

**L.N. 78 of 2018**

**Banking (Specification of Multilateral Development  
Bank) (Amendment) Notice 2018**

(Made by the Monetary Authority under section 2(19) of the Banking  
Ordinance (Cap. 155))

**1. Commencement**

This Notice comes into operation on 30 June 2018.

**2. Banking (Specification of Multilateral Development Bank)  
Notice amended**

The Banking (Specification of Multilateral Development Bank)  
Notice (Cap. 155 sub. leg. N) is amended as set out in section 3.

**3. Section 2 amended (specification of multilateral development  
bank)**

(1) Section 2(n)—

**Repeal**

“and”.

(2) Section 2(o)—

**Repeal the full stop**

**Substitute a semicolon.**

(3) After section 2(o)—

**Add**

“(p) the Asian Infrastructure Investment Bank.”.

Banking (Specification of Multilateral Development Bank) (Amendment) Notice  
2018

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B1031

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Norman CHAN  
Monetary Authority

27 April 2018

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### **Explanatory Note**

Under section 2(19) of the Banking Ordinance (Cap. 155) (*Ordinance*), the Monetary Authority may by notice published in the Gazette specify to be a multilateral development bank (*MDB*) for the purposes of the Ordinance any bank or lending or development body established by agreement between, or guaranteed by, 2 or more countries, territories or international organizations other than for purely commercial purposes.

2. Exposures to MDBs are treated more favourably for the purposes of calculating the regulatory capital and liquidity requirements of an authorized institution.
3. This Notice amends the Banking (Specification of Multilateral Development Bank) Notice (Cap. 155 sub. leg. N) to specify the Asian Infrastructure Investment Bank to be an MDB for the purposes of the Ordinance.