



中華人民共和國香港特別行政區政府總部教育局
Education Bureau
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12 October 2018

Ms Anita SIT
Clerk to Finance Committee
Legislative Council
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Ms SIT,

**Finance Committee Meeting on 12 October 2018
(Item No. FCR(2018-19)58)
Setting up of the Student Activities Support Fund**

During the discussion over the agenda item “Proposed setting up of the Student Activities Support Fund” at the Panel on Education meeting on 1 June 2018, some Members of the Panel enquired about the Government’s rationale for establishing an endowment fund instead of providing a grant with recurrent funding to support financially needy students to participate in life-wide learning activities. Supplementary information is provided below for the reference of Members of the Finance Committee.

All along, we adopt different means to provide financial resources for implementing various education initiatives. It is a common way for the Government to set up endowment funds and use the investment returns that they generate to finance these initiatives. To support students with financial needs to participate in life-wide learning activities, setting up an endowment fund could generate investment returns to provide continuous support for the initiative. In addition, the setting up of an endowment fund could ensure that funding for the initiative would not be affected by the Government’s financial position in an individual year so as to facilitate the long-term development of the initiative and to demonstrate the Government’s long-term commitment.

Yours sincerely,

(Joe KS NG)

for Secretary for Education