

## HONG KONG PROFESSIONALS AND SENIOR EXECUTIVES ASSOCIATION

## 香港專業及資深行政人員協會

28 May 2019

Clerk to Bills Committee Legislative Council 1 Legislative Council Road, Central, Hong Kong

Attention: Ms Anki Ng

Dear Ms. Ng,

Re: Bills Committee on Occupational Retirement Schemes (Amendment) Bill 2019
Invitation for written submissions

Thank you for your letter dated 21 May 2019 inviting us to provide written submission on Occupational Retirement Schemes (Amendment) Bill 2019.

I had a quick reading of the draft bill and am in support of the proposed changes, in particular, to prevent the misuse of Occupational Retirement Schemes as an investment vehicle open to persons who are not employees of the relevant employers of the schemes.

However, due to the short notice and our time constraint, we are unable to convene a meeting of the relevant sub-committee to discuss and make a written submission on the draft bill. Nevertheless, we shall follow closely the progress of the bill in the Legislative Council.

Once again, thank you for your invitation.

Yours sincerely,

Thomas Lee President