## 立法會 Legislative Council

LC Paper No. CB(3) 125/18-19

Ref. : CB(3)/M/OR

Tel: 3919 3300

Date: 12 November 2018

From: Clerk to the Legislative Council

To : All Members of the Legislative Council

#### **Council meeting of 14 November 2018**

#### Amending motions to the proposed resolution under the Loans Ordinance

Members have been informed vide LC Paper No. CB(3) 91/18-19 that the Secretary for Financial Services and the Treasury ("SFST") will move a proposed resolution under section 3(1) of the Loans Ordinance (Cap. 61) at the above meeting.

2. Please note that the President has given permission for Hon WU Chi-wai, Hon AU Nok-hin and Hon CHU Hoi-dick to move the **attached amending motions (Appendices 1 to 7)** to SFST's proposed resolution. The President has also directed that the amending motions be printed in the terms in which they were handed in on the Agenda of the Council.

(Dora WAI) for Clerk to the Legislative Council

Encl.

## Hon WU Chi-wai's amending motion

#### **Loans Ordinance**

and

Rule 29(6) of the Rules of Procedure of the Legislative Council of the Hong Kong Special Administrative Region

**Amending Motion** 

**Resolved** that the motion to be moved by the Secretary for Financial Services and the Treasury under section 3(1) of the Loans Ordinance (Cap. 61) at the Legislative Council meeting of 14 November 2018 be amended as set out in the Schedule.

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# Amendments to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

#### 1. Paragraph (a)amended

Paragraph (a)—

**Delete** 

"and".

#### 2. Paragraph (b) amended

Paragraph (b)—

Delete the full stop Substitute

"; and".

### 3. Paragraph (c) added

After paragraph (b) —

#### Add

"(c) the purpose of the sums borrowed under paragraph
(a) is to fund the Government's public works
programme approved by the Finance Committee of
the Legislative Council.".

# Hon AU Nok-hin's 1<sup>st</sup> amending motion

## Loans Ordinance

## Amendments to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

#### 1. Paragraph (a) amended

(1) Paragraph (a) –

#### **Delete**

"from time to time".

(2) Paragraph (a) –

#### **Delete**

", being the maximum amount of all borrowings made under this paragraph that may be outstanding by way of principal at any time".

# $\begin{array}{c} Hon\,AU\,Nok\text{-hin's} \\ 2^{nd}\,amending\,\,motion \end{array}$

#### **Loans Ordinance**

|                      | and  |    |
|----------------------|--|----|
| Rule 29(6) of the Ru | iles of Procedure of the Legislative Council of the Hong Kor | ıg |
|                      | Special Administrative Region                                |    |
|                      |  |    |
|                      |  |    |
|                      | <b>Amending Motion</b>                                       |    |
|                      |  |    |

## Amendments to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

#### 1. Paragraph (a) amended

Paragraph (a) –

Delete

"; and"

Substitute

a semicolon.

#### 2. Paragraph (ab) added

After paragraph (a) -

#### Add

"(ab) the purpose of borrowing is to finance projects with environmental benefits under the Government's public works programme to promote the development of green finance in Hong Kong; and".

## 

#### **Loans Ordinance**

and

| Rule 29(6) of the Rules of Procedure of the Legislative Council of the Hong Kong |
|--|
| Special Administrative Region  |

Amending Motion

## Amendments to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

#### 1. Paragraph (a) amended

Paragraph (a) -

**Delete** 

"; and"

Substitute a semicolon.

#### 2. New paragraph (ab) added

After paragraph (a) -

#### Add

"(ab) the purpose of borrowing is to finance projects with environmental benefits under the Government's public works programme, to promote the development of green finance in Hong Kong; It also signifies the Government's support for sustainable development and determination to combat climate change; and ".

## Hon CHU Hoi-dick's 1<sup>st</sup> amending motion

# **Loans Ordinance**

| and   |
|---|
| Rule 29(6) of the Rules of Procedure of the Legislative Council of the Hong |
| Kong Special Administrative Region  |
|   |
| Amending Motion   |

# Amendment to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

## 1. Paragraph (a) amended

Paragraph (a) –

#### **Delete**

"from time to time".

Hon CHU Hoi-dick's 2<sup>nd</sup> amending motion

## Loans Ordinance and

| and   |
|---|
| Rule 29(6) of the Rules of Procedure of the Legislative Council of the Hong |
| Kong Special Administrative Region  |
|   |
| Amending Motion   |

# Amendment to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

## 1. Paragraph (a) amended

Paragraph (a), after "to borrow" -

#### Add

", within 2 years since the day the Council passes this Resolution, ".

 $\begin{array}{l} \mbox{Hon CHU Hoi-dick's} \\ \mbox{3}^{\mbox{\scriptsize rd}} \mbox{ amending motion} \end{array}$ 

# **Loans Ordinance** and

| and   |
|---|
| Rule 29(6) of the Rules of Procedure of the Legislative Council of the Hong |
| Kong Special Administrative Region  |
|   |
|   |
| Amending Motion   |

# Amendment to Motion to be Moved by Secretary for Financial Services and the Treasury under Section 3(1) of Loans Ordinance

## 1. Paragraph (a) amended

Paragraph (a) –

#### **Delete**

", being the maximum amount of all borrowings made under this paragraph that may be outstanding by way of principal at any time".