

**QUEEN ELIZABETH  
FOUNDATION**

**FOR THE**

**MENTALLY HANDICAPPED**

**REPORT AND ACCOUNTS  
2017-2018**

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**MEMBERSHIP OF THE COUNCIL OF  
THE QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2017-18**

**Chairman**

Mr. WONG Chiu-ming, Alan (*up to 31 December 2017*)

Mr HUI Chung-shing, Herman, S.B.S., M.H., J.P. (*with effect from 1 January 2018*)

**Members**

The Hon. CHOW Chung-kong, GBS, JP

Dr FAN Tak-wing

Mr. FONG Cheung-fat, JP

Ms HUI Sim-kiu, Heidi

Ms KWAN Sau-ha

Miss LAU Pui-g, Julia

Mr LO Siu-kit

Ms NG Ching-man, Aimee

Ms NG Fung-ching

Mr. WONG Siu-lung, Edward

Secretary for Home Affairs or his representative

Permanent Secretary for Education or her representative

Director of Social Welfare or her representative

Commissioner for Rehabilitation or his representative

**Secretary**

Chief Executive Officer (Rehabilitation)

Labour and Welfare Bureau

Government Secretariat

**MEMBERSHIP OF THE FINANCE COMMITTEE OF  
THE COUNCIL OF  
THE QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2017-18**

**Chairman**

Mr. WONG Siu-lung, Edward

**Members**

The Hon. CHOW Chung-kong, GBS, JP

Dr FAN Tak-wing

Mr FONG Cheung-fat, JP

Ms HUI Sim-kiu, Heidi

Ms KWAN Sau-ha

Miss LAU Pui-g, Julia

Mr LO Siu-kit

Ms NG Ching-man, Aimee

Mr WONG Chiu-ming, Alan (*up to 31 December 2017*)

Commissioner for Rehabilitation or his representative

**Secretary**

Executive Officer (Rehabilitation) 2

Labour and Welfare Bureau

Government Secretariat

**REPORT OF THE CHAIRMAN OF THE COUNCIL OF THE  
QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2017-18**

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**Queen Elizabeth Foundation for the Mentally Handicapped**

The Queen Elizabeth Foundation for the Mentally Handicapped was established in July 1988 under the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Chapter 399) with the purpose of furthering the welfare, education and training of the mentally handicapped in Hong Kong and promoting their employment prospects. The assets of the Foundation consist of the net profit of \$30 million from the sale of gold coins to commemorate the Queen's visit to Hong Kong in 1986, a donation of \$30 million from the Hong Kong Jockey Club, a further matching contribution of \$30 million from general revenue and a donation of \$1 million from the Shaw Foundation.

2. The Council of the Foundation was formed in August 1988 under Section 5 of the Ordinance to apply the Foundation's income and assets for carrying out the purpose of the Foundation and to determine and perform all matters in this regard under Section 6 of the Ordinance. This is, however, subject to the provision that a sum of \$81 million shall be reserved for investment. Following the first Council Meeting held on 30 August 1988, a Finance Committee of the Council was set up under Section 7 of the Ordinance to advise the Council on the investment of the Foundation assets and income as specified under Section 6(3) of the Ordinance. The Foundation assets are mainly managed by Jardine Fleming Asset Management Limited. The Finance Committee determines the investment strategies and monitors the performance of the fund manager.

### **Ambit of the Foundation**

3. Normally, applications for grants are invited once a year or as decided by the Council. Any bona fide non-governmental organisations, non-profit making self-help groups of persons with disabilities that have been registered in Hong Kong for at least 3 years<sup>1</sup> and government departments may submit applications for grants from the Foundation for projects or activities that are within the ambit of the statutory purposes of the Foundation. Examples of the kind of projects or activities which the Foundation may sponsor are:-

- (a) minor capital works projects;
- (b) capital expenditure on items not subvented in a general scale by relevant government departments;
- (c) home-based or community rehabilitation services for persons with severe intellectual disability and those without immediate post-school placement opportunities;
- (d) programmes for improving and upgrading services for persons with intellectual disability;
- (e) innovative projects that would improve the rehabilitation services of persons with intellectual disability;
- (f) training of rehabilitation workers for persons with intellectual disability;  
and
- (g) public education to promote understanding and positive attitudes towards persons with intellectual disability.

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<sup>1</sup> For the purpose of application for grants from this Fund, a non-profit making self-help group should be an organisation that has been registered in Hong Kong under the Societies Ordinance (Cap. 151) or the Companies Ordinance (Cap. 622), and by virtue of its non-profit making/charitable nature, been granted tax exemption status by the Commissioner of Inland Revenue under Section 88 of the Inland Revenue Ordinance (Cap. 112), for **at least 3 years**.

4. The disbursement criteria and guidelines for the assessment of applications are reviewed regularly in the light of experience and the prevailing social and economic situation. To ensure that the grants are giving good value for money, all applications would be considered having regard to their maximum cost-effectiveness and extent of benefits to be achieved. In general, while each case would be considered on its own merits, preference would be given to innovative projects, or those which agencies may have difficulties in obtaining government subventions or funds from other sources.

### **Accounts**

5. The Report of the Director of Audit to the Legislative Council, and the statement of the accounts of the Queen Elizabeth Foundation for the Mentally Handicapped for the year ended 31 March 2018 are at pages 7 to 9 and 10 to 22 respectively.

### **Investments**

6. Details of investments as at 31 March 2018 are shown in Schedules 1 on pages 23.

### **Grants**

7. Details of grants approved and disbursed in 2017-18 are shown in the List of Grant Disbursement in Schedule 2 on pages 24 to 33.

### **Projects completed in 2017-18**

8. Details of projects completed in 2017-18 are shown in the List of Projects Completed in 2017-18 in Schedule 3 on pages 34 to 54.

(signed)  
(HUI Chung-shing, Herman)  
Chairman  
Council of the  
Queen Elizabeth Foundation  
for the Mentally Handicapped  
28 September 2018

# Report of the Director of Audit



**Audit Commission**  
The Government of the Hong Kong Special Administrative Region

## Independent Auditor's Report To the Legislative Council

### *Opinion*

I certify that I have audited the financial statements of the Queen Elizabeth Foundation for the Mentally Handicapped (“the Foundation”) set out on pages 4 to 16, which comprise the balance sheet as at 31 March 2018, and the income and expenditure account, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 March 2018, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in accordance with section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Cap. 399).

### *Basis for opinion*

I conducted my audit in accordance with section 12(3) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I am independent of the Foundation in accordance with those standards, and I have fulfilled my other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



***Responsibilities of the Council of the Queen Elizabeth Foundation for the Mentally Handicapped for the financial statements***

The Council of the Queen Elizabeth Foundation for the Mentally Handicapped (“the Council”) is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance, and for such internal control as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

***Auditor’s responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council;

- conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern; and
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



LIANG Kar-lun, Ken  
Principal Auditor  
for Director of Audit

28 September 2018

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED

BALANCE SHEET AS AT 31 MARCH 2018

	Note	2018 HK\$	2017 HK\$
<b>Current assets</b>			
Financial assets at fair value through profit or loss	3	213,161,981	196,885,136
Accounts receivable	4	148	24
Cash and cash equivalents	5	10,971,985	9,898,044
		<u>224,134,114</u>	<u>206,783,204</u>
<b>Current liabilities</b>			
Accounts payable	6	(225,891)	(267,488)
		<u>223,908,223</u>	<u>206,515,716</u>
<b>Accumulated fund</b>			
Capital Account		92,396,700	92,396,700
General Reserve		118,186,790	98,403,472
Special Reserve for Grants		13,324,733	15,715,544
		<u>223,908,223</u>	<u>206,515,716</u>

  
 (HUI Chung-shing)  
 Chairman  
 Council of the  
 Queen Elizabeth Foundation  
 for the Mentally Handicapped

28 SEP 2018

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018 HK\$	2017 HK\$
<b>Income</b>			
Interest	7	2,115	1,032
Refund of grants		98,850	83,570
Gains on financial assets at fair value through profit or loss	8	27,878,356	16,647,821
Foreign exchange gains		1,140,121	155,561
		<u>29,119,442</u>	<u>16,887,984</u>
<b>Expenditure</b>			
Grants		10,935,810	9,253,119
Miscellaneous expenses	9	791,125	801,010
		<u>11,726,935</u>	<u>10,054,129</u>
<b>Surplus for the year</b>		17,392,507	6,833,855
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		<u><u>17,392,507</u></u>	<u><u>6,833,855</u></u>

The accompanying notes 1 to 13 form part of these financial statements.



**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Capital Account HK\$</b>	<b>General Reserve HK\$</b>	<b>Special Reserve for Grants HK\$</b>	<b>Total HK\$</b>
Balance at 31 March 2016	92,396,700	95,566,352	11,718,809	199,681,861
Total comprehensive income for 2016-17	-	6,833,855	-	6,833,855
Write back to General Reserve	-	582,428	(582,428)	-
Transfer to Special Reserve for Grants	-	(4,579,163)	4,579,163	-
Balance at 31 March 2017	92,396,700	98,403,472	15,715,544	206,515,716
Total comprehensive income for 2017-18	-	17,392,507	-	17,392,507
Write back to General Reserve	-	1,935,305	(1,935,305)	-
Transfer from Special Reserve for Grants	-	455,506	(455,506)	-
Balance at 31 March 2018	92,396,700	118,186,790	13,324,733	223,908,223

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018 HK\$	2017 HK\$
<b>Cash flows from operating activities</b>			
Surplus for the year		17,392,507	6,833,855
Gains on financial assets at fair value through profit or loss		(27,878,356)	(16,647,821)
Interest		(2,115)	(1,032)
Foreign exchange gains		(1,140,121)	(155,561)
Decrease in accounts payable		(41,597)	(403,314)
<b>Net cash used in operating activities</b>		<u>(11,669,682)</u>	<u>(10,373,873)</u>
<b>Cash flows from investing activities</b>			
Purchase of financial assets at fair value through profit or loss		(125,912,091)	(40,384,775)
Proceeds from disposal of financial assets at fair value through profit or loss		138,663,904	54,146,600
Interest received		1,991	1,090
<b>Net cash generated from investing activities</b>		<u>12,753,804</u>	<u>13,762,915</u>
<b>Net increase in cash and cash equivalents</b>		1,084,122	3,389,042
<b>Cash and cash equivalents at beginning of year</b>		9,898,044	6,511,404
<b>Effects of exchange rate changes on cash and cash equivalents</b>		(10,181)	(2,402)
<b>Cash and cash equivalents at end of year</b>	5	<u><u>10,971,985</u></u>	<u><u>9,898,044</u></u>

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. General**

The purpose of the Queen Elizabeth Foundation for the Mentally Handicapped (the Foundation) is the furtherance of the welfare, education and training of the mentally handicapped in Hong Kong, and the promotion of their employment prospects.

The Foundation is incorporated and domiciled in Hong Kong under the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Cap. 399). The address of its registered office is 11/F, West Wing, Central Government Offices, 2 Tim Mei Avenue, Tamar, Hong Kong.

The financial statements are presented in Hong Kong dollars, which is the same as the functional currency of the Foundation.

**2. Significant accounting policies**

**(a) Statement of compliance**

The financial statements have been prepared in accordance with section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance and all applicable Hong Kong Financial Reporting Standards (HKFRSs) issued by the Hong Kong Institute of Certified Public Accountants.

**(b) Basis of preparation**

The financial statements have been prepared on an accrual basis and under the historical cost convention except that financial assets at fair value through profit or loss are stated at fair value as explained in the accounting policy set out in note 2(d) below.

The preparation of financial statements in conformity with HKFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenditure. The estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis for making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**(c) Adoption of new/revised HKFRSs**

The Foundation has adopted all new/revised HKFRSs which are effective and relevant to the Foundation for the current accounting period.

The Foundation has not early adopted any amendments, new standards and interpretations which are not yet effective for the current accounting period. The Foundation is in the process of making an assessment of what the impact of these amendments, new standards and interpretations is expected to be in the period of initial adoption. So far, it has concluded that the adoption of them is unlikely to have a significant impact on the Foundation's results of operations and financial position.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**2. Significant accounting policies (continued)**

**(d) Financial assets at fair value through profit or loss**

Financial assets classified as held for trading are included in the category “financial assets at fair value through profit or loss”. Financial assets are classified as held for trading if they are acquired for the purpose of sale in the near term. Financial assets under this category are carried at fair value. Changes in fair values are recognised in the income and expenditure account in the period in which they arise. Upon disposal, the difference between the net proceeds and the carrying value is included in the income and expenditure account.

**(e) Foreign currency translation**

Hong Kong dollar is the currency of the primary economic environment in which the Foundation operates. Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Hong Kong dollars at the exchange rates ruling at the balance sheet date. Exchange gains and losses are dealt with in the income and expenditure account.

**(f) Revenue recognition**

Interest income is recognised as it accrues using the effective interest method.

**(g) Grants**

Grants, which are approved by the Council, are accounted for as and when they fall due for payment.

Refund of grants is recognised when the right to receive payment is established.

**(h) Income Tax**

The Foundation is a charitable institution and is exempted from income tax under Section 88 of the Inland Revenue Ordinance (Cap. 112).

**(i) Receivables**

Receivables are initially recognised at fair value and thereafter stated at amortised cost less allowance for impairment losses of doubtful debts, if any.

**(j) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value, having been within three months of maturity when acquired.



**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**2. Significant accounting policies (continued)**

**(k) Payables**

Payables are initially recognised at fair value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

**3. Financial assets at fair value through profit or loss**

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
(a) Equity investments – at fair value		
Equity funds – unlisted	117,875,055	109,071,507
(b) Debt investments – at fair value		
Bond funds – unlisted	95,286,926	82,861,232
(c) Money market funds – at fair value		
Unlisted	-	4,952,397
	<u>213,161,981</u>	<u>196,885,136</u>

**4. Accounts receivable**

The amounts of the Foundation's accounts receivable are all expected to be recovered within one year.

All the Foundation's debtors were neither past due nor impaired as at 31 March 2018 and 2017.

**5. Cash and cash equivalents**

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
Current accounts with a fund manager	2,638,035	171,671
Cash at bank	8,333,950	9,726,373
Cash and cash equivalents	<u>10,971,985</u>	<u>9,898,044</u>

**6. Accounts payable**

All the accounts payable are expected to be settled within one year or payable on demand.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**7. Interest**

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
Interest on current accounts with a fund manager and bank deposits	2,115	1,032
	<u>2,115</u>	<u>1,032</u>

**8. Gains on financial assets at  
fair value through profit or loss**

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
Realised gains on disposal	17,537,073	2,164,591
Unrealised holding gains due to changes in fair values	10,341,283	14,483,230
	<u>27,878,356</u>	<u>16,647,821</u>

**9. Miscellaneous expenses**

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
Securities and transaction charges	1,533	575
Fund managers' fees	697,192	708,935
Professional fees	92,400	91,500
	<u>791,125</u>	<u>801,010</u>

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**10. Capital management**

The Foundation's primary objectives when managing capital are to safeguard the Foundation's ability to continue as a going concern so that it can continue to provide adequate financial resources for the provision of grants for the benefits of the mentally handicapped.

The Foundation defines "capital" as including all components of the Accumulated fund.

The Foundation's capital structure is regularly reviewed and managed by the Council. During the year, the Foundation's strategy, which was the same as that in 2017, was to maintain an adjusted net debt-to-capital ratio of no more than 3%. In order to maintain the capital structure, the Foundation may adjust the investment guidelines in order to maintain steady income from the investments.

	<b>2018 HK\$</b>	<b>2017 HK\$</b>
Current liabilities	225,891	267,488
Less: Cash and cash equivalents	(10,971,985)	(9,898,044)
Net surplus	(10,746,094)	(9,630,556)
Total accumulated fund / capital	223,908,223	206,515,716
Debt-to-capital ratio	0%	0%

The Foundation is not subject to externally imposed capital requirements.

**11. Financial risk management**

Exposure to credit, liquidity, interest rate and foreign currency risk arises in the normal course of the Foundation's operations. These risks are limited by the Council's policies and practices described below.

**(a) Credit risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Foundation's credit risk is primarily attributable to bank deposits. To minimise credit risks arising from bank deposits, all bank deposits are placed with reputable licensed banks in Hong Kong.

The maximum exposure to credit risk as at the balance sheet date in relation to each class of financial assets is the carrying amount of those assets as stated in the balance sheet.

The Foundation does not provide any guarantees which expose the Foundation to credit risk.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(b) Liquidity risk**

The Foundation's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash and readily realisable marketable securities to finance the Foundation's operations and mitigate the effects of fluctuations in cash flows.

As described in note 6 to the financial statements above, all the Foundation's financial liabilities were payable within one year.

**(c) Interest rate risk**

Interest rate risk is the risk of loss arising from changes in market interest rates. This can be further classified into fair value interest rate risk and cash flow interest rate risk.

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's bank deposits are exposed to fair value interest rate risk because their fair values will generally fall when market interest rates increase. However, since they are stated at amortised cost, changes in market interest rates will not affect their carrying amounts and the Foundation's surplus and equity.

Cash flow interest rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's exposure to cash flow interest rate risk is small as interest income from financial instruments bearing interest at floating rates is not significant.

**(d) Price risk**

The Foundation is exposed to financial risk arising from change in market prices of investments classified as financial assets at fair value through profit or loss (see note 3).

The Council considers price risk is minimised as the investment portfolio is diversified in terms of geographical and industry distribution and is managed by reputable fund managers.

If the market prices of these investments had been 10% higher/lower, the surplus for the year and the General Reserve of the Foundation would have increased/decreased by HK\$21,316,000 (2017: HK\$19,689,000). The sensitivity analysis is based on the carrying amount of investments classified as financial assets at fair value through profit or loss held by the Foundation as at the balance sheet date with all other variables held constant.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(e) Foreign currency risk**

The Foundation is exposed to currency risks arising from those financial assets at fair value through profit or loss and the current accounts with a fund manager that are denominated in currencies other than Hong Kong dollars. The overall currency positions are monitored by the fund managers of the Foundation.

At the balance sheet date, total financial assets at fair value through profit or loss and the current accounts with a fund manager held in currencies other than Hong Kong dollars were as follows:

		<b>2018</b>
	<b>Amount</b>	<b>Equivalent in HK\$</b>
United States dollars	21,466,819	<u>168,478,039</u>
		<b>2017</b>
	<b>Amount</b>	<b>Equivalent in HK\$</b>
United States dollars	10,677,279	<u>82,978,470</u>

As Hong Kong dollar is pegged to the US dollar within a narrow range, it is considered that the Foundation had no significant exposure to foreign currency risk relating to this currency.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(f) Fair value hierarchy of financial instruments**

The following table presents the carrying values of financial instruments measured at fair value at the balance sheet date on a recurring basis, categorised into the three-level fair value hierarchy as defined in HKFRS 13 Fair Value Measurement.

	<b>2018</b>	
	<b>Level 2 HK\$</b>	<b>Total HK\$</b>
Equity funds	117,875,055	117,875,055
Bond funds	95,286,926	95,286,926
	<u>213,161,981</u>	<u>213,161,981</u>
	<b>2017</b>	
	<b>Level 2 HK\$</b>	<b>Total HK\$</b>
Equity funds	109,071,507	109,071,507
Bond funds	82,861,232	82,861,232
Money market funds	4,952,397	4,952,397
	<u>196,885,136</u>	<u>196,885,136</u>

No financial instruments were classified under Level 1 or Level 3.

The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation techniques as follows:

- Level 1 valuations: fair value measured using only unadjusted quoted prices in active markets for identical financial instruments at measurement date.
- Level 2 valuations: fair value measured using observable inputs which fail to meet level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: fair value measured using significant unobservable inputs.

The fair values of unlisted financial instruments in Level 2 were determined using quotations from the fund managers of the Foundation.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**12. Cost of administering the Foundation**

The cost of administering the Foundation, other than the cost of employment of assistants and advisers under section 8 of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance, has been borne by the Government of the Hong Kong Special Administrative Region in accordance with section 14 of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance.

**13. Fair value of financial assets and liabilities**

All financial assets and liabilities are stated in the balance sheet at amounts equal to or not materially different from their fair values.

**QUEEN ELIZABETH FOUNDATION FOR THE MENTALLY HANDICAPPED**  
**SCHEDULE 1 - STATEMENT OF INVESTMENTS UNDER THE CUSTODY OF**  
**JF ASSET MANAGEMENT LIMITED AS AT 31 MARCH 2018**

	<u>NO. OF SHARES</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>MARKET VALUE</u>
<b><u>EQUITY INVESTMENTS – AT FAIR VALUE</u></b>				
<u>Equity Fund - Unlisted</u>				
		HKD		HKD
JPMorgan SAR Hong Kong Fund	524,423.243	85.38		44,775,256
				-----
		USD	USD	
JPMorgan SAR Japan Fund	49,833.568	36.07	1,797,497	14,107,294
JPMorgan SAR Asian Fund	56,280.308	76.87	4,326,267	33,953,843
JPMorgan SAR European Fund	48,771.324	32.47	1,583,605	12,428,606
JPMorgan SAR American Fund	50,478.302	31.83	1,606,724	12,610,055
			<u>9,314,093</u>	<u>73,099,798</u>
				-----
TOTAL EQUITY INVESTMENTS				<u>117,875,055</u>
				-----
<b><u>DEBT INVESTMENTS – AT FAIR VALUE</u></b>				
<u>Bond Funds - Unlisted</u>				
		USD	USD	HKD
JPMorgan SAR Global Bond Fund	510,558.923	23.78	12,141,091	95,286,926
				-----
TOTAL DEBT INVESTMENTS				<u>95,286,926</u>
				-----
TOTAL INVESTMENTS				<u>213,161,980</u>
				=====



## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
1 Hong Chi Association	[I Can, You Can] - "NEVER GIVE UP !" Promotion for Youth Life Education	304,010.00	152,005.00
2 Hong Chi Association	To Convert the Cover Playground into an Indoor Multi-function Room	151,000.00	75,500.00
3 Hong Chi Association	Renovation of "Multifunctional Playroom	346,409.00	173,204.50
4 Hong Chi Association	Sensory Roof Sensory Play	300,980.00	150,490.00
5 Hong Chi Association	We Surf ·We Chat	84,850.00	42,425.00
6 Hong Chi Association	Flow Classroom in Lions	425,880.00	212,940.00
7 Hong Chi Association	My Wonderful Life	186,600.00	93,300.00
8 Hong Chi Association	Health life for everyday	86,016.00	43,008.00
9 Hong Chi Association	To Be an "I.T." User	107,520.00	53,760.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

Organization	Project	Approved amount (\$)	First payment* (\$)
10 Hong Chi Association	Train Up for Health, Team Up for Fun	165,100.00	82,550.00
11 The Mental Health Association of Hong Kong	"Love and Give" Campaign cum Silver Jubilee Day	45,200.00	22,600.00
12 The Mental Health Association of Hong Kong	Caring for the Integrated Community	66,080.00	33,040.00
13 The Mental Health Association of Hong Kong	Vision Health Project	63,500.00	31,750.00
14 The Mental Health Association of Hong Kong	"Let's Dancing" Talent Development Programme for People with Intellectual Disabilities	338,525.00	169,262.50
15 The Mental Health Association of Hong Kong	"Cheer Up" Physical Health Training Programme	69,600.00	34,800.00
16 The Mental Health Association of Hong Kong	Making Friends with Sports	63,664.00	31,832.00
17 The Mental Health Association of Hong Kong	Enjoy Golden Life	55,600.00	27,800.00
18 The Mental Health Association of Hong Kong	Happy Healthy Fitness Training Program	59,259.30	29,629.65

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
19 The Mental Health Association of Hong Kong	Watch for Your Heart	19,200.00	9,600.00
20 The Mental Health Association of Hong Kong	Safety and Health Rehabilitation Equipment Purchasing Plan	28,150.00	14,075.00
21 Tung Wah Group of Hospitals	A taste of ART	120,300.00	60,150.00
22 Tung Wah Group of Hospitals	Gym for people with with intellectual disability	239,280.00	119,640.00
23 Tung Wah Group of Hospitals	Music Therapy Group on "BE live Myself"	84,400.00	42,200.00
24 Tung Wah Group of Hospitals	Energetic Eagle Drum Team	29,200.00	14,600.00
25 Tung Wah Group of Hospitals	My Power My Strength	44,250.00	22,325.00
26 Tung Wah Group of Hospitals	ENJOY THE GREEN LIFE	35,220.00	17,610.00
27 Tung Wah Group of Hospitals	Live with Expressive Art	49,750.00	24,875.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
28 Tung Wah Group of Hospitals	Empowerment Workshop for Mentally Handicapped	62,352.00	31,176.00
29 Tung Wah Group of Hospitals	The Joy of Saori Weaving	119,530.00	59,765.00
30 Tung Wah Group of Hospitals	Successful Life with Horticultural Therapy	34,800.00	17,400.00
31 Tung Wah Group of Hospitals	Happy Land 2018	75,600.00	37,800.00
32 Caritas - Hong Kong	Refine Environment to Enhance Learning Effectiveness	180,620.00	90,310.00
33 Caritas - Hong Kong	Improvement Project for Better Living Environment for Mentally Handicapped Children	103,450.00	51,725.00
34 St. James' Settlement	Healthy Life	193,500.00	96,750.00
35 St. James' Settlement	Adventure Experiential Learning with People with Mentally Retarded	65,500.00	32,750.00
36 St. James' Settlement	Art from Many Hands	501,530.00	250,765.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

Organization	Project	Approved amount (\$)	First payment* (\$)
37 St. James' Settlement	WALKING WITH ART	312,200.00	156,100.00
38 St. James' Settlement	Working and Living Experience with People with Mentally Retarded	25,100.00	12,550.00
39 St. James' Settlement	Same, Same but Different - Partnership Program	226,500.00	113,250.00
40 St. James' Settlement	Sunny Bocce Team - Bocce Promotion Scheme	134,920.00	67,460.00
41 St. James' Settlement	DNA2	52,900.00	26,450.00
42 St. James' Settlement	Dream Knitting Team	30,500.00	15,250.00
43 The Neighbourhood Advice-Action Council	NAAC Special Dragon Boat Training Scheme	86,000.00	43,000.00
44 The Neighbourhood Advice-Action Council	CASEN BAND Development Project	60,200.00	30,100.00
45 The Neighbourhood Advice-Action Council	Rock and Road to Lion Dance	48,284.00	24,142.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

Organization	Project	Approved amount (\$)	First payment* (\$)
46 The Neighbourhood Advice-Action Council	Diverse Media Learning Program	25,856.00	12,928.00
47 Hospital Authority	Art to Heart IV	42,000.00	21,000.00
48 Hospital Authority	Rainbow Life and Sound of Music	49,200.00	24,600.00
49 Hospital Authority	Shake-Shake Motion World	165,167.00	82,583.50
50 Caritas - Hong Kong	Purchase of Functional fitness Training Equipment for Persons with Intellectual Disabilities in Advanced Age	99,600.00	49,800.00
51 Caritas - Hong Kong	Relaxation Program for Adult with Autism using Pressure Therapy Equipment	42,204.00	21,102.00
52 Caritas - Hong Kong	Optometric Consultation Programme for Persons with Intellectual Disabilities	44,800.00	22,400.00
53 Caritas - Hong Kong	Sunny Smiles II	88,800.00	44,400.00
54 Chinese YMCA of Hong Kong	Conductorcise Exercise Promotion Show	48,300.00	24,150.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
55 Chinese YMCA of Hong Kong	Martial Art x Dragon Dancing	67,400.00	33,700.00
56 Chinese YMCA of Hong Kong	Automatic Shrink Packaging Machine Optimization Plan	103,650.00	51,825.00
57 Chinese YMCA of Hong Kong	Facilities Up-grade Project for the Services (II)	35,000.00	17,500.00
58 The Hong Kong Down Syndrome Association	Little DS Encyclopaedia	61,500.00	30,750.00
59 The Hong Kong Down Syndrome Association	Determinant & Smart Ambassadors Training Scheme	126,800.00	63,400.00
60 Po Leung Kuk	Happy Hand Write-Happy Draw	50,996.00	25,498.00
61 Po Leung Kuk	Collective Memory	33,500.00	16,750.00
62 Haven of Hope Christian Service	Project for Multi Arts - "Arts Circus"	149,075.00	74,537.50
63 Choi Jun School	Flight of Photographers' Dream	52,188.00	28,094.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

Organization	Project	Approved amount (\$)	First payment* (\$)
64 Fu Hong Society	Project on the Set-up of Food Factory	976,300.00	488,150.00
65 Hong Kong Sheng Kung Hui Welfare Council Limited	Sand, Dance & Love	74,850.00	37,425.00
66 Hong Kong PHAB Association	Healthy Body-Healthy Mind	54,170.00	27,085.00
67 Hong Kong Sheng Kung Hui Welfare Council Limited	Sensory Integration - Therapeutic Listening @PGR	52,780.00	26,390.00
68 Christian Family Service Centre	Life Education by Art Therapy	288,710.00	144,355.00
69 SAHK	Purchase of Rehabilitation Equipment for Walking Training (Dynamic Pacer Gait Trainer)	35,400.00	17,700.00
70 Hong Kong St. John Ambulance	Free Dental Service for the Aging Persons with Intellectual Disabilities	740,000.00	370,000.00
71 C.C.C. Kei Shun Special School	Kei Shun Arts Festival 2018	96,340.00	48,170.00
72 Yang Memorial Methodist Social Service	Sport in New Epoch	49,900.00	24,950.00



## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
73 Yang Memorial Methodist Social Service	Sharing Art with LOVE	91,100.00	45,550.00
74 The Neighbourhood Advice-Action Council	"The Resonance of Love" Inclusive Drama Training Programme	165,950.00	82,975.00
75 Hong Chi Association	Barrier Free Ambulation	49,900.00	49,900.00
76 Pentecostal Church of Hong Kong	Chi Yat Hin is My Home III	43,558.00	43,558.00
77 Tung Wah Group of Hospitals	What a Blessing to have a Clear Vision (Vision Check-up for Aged MH Persons)	67,000.00	67,000.00
78 Tung Wah Group of Hospitals	Audio Assessment for Aged MH Persons	75,000.00	75,000.00
79 Tung Wah Group of Hospitals	Health Check Up for Aged Persons with Intellectual Disability	23,100.00	23,100.00
80 Tung Wah Group of Hospitals	Fruitful life with enjoyment	100,080.00	100,080.00
81 Tung Wah Group of Hospitals	Installation of Ceiling Hoist	98,000.00	98,000.00

## SCHEDULE 2

### LIST OF GRANT DISBURSEMENT IN 2017-2018

<b>Organization</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
82 St. James' Settlement	Life Enrichment -Aging Support Project for the Persons with Intellectual Disabilities Phase VII	102,480.00	102,480.00
83 The Neighbourhood Advice-Action Council	Elderly Exercise Park	33,595.00	33,595.00
84 The Salvation Army	Empowerment in Daily Living for Ageing Users with Mental Handicap	22,800.00	22,800.00
85 The Salvation Army	Welcome Healthy Aging	70,225.00	70,225.00

*\* Items 75 to 85 were projects under “Scheme to Support Persons with Intellectual Disability for Independent Living Facilities” and “Scheme to Support Aged Persons with Intellectual Disability” for which full amount of the approved grants were disbursed before commencement of the projects.*

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
1 The Mental Health Association of Hong Kong	My Precious Time *	34 adults with mild to severe mental handicap , 45 parents, 28 paid carers and 65 volunteers and 266 from the general public
2 The Salvation Army Shek Wu School	Shek Wu Pioneer of Careers - Careers Guidance Programme *	80 children and 100 teenagers with mild mental handicap, 400 parents, 50 paid carers and 300 from the general public
3 The Salvation Army	Sky Farm' Community Integration Programme **	111 adults with mild to severe mental handicap, 10 parents, 10 paid carers 30 volunteers and 2,097 from the general public
4 Hong Chi Association	I Can Do It - I.T. Barrier free ***	381 adults with mild to severe mental handicap
5 Caritas - Hong Kong	Let Dream Come True' - Project Supporting Employees with Intellectual Disability in the Community ***	1,727 adults with mild moderate, 333 parents, 182 paid carers, 96 volunteers and 46,362 from the general public
6 Wai Ji Christian Service	Forever Friend Volunteer Program 2 ***	1,096 adults with severe mental handicap ,160 parents, 1,271 volunteers and 2,361 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
7 Wai Ji Christian Service	Happ Journey for Persons with Intellectual Disabilities ***	1 children with moderate mental handicap, 4 teenagers with mild mental handicap, 113 adults with mild to severe mental handicap, 30 parents, 28 paid carers, 122 volunteers and 1,717 from the general public
8 St. James' Settlement	Ceramic Creation Project ***	145 adults with mild to moderate mental handicap, 3 parents and 13 volunteers
9 St. James' Settlement	Loving Sharing ·Sharing Love ***	12 teenagers and 89 adults with mild to moderate mental handicap, 8 parents and 350 from the general public
10 St. James' Settlement	Love Health ·Love Sport ***	99 adults with mild to moderate mental handicap
11 St. James' Settlement	DIY Beauty ***	14 adults with mild mental handicap, 4 parents, 1 paid carers and 50 from the general public
12 St. James' Settlement	Graphic arts ***	30 adults with moderate mental handicap, 10 parents and 1 paid carers
13 Society For The Welfare of The Autistic Persons	Integrated music groups ***	15 children with mild to moderate mental handicap, 25 teenagers with mild to moderate mental handicap, 40 parents, 4 paid carers and 25 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
14 Evangelize Lutheran Church Social Service - Hong Kong	Dream Come True ***	58 adults with mild to moderate mental handicap, 3 parents, 8 volunteers and 1,084 from the general public
15 Evangelize China Fellowship Holy Word School	Learning Journey - Gateway Foll All ***	60 children and 70 teenagers with moderate mental handicap, 240 parents and 60 paid carers
16 The IMC of Rhenish Church Grace School	Self study and performance online platform for mentally retarded students ***	61 children, 36 teenagers, 20 adults with moderate mental handicap and 100 from the general public
17 Fu Hong Society	Photo Titling Contest - Life with Meaning #	100 adults with mild to severe mental handicap, 25 paid carers, 60 volunteers and 2,400 from the general public
18 The Mental Health Association of Hong Kong	The "Best Life" Joyful Team #	16 adults with mild to severe mental handicap, 19 volunteers and 480 from the general public
19 Tung Wah Group of Hospitals	Creative Workshop of LEGOLEGO #	527 adults with mild to severe mental handicap, 5 paid carers, 1 volunteers and 57 from the general public
20 Tung Wah Group of Hospitals	Project on "Living with fun in the community" #	642 adults with mild to severe mental handicap, 4 paid carers and 8 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
21 Tung Wah Group of Hospitals	Music Therapy Group on "Affection coming from brilliant means"	# 23 adults with mild to moderate mental handicap, 1 paid carers, 1 volunteers and 14 from the general public
22 St. James' Settlement	Dreams Fly High ·Life Enrichment with Art	# 51 teenagers, 66 adults with mild, to moderate mental handicap, 18 parents, 71 paid carers, 25 volunteers and 304 from the general public
23 St. James' Settlement 聖	Ceramics creation & Trainer's Training Project	# 192 adults with mild to moderate mental handicap, 6 paid carers and 2 volunteers
24 St. James' Settlement	Taekwondo @ PISTPIST	# 10 adults with mild to severe mental handicap, 1 paid carers and 1 volunteers
25 St. James' Settlement	Amusing Chinese traditional painting	# 79 adults with mild to severe mental handicap, 29 parents, 12 paid carers, 5 volunteers and 49 from the general public
26 St. James' Settlement	SAORI Weaving Journey	# 55 adults with mild to severe mental handicap, 12 parents, 2 paid carers and 7 volunteers
27 St. James' Settlement	Parkside Double H (Harmony & Happiness) Angels - Theatrical Tour	# 10 adults with mild to moderate mental handicap, 11 parents, 1 paid carers, 9 volunteers and 540 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
28 St. James' Settlement	Calligraphy Therapy ·Expression·Growth #	9 children and 24 adults with mild to moderate mental handicap, 16 parents, 2 paid carers and 7 volunteers
29 SAHK	Added Value of the Modification of the Sensory Integration Room #	90 children with mild mental handicap, 90 parents and 1paid carer
30 Hong Chi Association	Devoted love in community - Integration programme #	40 adults with mild to severe mental handicap, 40 parents, 5 paid carers, 20 volunteers and 650 from the general public
31 Hong Chi Association	" San Guo Musical #	94 adults with mild to severe mental handicap, 3 parents, 80 paid carers, 200 volunteers and 2,000 from the general public
32 Hong Chi Association	Enhancement Programme for Sensory Garden #	145 adults with mild to severe mental handicap and 118 paid carer
33 Hong Chi Association	Art studio for Persons with Intellectual Disability #	36 adults with mild to moderate mental handicap, 28 parents, 3 paid carers, 6 volunteers and 297 from the general public
34 Chinese Young Men's Christian Association of Hong Kong	Art and Craft Workshop #	12 adults with mild to moderate mental handicap, 2 paid carers, 5 volunteers and 150 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries ( <i>Note</i> )
35 Wai Ji Christian Service	Stand by me #	56 adults with mild to severe mental handicap and 70 volunteers
36 Po Leung Kuk Anira L.L. Chan (Centenary) School	"DEO" Teaching Apps DEO #	1,000 children and 1,000 teenagers with mild to moderate mental handicap, 200 parents, 200 paid carers and 500 from the general public
37 Yang Memorial Methodist Social Service	Art Lovers Scheme #	21 children, 55 adults with mild to moderate mental handicap, 25 parents, 20 paid carers, 30 volunteers and 260 from the general public
38 Rhenish Church Grace School	To provide students a quality, safe and comfortable campus #	61 children, 36 teenagers and 20 adults with moderate mental handicap and 70 paid carers
39 Rhenish Church Grace School	"To enhance service and training, purchasing a school bus for Intellectual Disability student" #	61 children, 36 teenagers and 20 adults with moderate mental handicap, 200 parents and 70 paid carers
40 Yan Chai Hospital	Happiness Express (Volunteers Training Program) #	3 children with mild mental handicap, 2 teenagers with mild mental handicap, 414 adults with mild to severe mental handicap, 32 parents, 32 paid carers, 204 volunteers and 950 from the general public



### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	#	Details on beneficiaries (Note)
41 The Child Development Centre	Reading, Listening and Body Movement - Resources for Special Needs Children	#	218 children with mild to severe mental handicap, 26 parents and 26 paid carers
42 Tseung Kwan O Pui Chi School	Climb to the top	#	70 children with moderate mental handicap, 70 parents and 20 paid carers
43 The Salvation Army	Star Coffee - Shining ypur Hearts, oue Hearts	#	68 adults with mild to moderate mental handicap, 7 parents, 3 paid carers, 15 volunteers and 120 from the general public
44 Christian Family Service Centre	Let Dreams Shine	#	189 teenagers with mild,to moderate mental handicap, 214 adults with mild,to severe mental handicap, 83 parents, 152 volunteers and 2,419 from the general public
45 Tseung Kwan O Pui Chi School	"Programme"I can" - Develop moderate grade students' potential through games and exercise	#	70 childrens with moderate mental handicap, 14 parents and 20 paid carers
46 Hong Chi Association	YES WE CAN	#	146 children and 189 teenagers with mild to moderate mental handicap, 335 parents, 20 paid carers and 50 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)	
47 Po Leung Kuk Anita L.L. Chan (Centenary) School	"Discipline Executive Officer" Life Development Scheme (D.E.O.) II	#	500 children with moderate mental handicap, 200 parents, 200 paid carers, 20 volunteers and 100 from the general public
48 Caritas - Hong Kong	Enhanced Virtual Reality Training Programme for the Reahbilitation of Aged Users with Intellectual Disability	#	55 adults with mild to moderate mental handicap
49 SAHK	Enjoy Ageless Lif	#	45 adults with mild to moderate mental handicap, 45 parents and about 105 from the general public
50 Hong Chi Association	Therapeutic games and equipment foe rhe aged persons with intellectual disability	#	126 adults with mild to severe mental handicap and 65 paid carers
51 Hong Chi Association	Support Programme foe the Elder and Youth Clients wirh Intellectual Disabilities in Day Activity Services	#	490 adults with severe mental handicap, 42 parents, 157 paid carers and 145 volunteers
52 Yang Memorial Methodist Social Service	Sports & Art Project	##	12 children with mild to moderate mental handicap, 59 adults with mild to moderate mental handicap, 20 parents, 20 paid carers, 11 volunteers and 220 from the general public
53 Chinese YMCA of Hong Kong	Visiting Physiotherapy Group	##	44 adults with mild to moderate mental handicap and 7 paid carers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries ( <i>Note</i> )
54 Chinese YMCA of Hong Kong	Ai Chi	## 24 adults with mild to severe mental handicap and 8 paid carers
55 Chinese YMCA of Hong Kong	Health Care Programme	## 36 adults with mild to moderate mental handicap and 5 parents
56 Chinese YMCA of Hong Kong	Kung Fu Home of Love	## 7 adults with mild to moderate mental handicap, 1 paid carers and 1,000 from the general public
57 Hong Chi Association	Education and Services Expo for People with Intellectual Disabilities	## 459 from the general public
58 Hong Chi Association	Walking with Intellectually Disabled People Everyday!	## 2,000 parents, 2,000 paid carers and 6,000 from the general public
59 Hong Chi Association	A Bridging Programme for A Better Future	## 124 teenagers with mild mental handicap and 54 paid carers
60 Hong Chi Association	My School, Our Paradise	## 140 children and 191 teenagers with mild to moderate mental handicap, 331 parents and 80 paid carers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
61 Hong Chi Association	Sensory and Animal Healing Garden	## 23 children with mild to moderate mental handicap, 13 teenagers with moderate mental handicap, 166 adults with mild to severe mental handicap, 10 parents, 89 paid carers, 35 volunteers and 316 from the general public
62 Hong Chi Association	Sensory Indinity Programme - Sensory Based Treatment Room	## 41 children, 57 teenagers, 72 adults with mild to severe mental handicap, 15 parents and 24 paid carers
63 Hong Chi Association	Wise in Learning, Love in Link	## 70 adults with mild to severe mental handicap and 15 parents
64 Hong Chi Association	Joyful to Learn & Use Computer Scheme	## 88 adults with mild to moderate mental handicap and 10 paid carers
65 Hong Chi Association	Multi-sensory Place	## 54 adults with mild to severe mental handicap
66 Hong Chi Association	Living in a Green World	## 64 adults with mild to severe mental handicap, 10 parents, 27 paid carers and 29 volunteers
67 Wai Ji Christian Service	Happy Friendship	## 50 adults with mild to severe mental handicap, 10 parents and 40 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
68 The Mental Health Association of Hong Kong	Super Fun of Physical Fitness and Leisure	## 50 adults with mild to severe mental handicap
69 The Mental Health Association of Hong Kong	Best Tourist Spots Searching Campaign	## 38 adults with mild to severe mental handicap, 34 parents and 4 paid carers
70 Haven of Hope Christian Service	The Rehabilitation Programme for the Polarisation of People with Intellectual Disabilities (The Aged and Young Adults)	## 105 adults with mild to severe mental handicap, 16 parents and 30 paid carers
71 The Hong Kong Society for the Blind	Life 6 Senses - The Multi-Sensory Room	## 40 adults with mild to moderate mental handicap, 20 parents and 5 paid carers
72 Caritas Medical Centre	Enhancement of Sensory Stimulation Training Programme to Patients with Profound and Multiple Disabilities to Promote Quality of Life	## 50 children with severe mental handicap, 40 teenagers with moderate to severe mental handicap and 80 paid carers
73 Castle Peak Hospital, Hospital Authority	O.U.R Garden	## 120 adults with mild to severe mental handicap, 20 parents, 12 paid carers and 25 volunteers
74 Prince of Wales Hospital, Hospital Authority	Child Walk	## 34 children with mild to severe mental handicap

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
75 Po Leung Kuk Anita L.L. Chan (Centenary) School 保	Increment of Musical Equipments	## 180 children and 180 teenagers with moderate to severe mental handicap, 50 parents, 50 paid carers, 30 volunteers and 200 from the general public
76 SAHK	To Purchase a 16-Seater Light Bus	## 59 adults with mild to severe mental handicap
77 SAHK	Various Integrative Artistic Ambassadors Scheme	## 100 adults with mild to severe mental handicap,33 parents, 1 paid carers, 2 volunteers and 1,168 from the general public
78 Tung Wah Group of Hospitals	Pursuing of the Art Dream with Mental Handicapped II	## 80 adults with moderate to severe mental handicap, 22 parents, 12 volunteers and 1,000 from the general public
79 Tung Wah Group of Hospitals	Super FUN ----Play Therapy Group	## 90 adults with moderate to severe mental handicap, 2 parents, 2 paid carers and 2 volunteers
80 Tung Wah Group of Hospitals	Music in the Soul - Music Therapy Group with Autistic Mental Handicapped Persons	## 40 adults with moderate to severe mental handicap,10 parents, 2 paid carers and 10 volunteers
81 Tung Wah Group of Hospitals	Accompany Plan with Colourful Life	## 76 adults with mild to severe mental handicap and 45 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
82 Tung Wah Group of Hospitals	"Happy Together" Disable Employee after Work Supporting Programme	## 155 adults with mild to moderate mental handicap, 14 parents and 30 paid carers
83 Tung Wah Group of Hospitals	The Volunteering & Inclusion Project on "Sunnyway"	## 75 adults with mild to moderate mental handicap, 7 paid carers, 103 volunteers and 240 from the general public
84 Tung Wah Group of Hospitals	Workshop on "Enhancing Creativity and Problem Solving Through the Means of LEGO"LEGO	## 321 adults with mild to severe mental handicap, 34 parents, 33 paid carers, 9 volunteers and 803 from the general public
85 Chinese YMCA of Hong Kong	Quality of life upgrade package 2015-2016	## 70 adults with mild to severe mental handicap
86 Chinese YMCA of Hong Kong	Magic Inspire Potential	## 10 adults with moderate to severe mental handicap, 2 volunteers and 810 from the general public
87 Chinese YMCA of Hong Kong	Facilities up-grade project for the services	## 70 adults with mild to severe mental handicap
88 New Life Psychiatric Rehabilitation Association	Setting up the Wellness Corner	## 2 teenagers with mild mental handicap, 33 adults with mild to moderate mental handicap,
89 New Life Psychiatric Rehabilitation Association	Setting up the Wellness Corner	## 31adults with mild to moderate mental handicap

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
90 Po Leung Kuk	Be a Wise Chef ##	60 adults with mild to severe mental handicap, 15 parents, 10 volunteers and 332 from the general public
91 Po Leung Kuk	Cheer and Dance ##	10 adults with mild to moderate mental handicap, 4 parents and 1,254 from the general public
92 St. James' Settlement	Installation of Air Purifier at two Residential Care Homes and one District Support Centre for Persons with Disabilities ##	395 adults with mild to severe mental handicap, 140 paid carers and 10 volunteers
93 St. James' Settlement	OT/PT Exercise for PWID who has fall risk ##	26 adults with moderate to severe mental handicap
94 St. James' Settlement	Embracing Body Mind Spiritual with Art Therapy ##	6 children with mild to moderate mental handicap, 10 teenagers with mild mental handicap, 18 adults with mild to moderate mental handicap, 17 parents and 7 paid carers
95 Yang Memorial Methodist Social Service	Stay Health Campaign ##	40 teenagers and 65 adults with mild to moderate mental handicap, 10 parents and 15 paid carers
96 The Neighbourhood Advice-Action Council	Healthy Life, Happy Life! ##	28 adults with moderate to severe mental handicap



### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
97 Wai Ji Christian Service	Healthy Living for Aged Persons with Intellectual Disability Project	## 24 adults with severe mental handicap
98 The Mental Health Association of Hong Kong	'Dot Dot Dance' for Ageing People with Intellectual Disability	## 310 adults with mild to severe mental handicap, 20 parents and 50 paid carers
99 Tung Wah Group of Hospitals	Fruitful Life with Enjoyment	## 938 adults with moderate mental handicap, 244 paid carers, 34 volunteers and 80 from the general public
100 Hong Chi Association	"Shine" Dancing Group 映·	### 4 children with mild, mental handicap, 36 teenagers and 10 adults with mild to moderate mental handicap, 50 parents, 10 paid carers, 80 volunteers and about 1,460 from the general public
101 Hong Chi Association	To Procure Gym Equipment to Facilitate Fitness Class for Students with Intellectual Disabilities	### 36 children and 55 teenagers with moderate mental handicap and 91 parents
102 Hong Chi Association	Walk for Our Health	### 116 children and 124 teenagers with mild mental handicap and 56 paid carers
103 Tung Wah Group of Hospitals	Jolly Art Gallery	### 12 adults with mild to severe mental handicap, 7 paid carers and 1,500 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
104 Tung Wah Group of Hospitals	Purchase Color Digital Printer to Enhance the Efficiency of Printing Production Line	### 100 adults with mild to moderate mental handicap and 2 paid carers
105 Caritas - Hong Kong	To Facilitate Interactive Learning Through Producing Effective E-learning Materials	### 50 children and 70 teenagers with moderate mental handicap, 120 parents and 45 paid carers
106 Caritas - Hong Kong	Improving Student's Proper Posture and Attention Through Providing High Quality Chairs and Desks	### 50 children and 70 teenagers with moderate mental handicap
107 Caritas - Hong Kong	Protection Net for Boarding Students	### 40 children and 32 teenagers with moderate mental handicap, 150 parents, 100 volunteers and 200 from the general public
108 Caritas - Hong Kong	Converting Sensory Game Room to Facilitate Communication and Interaction for Students with Moderate Intellectual Disability	### 50 children and 70 teenagers with moderate mental handicap
109 Caritas - Hong Kong	Mission of Angel	### 50 children and 70 teenagers with moderate mental handicap, 240 parents and 95 paid carers
110 The Neighbourhood Advice-Action Council	Happy Dancing	### 50 adults with mild to severe mental handicap, 15 parents, 18 paid carers and 3 volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
111 Hospital Authority	"Rap It Up" Program : A Way to Recovery for People with Intellectual Disabilities	### 60 adults with mild to moderate mental handicap, 35 parents, 17 paid carers, 8 volunteers and 55 from the general public
112 Hospital Authority	Joy and Fun in Hong Kong	### 72 adults with severe mental handicap and 24 paid carers
113 Hospital Authority	Artistic Talent on Paper-clay Work	### 68 adults with mild to severe mental handicap, 12 paid carers and 2,000 from the general public
114 Hospital Authority	Rainbow Life and Sound of Music	### 168 adults with severe mental handicap, 20 parents and 8 volunteers
115 Hospital Authority	Knowing HK·Knowing Me VII	### 65 adults with mild to severe mental handicap ,15 parents and 23 paid carers
116 Wai Ji Christian Service	Enjoy New Life	### 40 adults with mild to moderate mental handicap, 34 parents, 10 paid carers and 27 volunteers
117 Chinese YMCA of Hong Kong	City Farmer	### 20 adults with mild to severe mental handicap and 6 volunteers
118 Chinese YMCA of Hong Kong	Welcome to the Computer World	### 20 adults with mild to moderate mental handicap

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
119 Chinese YMCA of Hong Kong	Handmade Leather Specialization Project	### 10 adults with mild mental handicap, 10 volunteers and 199 from the general public
120 Chinese YMCA of Hong Kong	Training Programme of Embroidery and Pattern Design on Clothing	### 30 adults with mild mental handicap and 60 from the general public
121 Chinese YMCA of Hong Kong	Gateball Fun Fun Fun	### 15 adults with moderate mental handicap and 2 paid carers
122 Chinese YMCA of Hong Kong	Hydrotherapy Project	### 24 adults with mild to moderate mental handicap and 6 paid carers
123 Christian Family Service Centre	Replacement of Book-binding Production Machines of Sheltered Workshop	### 70 adults with mild to moderate mental handicap
124 New Life Psychiatric Rehabilitation Association	IT Works Without Boundary - Set Up of Visual Based Rehabilitation Corner	### 41 adults with mild to moderate mental handicap
125 Ebenezer School and Home for the Visually Impaired	Enhancing the Learning Motivation and Developing Self-learning Ability of Students with Visual Impairment and Multiple Disabilities	### 33 children and 35 teenagers with moderate to severe mental handicap, 68 parents, 18 paid carers and 150 from the general public
126 Rhenish Church Grace School	「3D Printing·Yes I Can」 for Moderate Mental Retardation 「3D 列印·我也會」	### 60 children and 30 teenagers with moderate mental handicap, 15 parents, 45 paid carers and 20 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)	
127 Haven of Hope Christian Service	Journey for Healthful Bone	###	55 adults with mild to severe mental handicap
128 The Hong Kong Society for the Blind	Eco-friendly Garden - Connecting through Creativity and Joy	###	63 adults with mild to severe mental handicap
129 Po Leung Kuk	Project for Renovation of Air-conditioner Equipment	###	60 teenagers with severe mental handicap and 30 paid carers
130 Heep Hong Society	Re-publication of "Hand in Hand" - A Path to Growth	###	6,000 parents, 1,000 paid carers and 6,000 from the general public
131 Hong Chi Association	My School Life	###	150 children with mild, to moderate mental handicap, 168 teenagers with mild, to moderate mental handicap, 200 parents and 80 paid carers
132 Caritas - Hong Kong	The Use of Structural Teaching Equipments in Enhancing Individual Learning and Independent Working Abilities for Students with Moderate Intellectual Disability	###	50 children and 70 teenagers with moderate mental handicap
133 Chinese YMCA of Hong Kong	Comprehensive Tablet Programme	###	32 adults with mild to severe mental handicap
134 Pentecostal Church of Hong Kong	Chi Yat Hit is My Home II	###	34 adults with mild to moderate mental handicap, 30 parents, 15 paid carers, 30 volunteers and 80 from the general public

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
135 The Mental Health Association of Hong Kong	Active Aging Facilities Improvement Program ###	52 adults with moderate to severe mental handicap
136 The Mental Health Association of Hong Kong	Live with Healthy and Vigor Life ###	112 adults with mild to moderate mental handicap, 111 parents and 42 paid carers
137 The Mental Health Association of Hong Kong	Life Filled with Joy ###	16 adults with severe mental handicap, 2 parents, 4 paid carers, 4 volunteers and 350 from the general public
138 The Mental Health Association of Hong Kong	I.T. New Era @KTSW ###	91 adults with mild to moderate mental handicap
139 The Mental Health Association of Hong Kong	Stay with "Ability" Purchasing Plan ###	55 adults with severe mental handicap and 20 paid carers
140 Tung Wah Group of Hospitals	Looking for Traces of Life ###	40 adults with moderate to severe mental handicap, 47 parents, 24 paid carers and 4 volunteers
141 Tung Wah Group of Hospitals	Hydrotherapy for Aging Mental Handicapped II ###	20 adults with moderate to severe mental handicap, 2 parents, 3 paid carers and 3volunteers

### SCHEDULE 3

#### LIST OF PROJECTS COMPLETED IN 2017-2018

Organization	Project	Details on beneficiaries (Note)
142 Tung Wah Group of Hospitals	Talking About Dementia with People with Intellectual Disability	### 350 adults with mild to severe mental handicap, 300 parents, 350 paid carers and 200 from the general public
143 Wai Ji Christian Service	Rejuvenating Program for Mental Handicapped Person in Golden Age	### 28 adults with moderate to severe mental handicap and 10 parents
144 Wai Ji Christian Service	"Peaceful and Healthy Life for the Elderly People with Intellectual Disabilities"	### 50 adults with mild to severe mental handicap
145 Po Leung Kuk	Fruitful Age Scheme	### 47 adults with mild to moderate mental handicap, 36 parents and 2 volunteers
146 Chinese YMCA of Hong Kong	Power Zone Project	### 28 adults with mild to moderate mental handicap
147 Pentecostal Church of Hong Kong	Holistic Health Programs	### 34 adults with mild to moderate mental handicap, 5 parents and 15 paid carers

*Note:* Details on beneficiaries were furnished by the grant recipients in their respective final reports.

\* Projects approved in 2010-2011  
 \*\*\* Projects approved in 2012-2013  
 ## Projects approved in 2014-2015

\*\* Projects approved in 2011-2012  
 # Projects approved in 2013-2014  
 ### Projects approved in 2015-2016