

財經事務及庫務局

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來函檔號 Your Ref. :

By Email (mleung@legco.gov.hk)

9 November 2018

Legislative Council Secretariat
1 Legislative Council Road
Central, Hong Kong
(Attn: Mr Desmond LAM)

Dear Mr LAM,

**Subcommittee on Tax Reserve Certificates (Rate of Interest)
(Consolidation) (Amendment) Notice 2018**

Government's response to a written submission

Thank you for your letter of 7 November 2018, referring to us a written submission from the Joint Liaison Committee on Taxation (JLCT).

The Tax Reserve Certificates (Rate of Interest) (Consolidation) (Amendment) Notice 2018 (the Notice) serves to adjust the interest rate for Tax Reserve Certificates under the prevailing legislation. The comments expressed by the JLCT involve much wider policy issues which go beyond the scope of the Notice. The Government will consider the views of JLCT separately outside the current legislative exercise.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Pecvin YONG'.

(Ms Pecvin YONG)
for Secretary for Financial Services
and the Treasury

c.c. Commissioner of Inland Revenue (Attn: Ms Y Y TSE)