

(Translation)

**Motion on
“Requesting the Government
to overcome the ‘three big mountains’ in people’s livelihood”
to be moved by Hon Alice MAK**

Wording of the Motion

That improving people’s livelihood is a key policy theme of the current-term Government; in recent years, the local community has been plagued by ‘three big mountains’ in people’s livelihood (i.e. Link Real Estate Investment Trust (‘Link REIT’), the MTR Corporation Limited (‘MTRCL’), and the offsetting mechanism for the Mandatory Provident Fund (‘MPF’)), which have added burden on people’s livelihood; as Link REIT is not subject to the Government’s restraint and monopolizes shopping arcades and markets in communities, shop and stall rents have risen substantially, and this has directly pushed up the prices of livelihood-related commodities; in the case of MTRCL, the lack of competition in railway operation and its ineffective management and works supervision have led to a decline in its service quality, and it has still increased its fares year after year under the Fare Adjustment Mechanism despite successive incidents; and the MPF offsetting mechanism has eroded employees’ rights and interests over the years, significantly undermining MPF’s function of providing retirement protection; in this connection, this Council requests the Government to expeditiously formulate measures to overcome the ‘three big mountains’ in people’s livelihood, so as to bring benefits to the livelihood of people from various strata, reduce their discontent, and in turn achieve social harmony.