B371

#### L.N. 28 of 2018

# Property Management Services (Levy) Regulation

(Made by the Secretary for Home Affairs under section 62 of the Property Management Services Ordinance (Cap. 626))

#### 1. Commencement

This Regulation comes into operation on 1 July 2018.

#### 2. Interpretation

In this Regulation—

leviable instrument (徵款適用文書) has the meaning given by section 51 of the Ordinance.

### 3. Amount of levy

The amount of levy payable for a leviable instrument is \$350.

### 4. Exemption from application of Part 8 of Ordinance

If a person is not liable to pay stamp duty in respect of a leviable instrument under section 41 or 43(1) of the Stamp Duty Ordinance (Cap. 117), Part 8 of the Ordinance does not apply to the person in respect of the instrument.

LAU Kong-wah Secretary for Home Affairs

14 February 2018

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## **Explanatory Note**

Under section 53(1) of the Property Management Services Ordinance (Cap. 626), a levy at the prescribed amount is payable for a leviable instrument.

- 2. This Regulation—
  - (a) prescribes the amount of levy; and
  - (b) exempts certain persons from the payment of levy.