

L.N. 37 of 2018

Rating (Exemption) Order 2018

(Made by the Chief Executive in Council under section 36(2) of the Rating Ordinance (Cap. 116))

1. Commencement

This Order comes into operation on 1 April 2018.

2. Interpretation

In this Order—

concession period (寬免期) means any of the following quarters—

- (a) 1 April 2018 to 30 June 2018;
- (b) 1 July 2018 to 30 September 2018;
- (c) 1 October 2018 to 31 December 2018;
- (d) 1 January 2019 to 31 March 2019.

3. Exemption from payment of rates

For each concession period, a tenement included in a valuation list in force is exempted from the payment of rates to the extent of an amount equal to the rates otherwise payable or \$2,500, whichever amount is less. If rates would otherwise be payable for only part of a concession period, the amount of \$2,500 is reduced proportionately.

Wendy LEUNG
Clerk to the Executive Council

COUNCIL CHAMBER

28 February 2018

Explanatory Note

This Order exempts a tenement from the payment of rates up to a maximum of \$2,500 for each quarter in the year starting 1 April 2018 to 31 March 2019.