

**For discussion
on 21 May 2019**

**LEGISLATIVE COUNCIL
PANEL ON COMMERCE AND INDUSTRY**

Promotion of Inward Investment

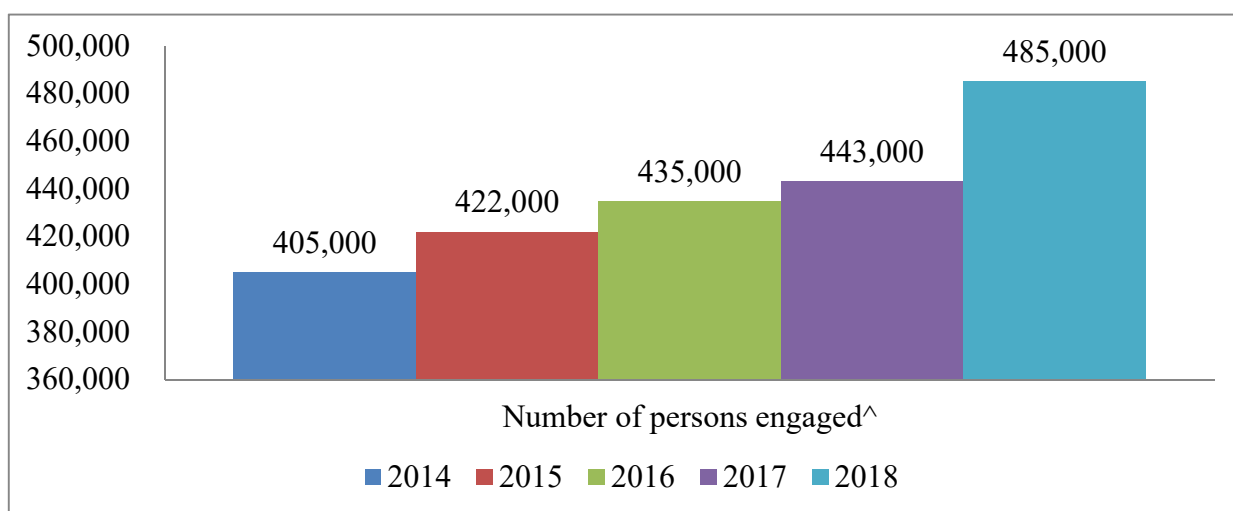
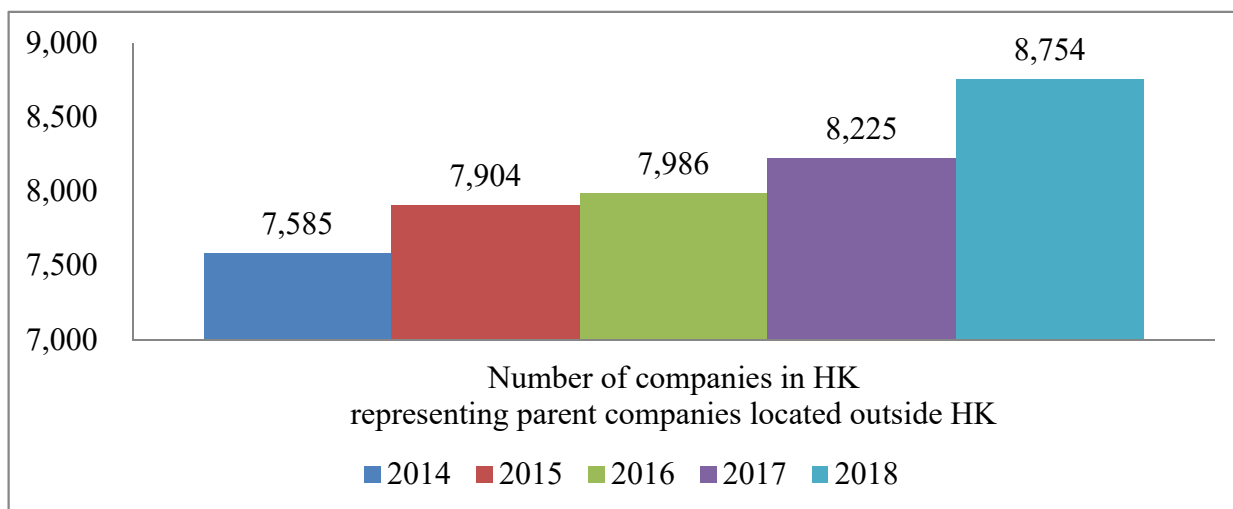
PURPOSE

This paper briefs Members on the work of Invest Hong Kong (“InvestHK”) in 2018 and outlines its work plan for 2019-20.

HONG KONG AS AN IDEAL DESTINATION FOR FOREIGN DIRECT INVESTMENT (“FDI”)

2. With Hong Kong’s position at the heart of Asia and as a two-way platform for business between the Mainland and the rest of the world, Hong Kong has been a preferred destination for FDI. According to the World Investment Report 2018 released by the United Nations Conference on Trade and Development, Hong Kong was the third largest FDI recipient in the world in 2017, after the United States (“the US”) and Mainland China.

3. According to the 2018 Annual Survey of Companies in Hong Kong with Parent Companies Located outside Hong Kong conducted jointly by InvestHK and the Census and Statistics Department, Hong Kong was home to a record number of 8 754 overseas and Mainland companies in 2018, an increase of 6.4% year-on-year. Together, these 8 754 companies employed some 485 000 persons, representing around 16% of the total number of persons engaged in Hong Kong as of June 2018. The survey results for the past five years are shown in the following charts:



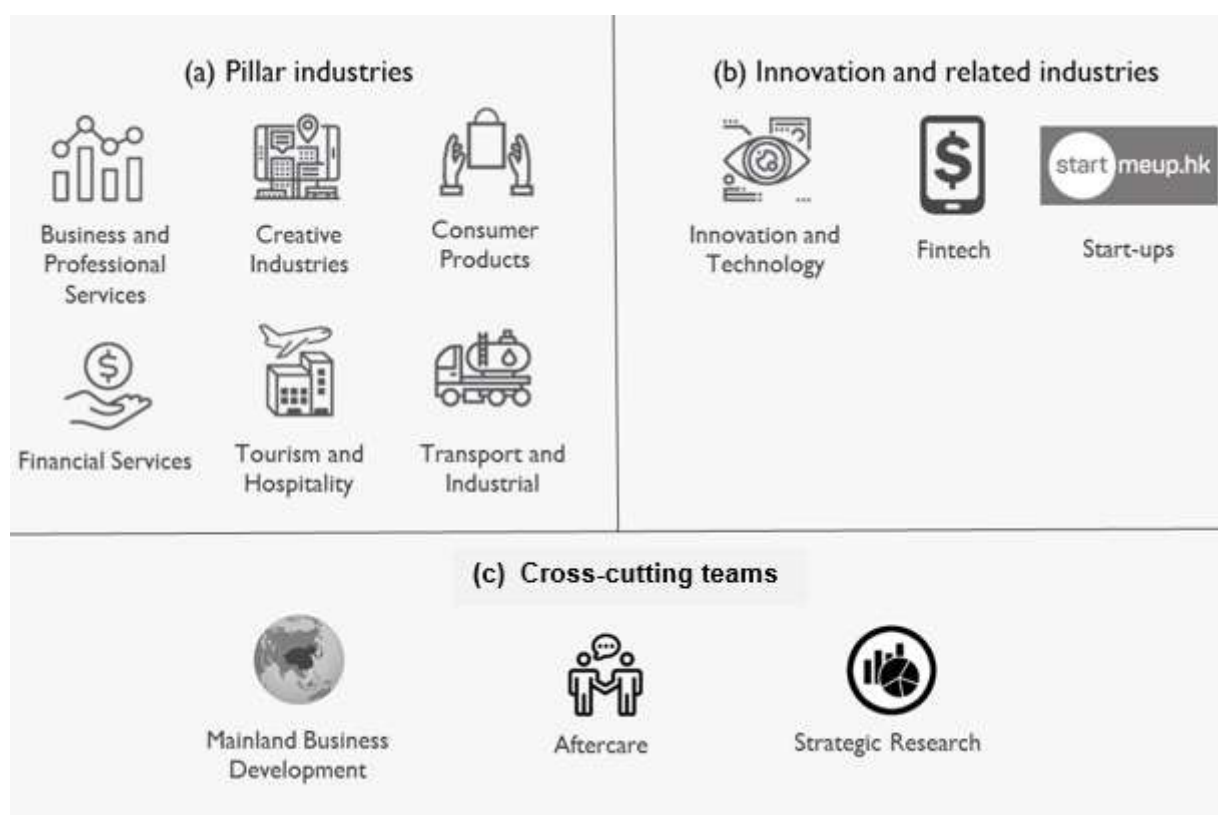
^ Figures are rounded to the nearest thousand

ABOUT INVESTHK

4. InvestHK’s mission is to attract and retain FDI and to promote Hong Kong as a leading international business hub. Its strategy for promoting inward investment aligns with the Government’s overall policy objectives, including the development of innovation and technology (“I&T”), the Belt and Road Initiative and the Guangdong-Hong Kong-Macao Greater Bay Area (“Greater Bay Area”) development, leveraging Hong Kong’s traditional strengths. To align with these priorities, the eight sector teams in the Head Office of InvestHK are arranged in two main streams, namely (a) pillar industries covering six sector teams, i.e.

Business and Professional Services, Creative Industries, Consumer Products, Financial Services, Tourism and Hospitality, and Transport and Industrial (with a dedicated maritime desk); and (b) innovation and related industries covering two sector teams, i.e. I&T, and Financial Technology (“fintech”), as well as the StartmeupHK Team.

5. InvestHK’s Head Office also has a Mainland Business Development Team, a Strategic Research Team, and an Aftercare Team to focus and enhance work in these areas. The promotion focus of the eight sector teams and the StartmeupHK Team is at **Annex A**.



6. InvestHK proactively identifies and reaches out to companies in target sectors in key geographical markets. The Head Office of InvestHK works together with 16 investment promotion units (“IPUs”)¹ based in the Hong Kong Economic and Trade Offices (“ETOs”), the Beijing Office, the Hong Kong Economic, Trade and Cultural Office in Taipei, and 14 overseas consultants in key locations not covered by IPUs. The IPUs work seamlessly both with the ETOs and InvestHK Head Office. InvestHK’s Head Office sets the overall direction of

¹ The IPU in Bangkok is in the process of establishment and is expected to be in operation by end-2019. By then, there will be 17 IPUs and 13 overseas consultants.

promotional efforts and reviews the performance of the IPU. Heads of the ETOs handle day-to-day management of the IPUs and take part in investment promotion work. InvestHK’s worldwide network is shown below:



Work of InvestHK

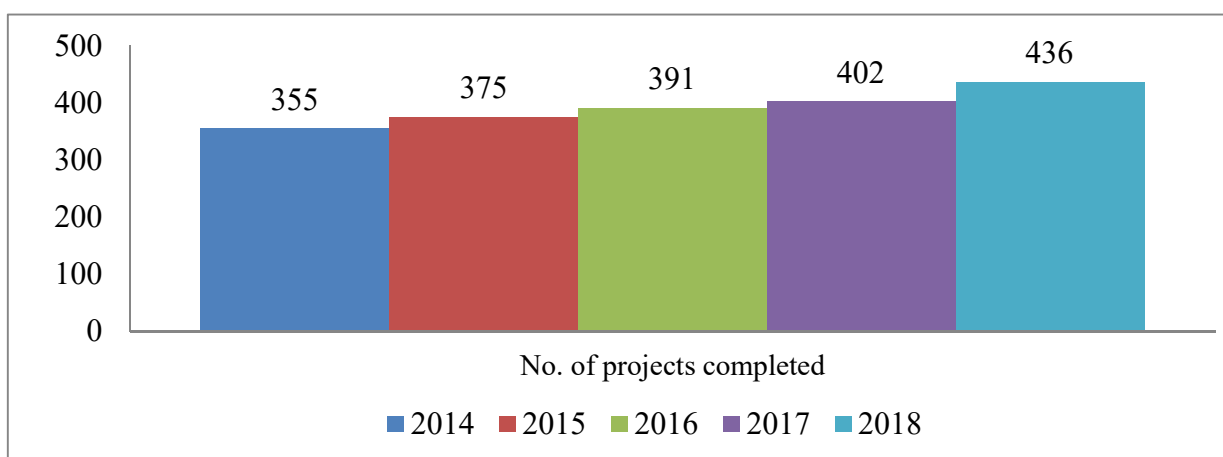
7. In identifying and reaching out to target companies, InvestHK offers one-stop customised support services, from the planning to implementation stages. The services offered include market intelligence, guidance on relevant laws and regulations for the sector concerned, facilitation of visa applications, advice on funding and other support schemes, contact information of banks, introduction to business partners, etc. InvestHK continues to support companies to grow through aftercare support.

8. An important role of InvestHK is to advise companies on Government’s policies or regulations. InvestHK seeks information from relevant Bureaux/Departments (“B/Ds”) or regulators, and where necessary, help line up cross-departmental meetings with the company concerned so that the company can fully take into account the requirements of the relevant government policies or regulations when developing its business plan and implementation details.

RESULTS IN 2018

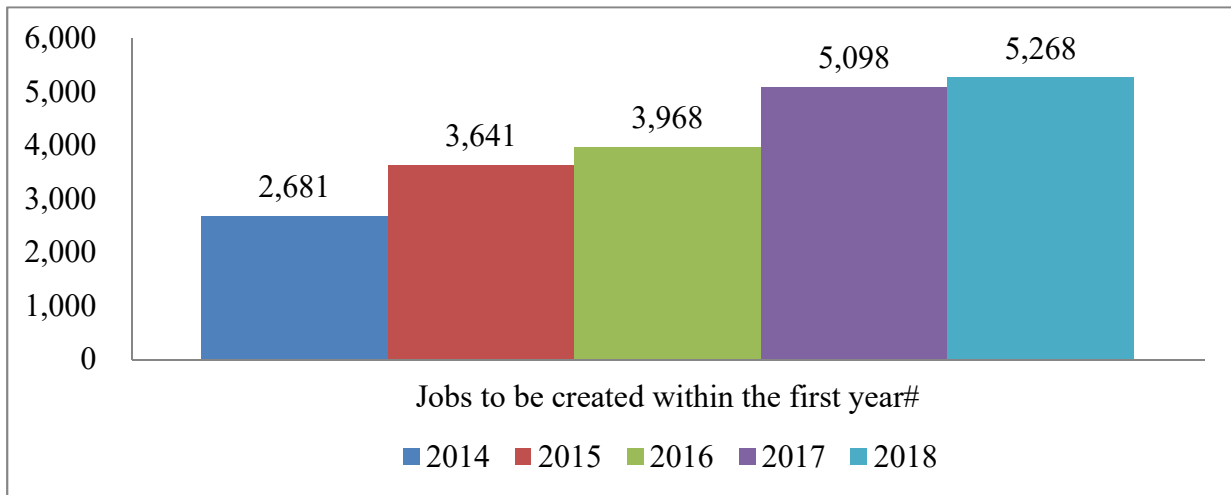
9. Since its establishment in 2000, InvestHK has completed over 5 000 investment projects², supporting overseas and Mainland companies to set up or expand their businesses in Hong Kong. These projects have created more than 55 500 jobs in the first year of operation or expansion.

10. In 2018, InvestHK completed a record number of 436 projects (a year-on-year increase of 8.5%), involving direct investment of more than \$22.9 billion and creating 5 268 jobs within the first year of operation or expansion. Of these 5 268 jobs, 3 189 (61%) were top management and professional jobs³. The results of InvestHK's work in the past five years are shown in the following charts. Breakdowns of completed projects by sector are at [Annex B](#).



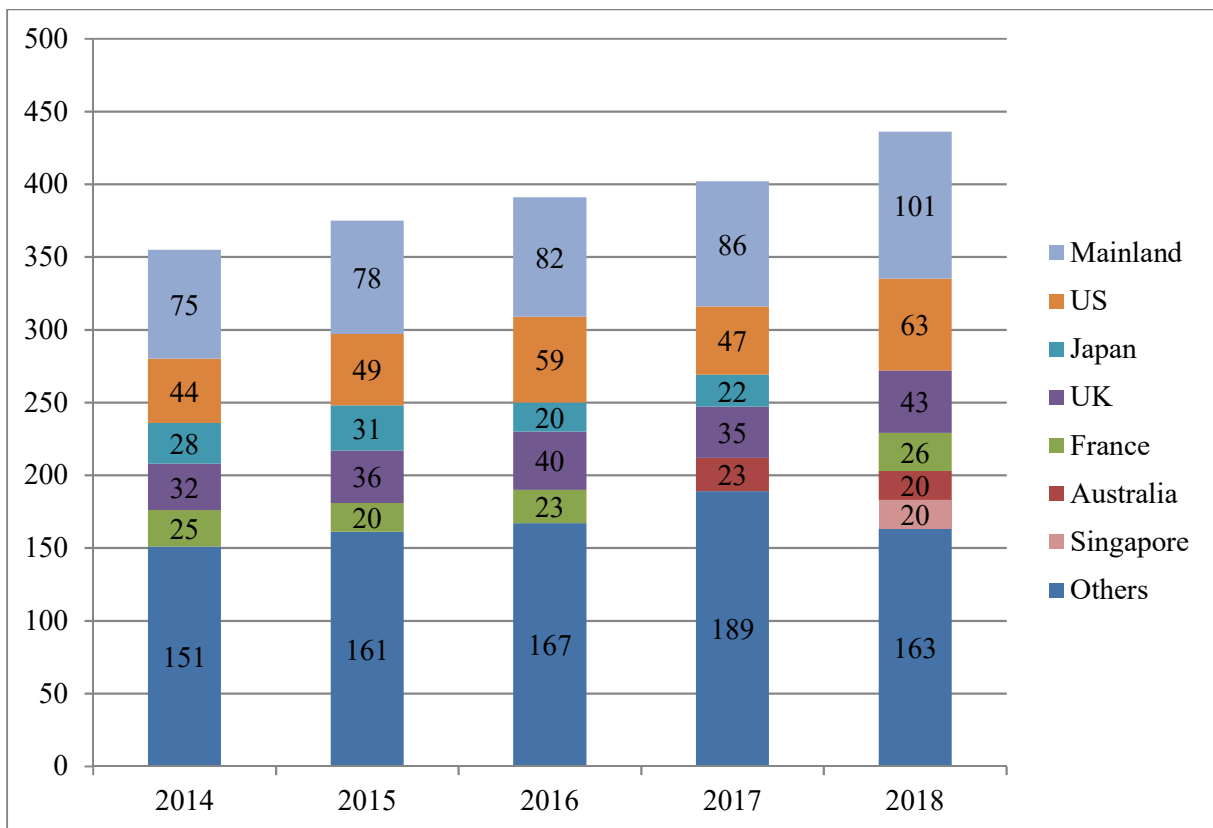
² Investment projects each resulting in an overseas or Mainland company setting up or undergoing a significant expansion in Hong Kong with the assistance of InvestHK. The figures do not include companies set up in Hong Kong without such assistance.

³ The figures on investment and jobs were provided by the companies.



As reported by the companies assisted by InvestHK. Not all companies were willing to disclose the data.

11. In 2018, InvestHK completed 101 projects related to Mainland companies, representing 23% of the total number of projects completed in the year. Other major sources of investment projects were the US (63), the United Kingdom (“the UK”) (43), France (26), Australia (20) and Singapore (20). The top five source markets of investment projects completed in the past five years are shown in the following table:



12. As part of the aftercare programme⁴ for companies that InvestHK has assisted, InvestHK contacted, in 2018, 389 companies out of the 1 168 projects completed between 2015 and 2017. Among those contacted, 350 projects (90%) were still in operation. The number of staff employed by these companies at the time of contact was 8 874.

STRATEGY IN 2019-20

13. In 2019-20, InvestHK will continue to proactively attract and assist overseas and Mainland companies to set up or expand their businesses in Hong Kong, by capitalising on Hong Kong's full range of advantages, including excellent geographical location, world-class professional service support and rich international experience.

Collaboration with B/Ds, "HK Inc" and Other Partners

14. To maximise synergy and impact, InvestHK works closely with relevant B/Ds, as well as "HK Inc" members to attract and assist companies to set up or expand their businesses in Hong Kong. Key partners include Create Hong Kong, Cyberport, the Hong Kong Airport Authority, the Hong Kong Monetary Authority, the Hong Kong Productivity Council ("HKPC"), the Hong Kong Tourism Board, the Hong Kong Trade Development Council ("TDC") and the Hong Kong Science and Technology Parks Corporation ("HKSTPC").

15. Working across the Government and with key stakeholders, InvestHK is taking a proactive and targeted approach in identifying and attracting specific companies to invest in Hong Kong. InvestHK works closely with relevant B/Ds and key partners as well as ETOs to identify, call upon and follow up with companies in specific sectors, including the financial services, I&T and maritime sectors. In the past year, it successfully attracted many renowned organisations in priority sectors to set up operations in Hong Kong. For example, a spin-off from Hamlyn Centre of Imperial College London established a surgical robotics

⁴ InvestHK has an established programme to conduct aftercare contacts with companies which have previously been supported by InvestHK and other strategic multinational companies already set up in Hong Kong to keep track of their developments and to facilitate expansion of their businesses in Hong Kong. The first aftercare contacts will be conducted within 12 to 18 months after the completion of projects, while the second aftercare contacts will be conducted within 30 to 36 months after the completion of projects.

research and development centre in Hong Kong; Alibaba, in partnership with SenseTime and the HKSTPC, launched the HKAI Lab; Tencent set up Tencent WeStart in Hong Kong, its first creative hub outside the Mainland for digital entrepreneurs; Deloitte launched its Asia Pacific Blockchain Lab; and The Floor, a Fintech platform from Israel, established its presence in Hong Kong.

16. InvestHK will continue liaison with overseas chambers/consulates in Hong Kong to further our reach to foreign businesses, and to work closely with financial and professional service providers, including banks, law firms and accountancy firms. InvestHK will also continue to maintain close relationships across our overseas network with governments, chambers and trade associations.

Playing an Active Role in Major Mainland Initiatives

17. The opportunities brought by the Belt and Road Initiative and the Greater Bay Area development are key elements of Hong Kong's inward investment proposition and are invariably topics of keen interest in all of our events and most one-to-one meetings. They further enhance Hong Kong's role as a two-way development base for "going global" and attracting foreign investment. With Hong Kong's unique business advantages, as well as its strategic location and status as an international financial, maritime and trading centre, Hong Kong is a springboard for Mainland companies to "go global" and for overseas companies to access Belt and Road markets as well as cities in the Greater Bay Area.

18. To seize the business opportunities arising from the Belt and Road Initiative and the Greater Bay Area development, InvestHK continues to reach out to companies through marketing campaigns, seminars and investment promotion visits. For instance:

- In September 2018, InvestHK organised a one-day study mission comprising seminars, business matching and networking reception for potential investors of I&T sector from the Mainland.
- To help Mainland enterprises to understand more about Hong Kong's business environment, InvestHK organised for them a study mission to Hong Kong in March 2019, comprising seminars, visits and business matching sessions.

- In 2018 and the first quarter of 2019, InvestHK organised “Belt and Road” roundtable meetings in Beijing, Chengdu, Chongqing, Fuzhou, Hefei, Nanjing, Urumqi, Wuhan, Xiamen and Zhengzhou. It will continue to focus on the theme of “Belt and Road” and organise other “Belt and Road” events in Changsha, Chengdu and other important Mainland cities in 2019.
- In the next few months, InvestHK will organise investment promotion events in Changchun, Nanjing and Kunming. It will also organise a seminar at the China International Fair for Investment and Trade to be held in Xiamen in September 2019.

19. In addition, in April 2019, Hong Kong, together with Guangdong and Macao, jointly organised a Symposium in Tokyo to promote the business opportunities of the Greater Bay Area development to the Japanese business community. This was the first joint promotion event after the promulgation of the Outline Development Plan for the Greater Bay Area in February 2019. The Symposium was officiated by the Chief Executive of the Hong Kong Special Administrative Region (SAR), the Governor of Guangdong Province, and the Secretary for Administration and Justice of the Macao SAR Government. Over 1 100 participants attended, of which over 700 were from the Japanese business community. InvestHK is following up with interested companies to support them to explore business potential of the Greater Bay Area, via Hong Kong.

Overseas Promotion

20. InvestHK has on-going investment promotion activities around the world year-round, delivered by our Head Office, 16 IPU's and 14 overseas consultants. This is supplemented by an active programme of investment promotion visits to both traditional and emerging markets. In 2019, InvestHK has so far conducted major investment promotion visits to Abu Dhabi, Bristol, Doha, Dubai, Exeter, Istanbul, Kuwait City, London, Milan, Moscow, Osaka, Oxford, Paris, Tokyo, etc. This complements and enhances the on-the-ground investment promotion work of the IPU's and InvestHK's overseas consultants. Seminars or high-level roundtable meetings with senior executives of companies were organised to tie in with some of these visits. For instance :

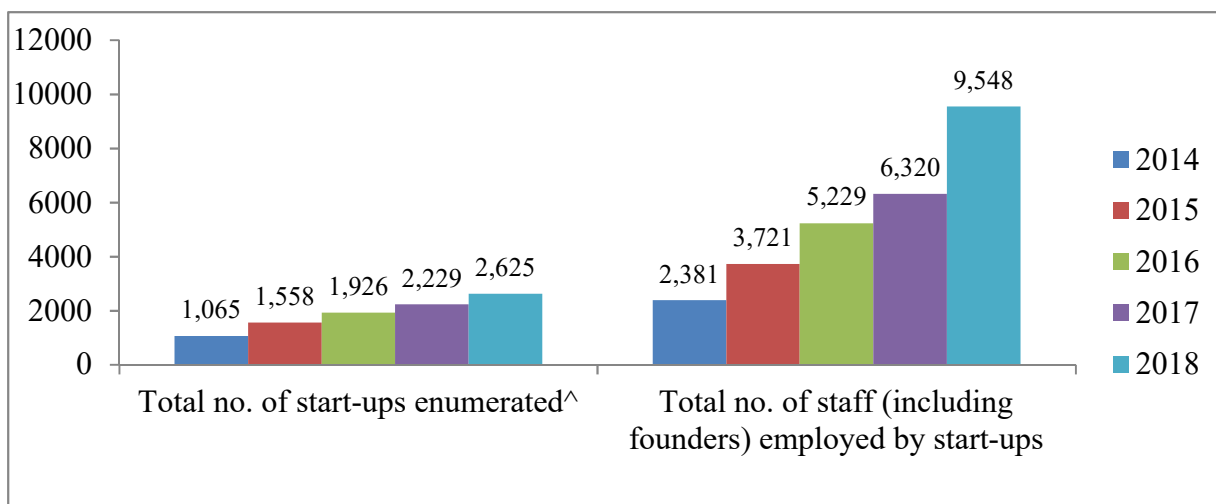
- InvestHK hosted a seminar in Bristol in January 2019 in collaboration with local business associations and the TDC to update local businesses on the diverse opportunities in Hong Kong;
- InvestHK organised a seminar in March 2019 with the support from HKPC, HKSTPC and the Korea Trade-Investment Promotion Agency in Seoul entitled “Hong Kong, Smart Innovation and Technology Hub”, to promote Hong Kong as an I&T hub in the region; and
- InvestHK co-hosted a joint reception with the Department of Justice in April 2019 in Paris to promote Hong Kong as a dispute resolution centre.

21. To promote investment opportunities and encourage companies to set up their operations in Hong Kong, InvestHK also sponsors and supports events which tie in with its targeted sectors and markets, such as the Art Business Conference in New York, Collision Conference in Toronto and “Investing in Aviation Finance: Europe” in London.

Promoting Hong Kong as a leading hub for startups and entrepreneurship

22. InvestHK launched the StartmeupHK programme in 2013 and set up a dedicated team in 2014 to attract innovative and scalable entrepreneurs to Hong Kong, provide a one-stop service platform to support startups, investors, accelerators, incubators, etc. setting up in the city, promote Hong Kong as a premier startup destination and help build our ecosystem to transform the city into an I&T hub.

23. To track the growth of Hong Kong’s startup ecosystem, InvestHK conducted its fifth survey in 2018 to poll operators of major co-work spaces, incubation and accelerator programmes in Hong Kong. As at November 2018, a total of 2 625 startups were operating in these premises, representing an increase of 18% (396 startups) over the past year. The number of people employed by these startups also increased significantly by 51% to 9 548. The survey results are shown in the following chart:



[^] The survey is conducted by InvestHK in collaboration with operators of major co-work spaces, incubation and accelerator programmes in Hong Kong to enumerate the startups operating in the premises of these co-work spaces, incubation and accelerator programmes. The survey does not cover startups operating outside these premises.

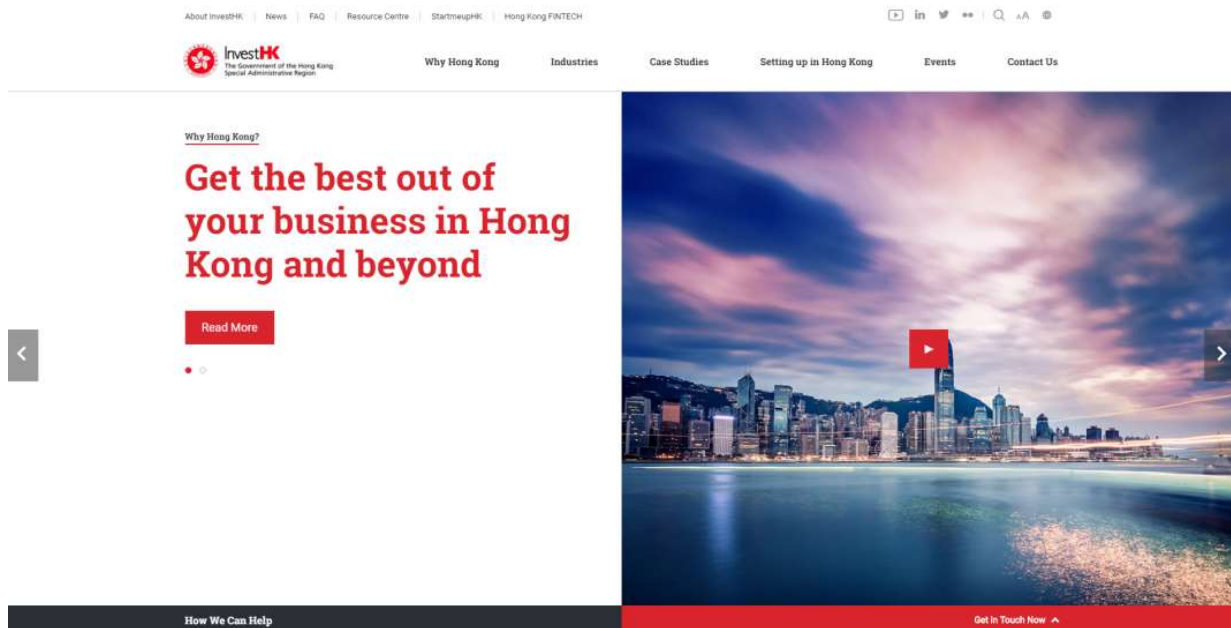
24. In 2019-20, the StartmeupHK team will actively promote Hong Kong as a vibrant startup hub in priority areas such as commerce and logistics technology, fintech, health technology, smart city and travel technology. InvestHK will stage or sponsor startup events and roundtable meetings in cities including Amsterdam, Bangkok, Berlin, Brussels, Kuala Lumpur, London, Osaka, San Francisco, Shenzhen, Tokyo, Toronto and Vancouver to reach out to potential entrepreneurs, innovation labs, incubator and accelerator platforms.

25. To showcase the vibrant environment of Hong Kong as a leading hub for startups, InvestHK organised the 2019 StartmeupHK Festival from 21 to 25 January 2019. Organisers of the core events included Alibaba Entrepreneurship Fund, KPMG, The Mills, Global Sources, Inside Retail, WHub, Zegal and Nexchange. The festival was well received, with over 17 000 delegates, 300 speakers and 420 exhibitors, highlighting the strengths of the Hong Kong ecosystem for startups.



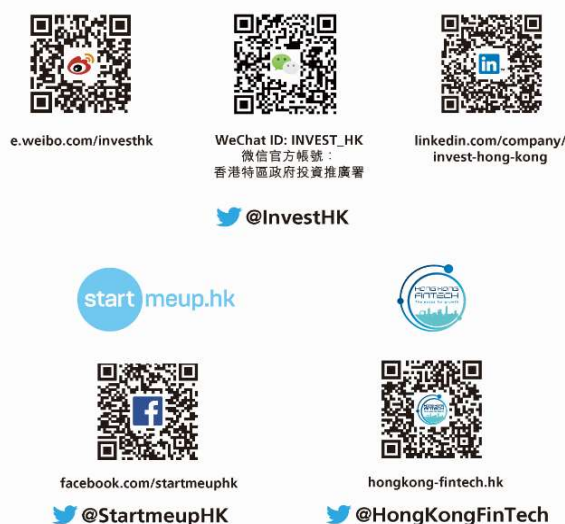
Marketing and Social Media Communications

26. InvestHK adopts an integrated marketing communications strategy, through advertising, publications, social media, public relations activities, events, and strategic research to position Hong Kong as a prime international business location.



27. To respond to the growing trend to access information “on-the-move”, a mobile app was launched in third quarter of 2018 to provide even more easily accessible information on Hong Kong’s business environment.

28. InvestHK has also strengthened its digital marketing and social media strategy. Where feasible, it localises content for relevance and impact. The department, in particular, will continue to create a wider and larger scale impact through quality content designed for Mainland audience to raise Hong Kong's position as a FDI destination and raise InvestHK's brand awareness across the Mainland market.



Strengthening of Aftercare Services

29. In June 2018, InvestHK set up a small dedicated team to enhance its aftercare services for overseas and Mainland companies in Hong Kong. Working with sector and overseas colleagues, the dedicated team is developing a structured and systematic outreach programme to help and support these companies to expand their presence in Hong Kong. InvestHK will hold strategic discussions with key investors to help them consider and evaluate new areas and opportunities for growth, including those arising from the Belt and Road Initiative, Greater Bay Area development and I&T development.

30. One-to-one meetings with strategic investors have been organised locally and in key locations such as London, New York, Paris and San Francisco in March and April 2019. In the coming months, high-level conferences/roundtables, as well as one-to-one meetings, will be organised in regional business centres such as Beijing, Singapore, Shanghai, Shenzhen, Sydney and Tokyo. These events will enhance networking with key decision makers as well as provide them with up-to-date information on business environment in Hong Kong.

Targets for 2019

31. InvestHK aims to complete 469 projects in 2019.

ADVICE SOUGHT

32. Members are invited to note the progress and results of InvestHK's work in 2018 and the work plan for 2019-20.

**Invest Hong Kong
Commerce and Economic Development Bureau
May 2019**

Promotion Focus of the Sector Teams and the StartmeupHK Team

The promotion efforts of the eight sector teams and the StartmeupHK team at the Head Office of Invest Hong Kong (“InvestHK”) are as follows: -

I. Pillar Industries

(i) Business and Professional Services

2. By leveraging the Belt and Road Initiative and Guangdong-Hong Kong-Macao Greater Bay Area (“Greater Bay Area”) development, InvestHK will further strengthen Hong Kong’s status as the regional hub for a wide range of high-end business and professional services including legal, accounting, consulting, real estate, engineering, surveying, human resources and education through its promotional efforts. InvestHK will continue to place a strong emphasis on promoting the legal sector in 2019. A marketing brochure was jointly developed with the Department of Justice (“DoJ”) and released in April 2019 to highlight and promote the legal services of Hong Kong. A joint reception was organised in Paris with the DoJ in April to promote legal services to the French business community. InvestHK will continue to organise joint events with DoJ in overseas markets to promote legal and dispute resolution services. InvestHK will also seek to collaborate closely with key stakeholders such as the Law Society of Hong Kong, the Hong Kong International Arbitration Centre and the Hong Kong Bar Association to support and participate in various local and overseas marketing events.

3. Education and training, including education technology, is also a major sub-sector which InvestHK will continue to promote with various marketing initiatives such as supporting the Artificial Intelligence (“AI”) and Education forum during the week-long StartmeupHK Festival.

(ii) Creative Industries

4. To promote Hong Kong as a vibrant creative industries hub, InvestHK will continue its effort in attracting creative companies to set up in Hong Kong. Hong Kong has become the art and design hub in Asia with the Government's multiple initiatives and landmark projects in support of creative industries. Investment promotion trips to Korea, the Netherlands, Singapore and the United Kingdom ("the UK") will be arranged in 2019. With the UK as the partner of the Business of Design Week in Hong Kong in 2019, InvestHK collaborated with the UK Department for International Trade to promote the advantages of Hong Kong to the design industry. Speaking engagements were arranged in different cities including Belfast, Birmingham, Derby, Edinburgh, London, Manchester and Newcastle from September 2018 to March 2019. Other investment promotion initiatives in 2019 include sponsoring and participating in key international events or business conferences in various sectors including art, design and media, such as Art Basel Hong Kong, the Art Business Conference in New York, Asia Video Summit and Business of Design Week.

(iii) Consumer Products

5. To attract and retain consumer products companies in Hong Kong, InvestHK will continue to promote the city as a centre for e-commerce, sourcing and retail operations. An investment promotion visit targeting industry players was held in Hangzhou and Shanghai in August 2018. InvestHK also sponsored the Prime Source Forum in Hong Kong which was attended by senior executives in global sourcing for apparel and related industries. Topical seminars were held during 2018 in Hong Kong providing advice to small and medium enterprises and entrepreneurs from multiple sub-sectors within the industry, in collaboration with startup accelerators. A networking reception with wellness and experiential retail sharing was held in February 2019, which attracted 100 industry representatives. InvestHK continues to support and participate in industry events with active outreach to industry players, including New York Times International Luxury Conference and GS1 Hong Kong Summit.

6. InvestHK also works closely with the Hong Kong Tourism Board ("HKTB") in introducing Quality Tourism Services to consumer products companies with retail operations to facilitate brand building among visitors and to prepare them for future growth in Mainland and beyond. With growing

consumer-led demand for sustainability and new materials, InvestHK collaborates with organisations such as The Mills and the Hong Kong Research Institute for Textiles and Apparel to support companies engaged in technology related to the consumer sector. InvestHK also works with Apparel and Footwear Committee of the American Chamber of Commerce in Hong Kong in connecting consumer products companies with a local university. To further promote Hong Kong as a centre for sourcing operations, it will connect with more sourcing committees within chambers of commerce and sourcing events for collaboration opportunities.

(iv) *Financial Services*

7. To encourage Mainland and overseas multinational corporations to establish their banking subsidiaries, asset management firms, insurance companies, private equity firms, aircraft leasing companies and corporate treasury centres in Hong Kong, InvestHK proactively reaches out to target companies through company visits and provides them with industry and policy updates. It also attended and sponsored AVCJ Private Equity and Venture Forum in Singapore in July 2018 and the Hong Kong Institute of Bankers Annual Banking Conference 2018 in September 2018 as well as participated in Asia 2019 Private Equity Forum and Family Office Solutions Showcase 2019 in January 2019 to reach out to potential clients.

8. InvestHK will continue to enhance its efforts to attract overseas and Mainland family offices⁵, private bankers, private equity firms, asset management companies and insurance companies to establish a business in Hong Kong. It will sponsor events such as the China Global Wealth Leader Summit 2019 in Shanghai in October 2019 and the Roundtables organised by the Official Monetary and Financial Institutions Forum to be held in major global financial centres. InvestHK will conduct investment promotion visits to Beijing and Taipei and work closely with relevant industry associations, in particularly the Private Wealth Management Association and Hong Kong Venture Capital and Private Equity Association.

⁵ Family office normally refers to a family controlled investment group.

(v) *Tourism and Hospitality*

9. To promote Hong Kong as an international culinary hub and travel destination, InvestHK conducted investment promotion visits to Australia and New Zealand in 2018. It held various seminars and roundtable meetings targeting high-quality food and travel companies. It also collaborated with the Government of the Macao Special Administrative Region and invited professionals from the food industry to conduct seminars in Chengdu and Wuhan in November 2018. InvestHK will continue to burnish its role as the platform for Mainland food trading companies and restaurants to “go global”.

10. InvestHK is focusing on promotion in Indonesia, Osaka, Seoul and Singapore in the first half of 2019. InvestHK plans to attend a highly regarded organic product fair in the Nordics in November 2019 and conduct an investment promotion trip to Milan, aiming at encouraging more healthy food and new food technology companies to Hong Kong. To reinforce industry network coordination with stakeholders, InvestHK works closely with the Hong Kong Tourism Board, Tourism Commission, Vocational Training Council, Polytechnic University School of Hotel and Tourism Management, various chambers of commerce and the Hong Kong Trade Development Council (“TDC”) to promote Government initiatives and exchange of industry news. Other initiatives include sponsoring and supporting major events such as HOFEX 2019, Natural and Organic Products Asia and Foodie’s Food Future Summit in Hong Kong.

(vi) *Transport and Logistics*

11. To enhance Hong Kong’s status as an international maritime centre and, in particular, to spur further growth of the maritime services cluster, InvestHK has been working closely with the Transport and Housing Bureau (“THB”) and the Hong Kong Maritime and Port Board (“HKMPB”) through participating in and supporting high-profile international maritime events. InvestHK joined the HKMPB’s delegation to Athens in June 2018 and Nordics in March 2019 to promote Hong Kong’s maritime services and encourage companies to set up or expand their maritime-related functions in Hong Kong. It also partnered with the HKMPB in the organisation of the highly successful Hong Kong Maritime Week in November 2018.

12. To enhance Hong Kong’s profile in the global maritime industry and attract more renowned maritime enterprises to operate in Hong Kong, InvestHK has set up a dedicated maritime desk and participates in major international maritime conferences and exhibitions locally and overseas, and collaborates closely with the HKMPB, TDC and Hong Kong Shipowners Association on joint promotions.

13. Since the introduction of the new tax regime for aircraft leasing and financing in 2017, the Transport and Industrial team, Financial Services team and Business and Professional Services team of InvestHK have joined forces with the overseas IPUs and consultants in promoting related business opportunities to Mainland and overseas financial institutions and aviation financiers, by working closely with the THB and industry associations such as the Hong Kong Aircraft Leasing and Aviation Finance Association. InvestHK sponsored and attended leading aircraft leasing and aviation finance events organised by Airline Economics Growth Frontiers held in Dublin, Seoul and Hong Kong respectively in January, March and October 2018.

14. As part of the Government’s initiative in leading the construction industry to implement Construction 2.0 for improving productivity, quality, safety and environmental performance of the industry by advocating innovation, professionalisation and revitalisation, InvestHK teamed up with the Construction Industry Council (“CIC”) in the promotion of construction technology and attracting overseas construction technology companies to set up in Hong Kong. InvestHK also actively participates in the organisation of the upcoming Construction Innovation Expo 2019 under the concerted effort with the Development Bureau, CIC and Centre of Science and Technology Industrial Development, Ministry of Housing and Urban-Rural Development of the Central People's Government.

II. Innovation-related Industries

(vii) Innovation and Technology

15. To align with the Government’s policy of supporting Innovation and Technology (“I&T”) development, InvestHK will continue to work closely with the Innovation and Technology Bureau, Innovation and Technology Commission,

key partners including the Hong Kong Science and Technology Parks Corporation (“HKSTPC”), Cyberport, Hong Kong Productivity Council, the five research institutes and six research local universities and the business technology community in Hong Kong, in the Mainland and overseas to help transform Hong Kong into a leading international centre for I&T. It will work with key stakeholders to organise and participate in various events in key technology hubs in Australia, Canada, Europe, India, Israel, Japan, Korea, Mainland, the United States (“the US”) and the UK etc., to promote business opportunities in big-data, information and communications technology, AI, robotics, smart manufacturing, smart city technology, biotech and biomedical technology.

16. In 2019, InvestHK’s promotion in respect of I&T will also put more emphasis with the Greater Bay Area. In January 2019, InvestHK, together with HKSTPC, participated and spoke at a biotech event targeting at fast-growing biotech companies from the Greater Bay Area. The Symposium on the Greater Bay Area in Tokyo in April 2019 also had a focus on I&T. In addition to the Greater Bay Area, investment promotion visits to Chengdu, European cities, Guiyang, Korea, Nanjing, Singapore and Taipei will/have also be conducted.

(viii) Fintech

17. Since the establishment of the dedicated fintech team in InvestHK in September 2016, InvestHK has provided assistance to over 500 fintech companies. InvestHK has engaged and actively reached out to fintech companies and communities in the Asia Pacific, Europe, the Mainland, the Middle East and the US through duty visits as well as attendance and sponsorship of international fintech events. It sponsored 21 fintech events in Europe, the Mainland and the US in 2018. InvestHK also conducted duty visits to Amsterdam, Beijing, Hangzhou, London, New York, Paris, San Francisco, Shanghai and Shenzhen to promote Hong Kong’s fintech ecosystem and the business opportunities and advantages of setting up a presence in our city.

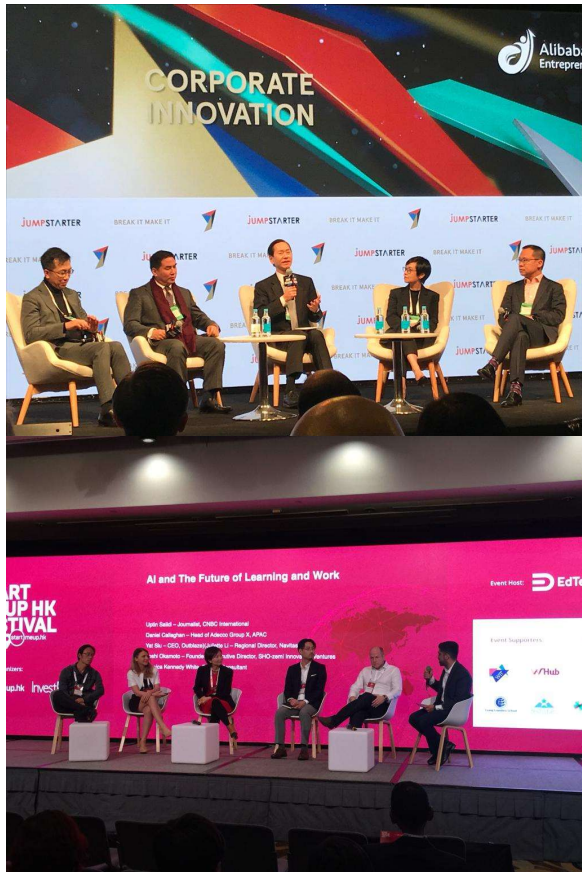
18. In 2019, InvestHK will continue its efforts to showcase Hong Kong’s unique advantages in developing fintech. InvestHK will organise the fourth edition of Hong Kong Fintech Week, the world’s first cross-boundary fintech event, in Hong Kong and Shenzhen in November 2019. It will also continue to organise, sponsor and participate in significant fintech events.



(ix) *StartmeupHK*

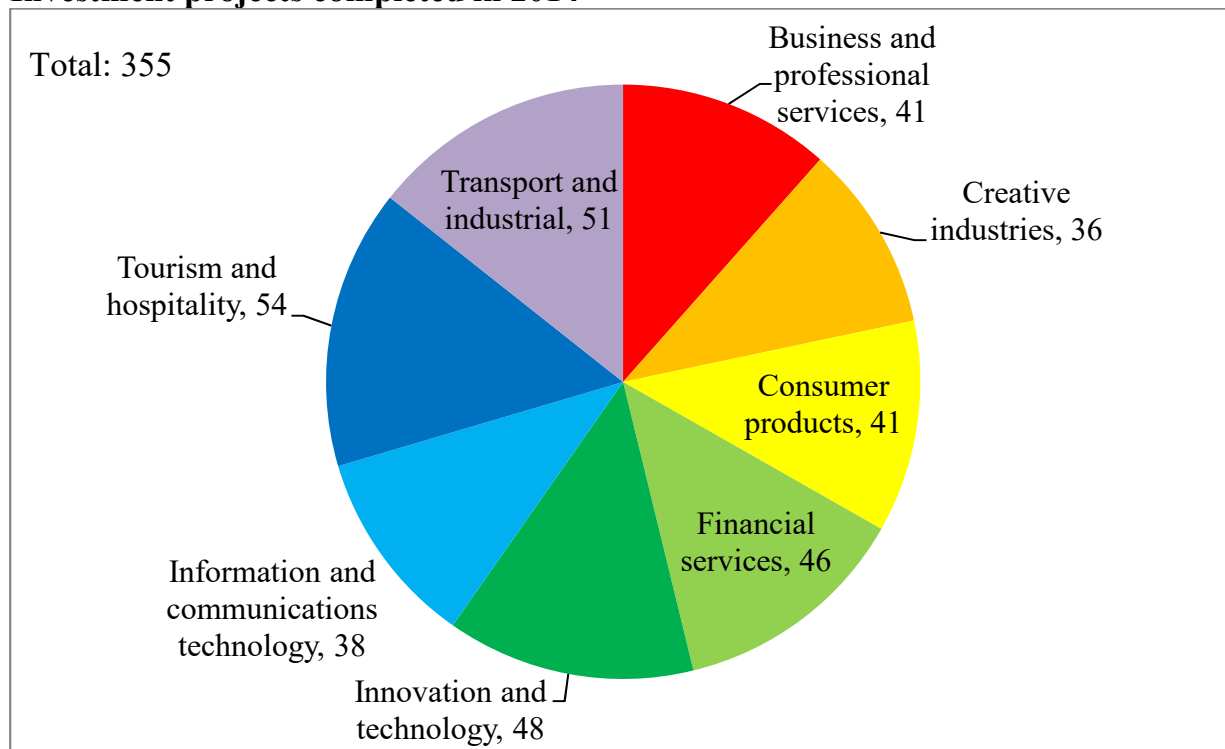
19. Under the StartmeupHK initiative, InvestHK continued its promotional efforts to startups and related stakeholders in 2018. In January 2019, InvestHK organised the 4th edition of the annual week-long StartmeupHK Festival, showcasing some of the most up-to-date innovation in healthtech, lifestyle and consumer technologies, retail technologies, smart city, education technology and startup-related services. More than 17 000 attendees ranging from startups, investors, corporate and industry from over 40 countries came to share, learn and do business together.

20. Tying in with the innovation agenda, InvestHK will continue to work closely with HKSTPC, Cyberport and other organisations to promote Hong Kong as a major startup hub, paying particular attention to the promotion of the Hong Kong-Shenzhen Innovation and Technology Park at the Lok Ma Chau Loop.

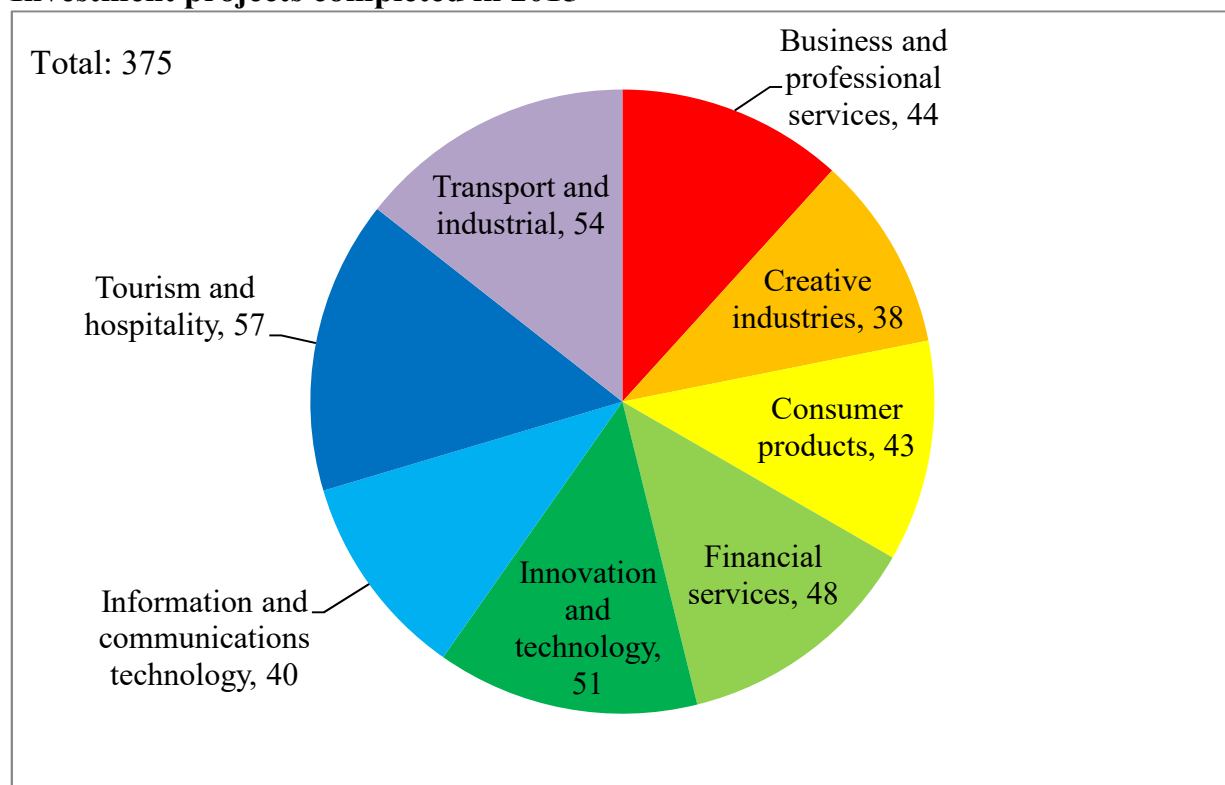


Breakdowns of Completed Projects by Sector

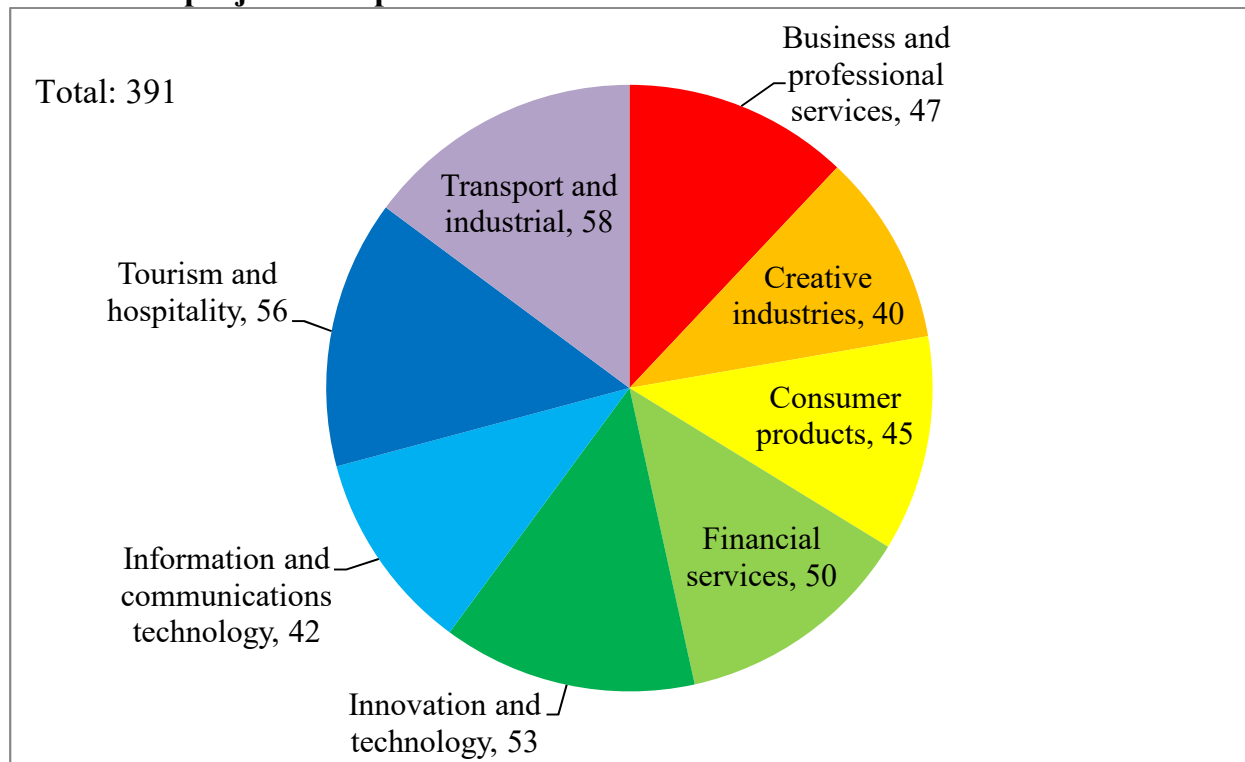
Investment projects completed in 2014



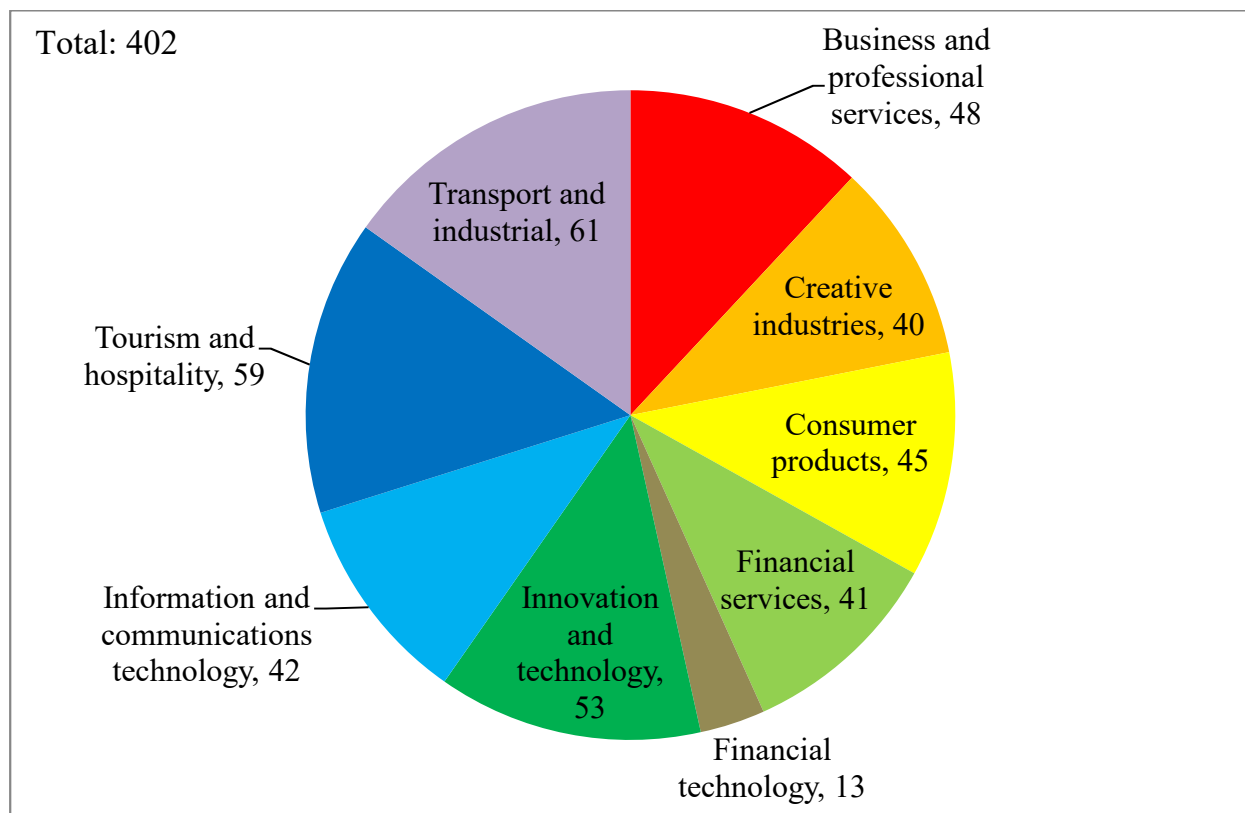
Investment projects completed in 2015



Investment projects completed in 2016



Investment projects completed in 2017



Investment projects completed in 2018

