for sale and purchase agreements in respect of residential units was \$61.8 billion (+59.3 per cent compared with March but -11.1 per cent compared with April 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in April was 444,342 (-1.7 per cent compared with March but +9.1 per cent compared with April 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : April 2018

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,719 (4,084)	5,022 (5,709)	8,741 (9,793)	42,024	35,814	77,838
2.	Agreements for Sale and Purchase of Land	8	239	247	1,046	1,187	2,233
	Sub-total (1) + (2)	3,727	5,261	8,988	43,070	37,001	80,071
3.	Assignments of Building Units	3,741 (4,121)	5,263 (5,811)	9,004 (9,932)	36,835	30,125	66,960
4.	Assignments of Land	8	409	417	1,382	3,405	4,787
	Sub-total (3) + (4)	3,749	5,672	9,421	38,217	33,530	71,747
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	3,486	5,454	8,940			
	Sub-total (5) + (6)	3,487	5,455	8,942			
7.	Receipts/Discharges/Releases	3,892	4,490	8,382			
8.	Leases/Tenancy Agreements	206	107	313			
9.	Exclusion Orders	0	0	0			
10.	Others	4,547	4,135	8,682			
	Total	19,608	25,120	44,728			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

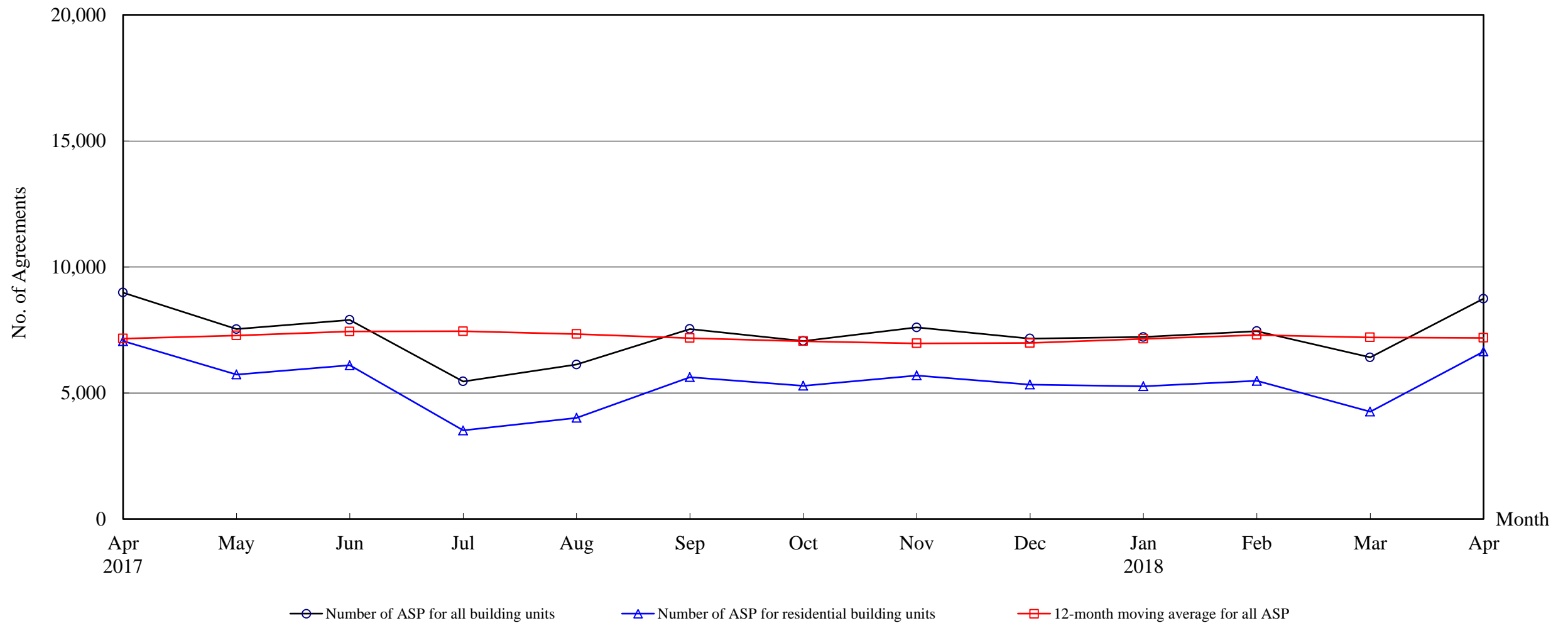
Table 2

Month : April 2018

Item	2018 April	2018 March	2017 April	April 2018				
				Increase (+) or Decrease (-) as compared with				
				March 2018		April 2017		
	No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units								
(a) No.	8,741	6,415	8,984	+	2,326	+ 36.3	- 243	- 2.7
(b) Consideration	77,838	50,510	88,015	+	27,328	+ 54.1	- 10,177	- 11.6
2. Agreements for Sale and Purchase of Land								
(a) No.	247	213	221	+	34	+ 16.0	+ 26	+ 11.8
(b) Consideration	2,233	2,283	5,871	-	50	- 2.2	- 3,638	- 62.0
Sub-total of (1) + (2)								
(a) No.	8,988	6,628	9,205	+	2,360	+ 35.6	- 217	- 2.4
(b) Consideration	80,071	52,793	93,886	+	27,278	+ 51.7	- 13,815	- 14.7
3. Assignments of Building Units								
(a) No.	9,004	8,970	8,110	+	34	+ 0.4	+ 894	+ 11.0
(b) Consideration	66,960	83,999	60,161	-	17,039	- 20.3	+ 6,799	+ 11.3
4. Assignments of Land								
(a) No.	417	385	347	+	32	+ 8.3	+ 70	+ 20.2
(b) Consideration	4,787	1,972	3,446	+	2,815	+ 142.7	+ 1,341	+ 38.9
Sub-total of (3) + (4)								
(a) No.	9,421	9,355	8,457	+	66	+ 0.7	+ 964	+ 11.4
(b) Consideration	71,747	85,971	63,607	-	14,224	- 16.5	+ 8,140	+ 12.8
5. No. of Building Mortgages/Building Legal Charges	2	5	3	-	3	- 60.0	- 1	- 33.3
6. No. of Other Mortgages/Legal Charges	8,940	8,669	8,354	+	271	+ 3.1	+ 586	+ 7.0
Sub-total of (5) + (6)	8,942	8,674	8,357	+	268	+ 3.1	+ 585	+ 7.0
7. No. of Receipts/Discharges/Releases	8,382	8,612	7,368	-	230	- 2.7	+ 1,014	+ 13.8
8. No. of Public Search	444,342	452,217	407,234	-	7,875	- 1.7	+ 37,108	+ 9.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2017 to April 2018



Number of Sale and Purchase Agreements of building units

Year	2017										2018		
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	8,984	7,536	7,902	5,461	6,130	7,540	7,063	7,601	7,158	7,223	7,456	6,415	8,741
Number of ASP for residential building units ⁽¹⁾	7,060	5,732	6,100	3,515	4,014	5,629	5,289	5,694	5,337	5,270	5,482	4,263	6,646
12-month moving average for all ASP ⁽²⁾	7,163	7,286	7,441	7,450	7,342	7,178	7,053	6,969	6,985	7,152	7,305	7,206	7,186

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2017 to April 2018**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2017	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651
	9	27	0	91	2	244	4	1,591	28	2,612	46	1,064	19	5,629	45,272
	10	24	0	86	2	272	5	1,522	29	2,427	46	958	18	5,289	41,888
	11	29	1	85	1	325	6	1,590	28	2,507	44	1,158	20	5,694	53,817
	12	28	1	97	2	300	6	1,453	27	2,278	43	1,181	22	5,337	51,955
2018	1	32	1	90	2	236	4	1,463	28	2,415	46	1,034	20	5,270	49,805
	2	10	0	93	2	192	4	1,428	26	2,458	45	1,301	24	5,482	50,894
	3	14	0	60	1	170	4	1,131	27	1,960	46	928	22	4,263	38,810
	4	15	0	91	1	166	2	1,358	20	3,679	55	1,337	20	6,646	61,825

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6**THE LAND REGISTRY**

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2018

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,588	22,096
2.	Kowloon	2,131	19,928
3.	Islands	199	1,281
4.	North	161	923
5.	Sai Kung	1,804	15,629
6.	Shatin	625	4,963
7.	Tai Po	247	1,485
8.	Tsuen Wan	798	4,744
9.	Tuen Mun	574	3,664
10.	Yuen Long	614	3,125
	Total	8,741	77,838